

INDEPENDENT AUDITOR'S REPORT

TO THE PARTNER'S OF "GREEN SPACE INFRA VENTURES" NAGPUR

1. We have audited the Balance Sheet of **GREEN SPACE INFRA VENTURES, NAGPUR** as at 31st March 2018 and the related Profit & Loss Account for the year ended on that date. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that :
 - a. We have obtained all the information and explanation, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account have been kept by the Firm so far as it appears from our examination of such books.
 - c. The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion and to the best of our information and according to the explanations given to us, the accounts give true and fair view in conformity with accounting principles generally accepted in India.

Place: Nagpur
Date: 30/08/2018

For R S Bhattad & Associates
Firm Regn. No. 135948W
Chartered Accountants,



Parthavi

Mayur Parkhani
(Partner)
M.No-101632

M/S GREEN SPACE INFRA VENTURES
72, EAST WARDHAMAN NAGAR, NAGPUR

(F.Y. 2017-18)

Balance Sheet as on 31st March 2018

Liabilities	Amount	Assets	Amount
Capital Account	75,000.00	Fixed Assets	11,900.00
Partner's Current Account	11,63,49,726.31	Loan and Advances	1,04,27,258.17
Unsecured Loans	1,00,000.00	Closing Stock	17,46,51,598.10
Booking Advances	7,40,96,920.00	Cash and Bank Balance	24,64,853.33
Sundry Creditors	-37,48,297.60		
Current Liabilities and Provisions	6,82,260.89		
Total	18,75,55,609.60	Total	18,75,55,609.60

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For R S BHATTAD & ASSOCIATES

Chartered Accountants

(Registration No. 0135948W)

Parkhani

Mayur Parkhani
Partner

Membership No.: 101632



For M/S GREEN SPACE INFRA VENTURES

Rajendra Dhirajlal Mandaviya

RAJENDRA DHIRAJLAL MANDAVIYA
Partner

Place: Nagpur

Date: 30/08/2018

(F.Y. 2017-18)

M/S GREEN SPACE INFRA VENTURES
72, EAST WARDHAMAN NAGAR, NAGPUR

Profit and Loss Account for the year Ending 31st March 2018

Particulars	Amount	Particulars	Amount
To Opening Stock	10,61,23,188.50	By Closing Stock	17,46,51,598.10
To Purchases	4,28,91,593.67	By Discount received	6,752.11
To Direct Expenses	2,56,36,815.93		
To Bank Commission	15,870.70		
To Computer Expenses	25,474.00		
To Consultancy Charges	48,324.00		
To Conveyance Expenses	5,25,812.00		
To Discount	1,75,000.00		
To Provident Fund	1,28,999.00		
To ESIC	48,749.00		
To Interest Paid to others	1,393.00		
To Membership and Subscription	12,000.00		
To Professional Charges	50,000.00		
To Printing and Stationary	57,612.00		
To Office Exp.	21,317.00		
To Repairs and Maintenance	65,769.32		
To Round Off	6.73		
To Sales promotion	36,000.00		
To Salaries and Wages	16,64,423.00		
To SBC on Receipts	18,304.00		
To Seminar Expenses	1,82,720.00		
To Telephone Expenses	8,000.00		
To Travelling expenses	4,290.00		
To Service Tax	68,133.67		
To Depreciation	2,100.00		
		By Net Loss	31,53,545.31
Total	17,78,11,895.52	Total	17,78,11,895.52

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For R S BHATTAD & ASSOCIATES

Chartered Accountants

(Registration No. 0135948W)

Parkhani
Mayur Parkhani
Partner
Membership No.: 101632



For M/S GREEN SPACE INFRA VENTURES

Rajendra Dhirajlal Mandaviya
RAJENDRA DHIRAJLAL MANDAVIYA
Partner

Place: Nagpur
Date: 30/08/2018

(F.Y. 2017-18)

M/S GREEN SPACE INFRA VENTURES
72, EAST WARDHAMAN NAGAR, NAGPUR

NARENDRA DHIRAJLAL MANDAVIYA's Capital A/c as on 31st March 2018

Particular	Amount	Particular	Amount
Balance C/F	12,500.00	Balance B/F	12,500.00
Total	12,500.00	Total	12,500.00

RAJENDRA DHIRAJLAL MANDAVIYA's Capital A/c as on 31st March 2018

Particular	Amount	Particular	Amount
Balance C/F	12,500.00	Balance B/F	12,500.00
Total	12,500.00	Total	12,500.00

VIRAL RAJENDRA MANDAVIYA's Capital A/c as on 31st March 2018

Particular	Amount	Particular	Amount
Balance C/F	12,500.00	Balance B/F	12,500.00
Total	12,500.00	Total	12,500.00

YAMINI NARENDRA MANDAVIYA's Capital A/c as on 31st March 2018

Particular	Amount	Particular	Amount
Balance C/F	12,500.00	Balance B/F	12,500.00
Total	12,500.00	Total	12,500.00

VEENA RAJENDRA MANDAVIYA's Capital A/c as on 31st March 2018

Particular	Amount	Particular	Amount
Balance C/F	12,500.00	Balance B/F	12,500.00
Total	12,500.00	Total	12,500.00

YASH NARENDRA MANDAVIYA's Capital A/c as on 31st March 2018

Particular	Amount	Particular	Amount
Balance C/F	12,500.00	Balance B/F	12,500.00
Total	12,500.00	Total	12,500.00

M/S GREEN SPACE INFRA VENTURES
72, EAST WARDHAMAN NAGAR, NAGPUR

NARENDRA DHIRAJLAL MANDAVIYA's Current Capital A/c as on 31st March 2017

Particular	Amount	Particular	Amount
Net Loss	5,25,696.00	Balance B/F	2,90,44,034.33
Debits during the year	1,43,14,076.69	Credit during the year	2,12,23,000.00
Balance C/F	3,54,27,261.64		
Total	5,02,67,034.33	Total	5,02,67,034.33

