Shree Swami Samarth Developers

127 Mhalginagar, Nagpur-34

Ref :

Date : 06/05/2025

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

(On the letterhead of the promoter)

A. Name of the Promoter Organization :- **Shree Swami Samarth Developers through its partners** Mr. Ravi Pardhe and Mr.Gajendra Chahcharkar.

B. Name of the Project :- **Mauli Apartments**

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and + Development) Act, 2016, promoters are required to Open a "separate bank account" in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. And, I/We are aware that, as per MahaRERA Order No. 56/2024 dated 27/06 /2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.

3. Accordingly, I/ we have opened RERA designated bank accounts in a scheduled bank for this real estate project/phase of real estate project the particulars whereof are as follows:

Bank Name :- State Bank of India

Branch Name and address :- Manewada Branch (11419), plot no. 3 & 4, Mangalmurti Apartments, Old Subhedar Lay-out Extn. Nagpur – 440024.

IFSC Code of Bank :- SBIN0011419

Email id of Branch Manager :- sbi11419@sbi.co.in

(For Single promoter – Not Applicable)

Table 1

Name of Designated			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	43642480179	43642356822	43642474879

(For Multiple promoters having area share)

Table 1

Name of Designated Promoter -			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	———	NA	———

Note : The above table shall be provided for a designated promoter only.

Table 2

Note :If there are multiple promoters with area share, the above table shall be added for each promoter.

(For Multiple promoters having area revenue share)

Table 1

Name of Designated Promoter -			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	———	NA	———

Note : The above table shall be provided for a designated promoter only.

Table 2

Name of Designated Promoter having revenue Share -			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	———	NA	———

Note :If there are multiple promoters with revenue share, the above table shall be added for each promoter.

4. We hereby confirm that –
   (For single promoter and for multiple promoters having area share)

   a. The aforesaid RERA designated bank accounts are RERA – designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutary duties.
   b. I/ We have given the standing instructions to the bank for auto – sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottes in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA Designated Transaction Bank Account".
   c. "RERA Designated Separate Bank Account" of the project is not an escrow account and free from all encumbrances LIEN, loans,and third –party control i.e lender/bank/financial instution.

d. The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with section 4(2)(I)(D)of the Act, Rule 5 of the Rules, Regulations, the orders as well as the circulars of MahaRERA and in compliance of circular No. 39A/2055 dated 17.03.2022;
e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload in MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

(For multiple promoters having revenue share)

a. The aforesaid RERA designated bank accounts are RERA – designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutary duties.
b. I/ We have given the standing instructions to the bank for auto – sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottes in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA Designated Transaction Bank Account".
c. "RERA Designated Separate Bank Account" of the project is not an escrow account and free from all encumbrances LIEN, loans,and third –party control i.e lender/bank/financial instution.
d. The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with section 4(2)(I)(D)of the Act, Rule 5 of the Rules, Regulations, the orders as well as the circulars of MahaRERA and in compliance of circular No. 39A/2055 dated 17.03.2022;
e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload in MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.
The aforesaid RERA designated bank accounts shall be audited within six months after the end of every financial year and shall be upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date -

Promoter

Shree Swami Samarth Developers through its partners



1) Mr. Ravi Pardhe (Partner)

2) Mr. Gajendra Chacharkar(Partner)