

**Annexure F
FORM 5**

(See Regulation 4)

ON THE LETTER HEAD OF CHARTERED ACCOUNTANT (WHO IS ANNUAL AUDITOR OF THE
PROMOTER'S COMPANY/FIRM)**ANNUAL REPORT ON STATEMENT OF ACCOUNTS****CHARTERED ACCOUNTANT'S CERTIFICATE (On Letter Head)**

Date 08/04/2022

To.

The MAYANK V. BORUNDIA AND ROHIT M. KADAM

Chaudhari Complex, 2nd Floor, Bhawani Chambers, Ajni Chowk,

Nagpur 440015

SUBJECT : Report on Statement of Accounts on project fund deposit, utilization and withdrawal by The MAYANK V. BORUNDIA AND ROHIT M. KADAM for the period from 2021-22 with respect to MahaRERA Regn Number P50500025206

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31 March 2022 and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project till date
1.	Total amount collected from allottees	4,58,01,054.00	6,31,82,760.00
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	3,20,60,737.80	4,42,27,932.00
4.	Total amount deposited in the Designated Bank Account	3,20,60,737.80	4,42,27,932.00
5.	% of Amount deposited in Designated Bank Account [(4)1(1)* 100]	70%	70%
6.	Shortfall/Excess deposit (3-4)	0	0

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No)
If No. Please mention the amount not deposited.



B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	2,23,326.20	0
2.	Total Deposits	4,58,01,054.00	6,31,82,760.00
3.	Total amount withdrawn	4,57,28,294.00	6,28,86,673.80
4.	Closing Balance	2,96,086.20	2,96,086.20

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form I, Form 2 and Form 3 issued during the reporting period? (Yes / No)

If No, Please provide the below details:-

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1.		

C. Utilisation

Me certify that, the (Name of Promoter) has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-

S.No.	Date	Amount not utilised for Project Cost

D. Any Qualifications / Observations of CA

1	Details of Bank Account IDBI Bank Current A/c No.1047102000005609 (RERA) have been specified in this Certificate
2	The Promoter is maintaining above-mentioned current account for this project & withdrawals and Deposits has been made for Personal Purposes also.
3	Customer Receipts has been accepted in other current account of Promoter also.
4	Total Amount Collected from Allotees/Customers for FY 2022-23 is Rs. 3,33,22,053
5	Total Amount Expended for the Project in FY 2022-23 is Rs. 69,83,399

Yours Faithfully

For, U S THAKUR AND CO.
Chartered Accountants
Reg No. : 153888W

Shakur

CA UPENDRA SINGH THAKUR
PROPRIETOR
M. No. 198964
UDIN : 23198964BGUKGW1269



SHIVAM EMPIRE

M. V. Borundia

Mavank Borundia Rohit Kadam

Agreed and Accepted by:

Signature of Promoter

Name: MAYANK V. BORUNDIA

Date: 08/04/2022