RAJENDRA DHIRAJLAL MANDAVIYA's Current Capital A/c as on 31st March 2017

Particular	Amount	Particular	Amount
Net Loss	5,25,696.00	Balance B/F	3,63,00,803.33
Debits during the year	1,44,40,000.00	Credit during the year	2,61,00,000.00
Balance C/F	4,74,35,107.33		
Total	6,24,00,803.33	Total	6,24,00,803.33

VIRAL RAJENDRA MANDAVIYA's Current Capital A/c as on 31st March 2017

Particular	Amount	Particular	Amount
Net Loss	5,25,696.00	Balance B/F	73,67,751.33
Debits during the year	5,21,000.00	Credit during the year	5,42,083.60
Balance C/F	68,63,138.93		
Total	79,09,834.93	Total	79,09,834.93

YAMINI NARENDRA MANDAVIYA's Current Capital A/c as on 31st March 2017

Particular	Amount	Particular	Amount
Net Loss	5,25,696.00	Balance B/F	1,25,51,751.33
Debits during the year	2,63,000.00	Credit during the year	2,61,000.00
Balance C/F	1,20,24,055.33		
Total	1,28,12,751.33	Total	1,28,12,751.33

VEENA RAJENDRA MANDAVIYA's Current Capital A/c as on 31st March 2017

Particular	Amount	Particular	Amount
Net Loss	5,25,380.65	Balance B/F	1,43,67,923.35
Debits during the year	2,61,000.00	Credit during the year	2,00,000.00
Balance C/F	1,37,81,542.70		
Total	1,45,67,923.35	Total	1,45,67,923.35

YASH NARENDRA MANDAVIYA's Current Capital A/c as on 31st March 2017

Particular	Amount	Particular	Amount
Balance B/F	8,92,075.65	Credit during the year	23,52,076.69
Net Loss	5,25,380.66		
Debits during the year	1,16,000.00		
Balance C/F	8,18,620.38		
Total	23,52,076.69	Total	23,52,076.69

(F.Y. 2017-18)

M/S GREEN SPACE INFRA VENTURES
72, EAST WARDHAMAN NAGAR, NAGPUR

Fixed Assets as on 31st March 2018

Particulars	Dep. rate	Openin g Balance	Addition		Sales During Year	Total	Depreciati on	Closing Balance
			More Than 180 Days	Less Than 180 days				
Vending Machine	15.00%	-	14,000.00	-	-	14,000.00	2,100.00	11,900.00
Total		-	14,000.00	-	-	14,000.00	2,100.00	11,900.00

Annexure for Duties and Taxes

Particulars	Amounts
TDS Payable	27,847.00
ESIC Payable	6,260.00
Professional Tax Payable	600.00
Total	34,707.00

Annexure for Booking Advances

Particulars	Amounts
Orchid 1	1,29,80,097.00
Orchid 2	68,40,651.00
Orchid 3	20,22,303.00
Orchid 4 A	1,30,30,322.00
Orchid 4B	1,60,18,175.00
Orchid 4C	2,29,11,808.00
Advance against Flat Bookings	2,03,229.00
Advance against Flat Cancelled	90,335.00
Total	7,40,96,920.00

Annexure for Cash and Bank Balance

Particulars	Amounts
Cash in Hand	6,40,304.00
Arvind Sahakari Bank	49,561.78
Indusind Bank	22,228.15
State Bank of India	1,76,831.40
Allahabad Bank	15,75,928.00
Total	24,64,853.33

Annexure for Current Liabilities and Provisions

Particulars	Amounts
Duties and Taxes	34,707.00
Provisions	3,39,256.89
Security Deposit from Contractors	3,08,297.00
Total	6,82,260.89

Annexure for Provisions

Particulars	Amounts
Salary Payable	2,58,610.00
Electricity Payable	-700.00
ESIC Payable	11,239.00
Provident Fund Payable	19,421.00
Service Tax Payable	50,686.89
Total	3,39,256.89

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Annexure for Unsecured Loans

Particulars	Amounts
Ekta Mandaviya	1,00,000.00
Total	1,00,000.00

Annexure for Direct Expenses

Particulars	Amounts
Architect Fees	9,00,000.00
Freight	13,44,330.00
Gram Panchayat Tax	60,907.00
Labour Charges	2,06,90,716.70
Registration Charges	82,083.60
Material Handling charges	2,15,740.73
Site Expenses	5,95,797.89
Advertisement	2,28,442.01
Power and Fuel	4,60,720.00
Legal Expenses	5,59,200.00
Security Charges	4,98,878.00
Total	2,56,36,815.93

Annexure for Interest Paid to others

Particulars	Amounts
On Govt Dues	416.00
On TDS	977.00
Total	1,393.00

Annexure for Closing Stock

Particulars	Amounts
Land	3,35,82,300.00
Stock-in-progress	14,10,69,298.10
Total	17,46,51,598.10

Annexure for Sundry Creditors

Particulars	Amounts
Creditors for Labour	-46,32,883.00
Creditors for Material	7,49,785.40
Creditors for Office Exp	36,068.00
Creditors for Site Exp	98,732.00
Total	-37,48,297.60

Annexure for Loan and Advances

Particulars	Amounts
Electricity Deposit	10,001.00
MSEB Security Deposit	36,660.00
TDS	5,77,100.00
VAT Paid for customer	3,52,419.00
VAT Deposit	25,000.00
GST Credit	94,26,078.17
Total	1,04,27,258.17