Nirvana Infra Creation Projects Private Limited
Registered Office: Plot No.7, Gawande Layout, Khamla Ring Road, Nagpur 440015
CIN: U45200MH2010PTC351302
email: psnarkhede26@gmail.com Telephone No.9975777923

Note No.8 **Fixed Assets:** ₹

Particulars	Gross Block (At Cost)				Depreciation				Net Block	
	01.04.2020	Additions During The Year	Deductions During The Year	Total As On 31.03.2021	01.04.2020	For The Year	Adjustment	Total As On 31.03.2021	As At 31.03.2021	As At 31.03.2020
Tangible Assets										
Own assets										
Furniture & Fixtures	15,750.00	-	-	15,750.00	11,764.00	1,495.00	-	13,259.00	2,491.00	3,986.00
Camera	9,995.00	-	-	9,995.00	9,495.00	-	-	9,495.00	500.00	500.00
Computer	8,200.00	-	-	8,200.00	1,130.00	2,594.00	-	3,724.00	4,476.00	7,070.00
Motor Car	13,60,602.00	-	-	13,60,602.00	9,03,296.00	1,61,461.00	-	10,64,757.00	2,95,845.00	4,57,306.00
Share in Jointly Controlled Entities	**2,56,171.00**	-	-	**2,56,171.00**	-	**27,440.00**	-	**27,440.00**	**2,28,731.00**	**2,56,171.00**
Assets given on operating lease	-	-	-	-	-	-	-	-	-	-
Assets taken on finance lease	-	-	-	-	-	-	-	-	-	-
Sub Total	16,50,718.00	-	-	16,50,718.00	9,25,685.00	1,92,990.00	-	11,18,675.00	5,32,043.00	7,25,033.00
Intangible assets	-	-	-	-	-	-	-	-	-	-
Sub Total	-	-	-	-	-	-	-	-	-	-
Grand Total	**16,50,718.00**	-	-	**16,50,718.00**	**9,25,685.00**	**1,92,990.00**	-	**11,18,675.00**	**5,32,043.00**	**7,25,033.00**

Additional information: Nil



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Note No.	Particulars	31.03.2021 ₹	31.03.2020 ₹
9	**Other Non Current Assets**		
	Long term loans & advances		
	MAT Credit	1,36,222.00	-
	Security Deposit	6,82,064.00	6,42,762.00
	MVAT refund receivable	-	44,000.00
	Total	8,18,286.00	6,86,762.00
10	**Inventories**		
	Work in progress-Nara Layout	51,04,791.36	51,04,791.36
	Unsold Flats-Nirvana Nest	37,66,227.00	37,66,227.00
	Work In Progress-Sukali (G)	2,64,28,031.63	2,44,18,367.18
	Work In Progress-Khapapeth	39,94,427.00	39,87,927.00
	Work In Progress-Hingana	80,98,809.09	80,95,809.09
	Share in Jointly Controlled Entities Note No.21(q)	59,52,398.00	58,70,803.00
	Total	5,33,44,684.08	5,12,43,924.63
11	**Trade Receivables**		
	Sundry Debtors	38,00,000.00	15,00,000.00
	Sundry Debtors-Share in Jointly Controlled Entities Note No.21(q)	60,000.00 -	14,15,733.00 -
		38,60,000.00	29,15,733.00
12	**Cash and cash equivalents:**		
	Balances with banks		
	- in other accounts	19,31,606.18	2,77,945.36
	- in Fixed Deposit	13,94,044.89	
	Cash on hand	1,27,330.50	8,62,742.00
	A	34,52,981.57	11,40,687.36
	Share in Jointly Controlled Entities		
	Balances with banks		
	- in other accounts	1,26,989.00	47,693.00
	Cash on hand	91,221.00	93,959.00
	B	2,18,210.00	1,41,652.00
	Total A+B	36,71,191.57	12,82,339.36
13	**Short term loans & advances**		
	Others	5,10,000.00	31,50,000.00
	Others-Share in Jointly Controlled Entities Note No.21(q)	8,11,053.00	75,720.00
	Total	13,21,053.00	32,25,720.00
	Less: Provision for doubtful advances	-	-
	Total	13,21,053.00	32,25,720.00



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Note No.	Particulars	31.03.2021 ₹	31.03.2020 ₹
14	**Revenue from operations:**		
	Sale of Flats/Tenaments/Compensation	58,00,000.00	-
	Sale of Flats/Tenaments-Share in Jointly Controlled Entities	-	-
	Note No.21(q)	-	-
	Total	58,00,000.00	-
15	**Other Income:**		
	Interest on MVAT Refund	5,280.00	-
	Discount	44.00	-
	Interest on IT Refund	-	2,480.00
	Interest onn FD SBI	39,308.00	8,084.00
	Court case reimbursement	-	3,00,000.00
	Share in Jointly Controlled Entities-Other Receipts	9,342.00	17,617.00
	Note No.21(q)		
	Total	53,974.00	3,28,181.00
16	**Cost of materials consumed:**		
	Purchase of Materials	1,71,857.55	-
	Input CGST	23,190.95	-
	Input SCGST	23,190.95	-
	Total	2,18,239.45	-
17	**Changes in inventories of finished goods, work in progress and stock in trade**		
	Work in progress		
	Closing Stock_Nirvana Nest	37,66,227.00	37,66,227.00
	Closing Work In Progress-Nara Project	51,04,791.36	51,04,791.36
	Closing Work In Progress-Sukali Gupchup	2,64,28,031.63	2,44,18,367.18
	Closing Work In Progress -Hingana	80,98,809.09	80,95,809.09
	Closing Work In Progress-Khapapeth	39,94,427.00	39,87,927.00
	Share in Jointly Controlled Entities Note No.21(q)	59,52,398.00	58,70,803.00
	Total	5,33,44,684.08	5,12,43,924.63
	Less:		
	Opening Stock_Nirvana Nest	37,66,227.00	37,66,227.00
	Opening Work In Progress-Nara Layout	51,04,791.36	51,04,791.36
	Opening Work In Progress-Khapa Peth	39,87,927.00	39,87,927.00
	Opening Work In Progress-Sukali Gupchup	2,44,18,367.18	1,97,71,102.18
	Opening Work In Progress-Hingana	80,95,809.09	80,95,809.09
	Share in Jointly Controlled Entities Note No.21(q)	58,70,803.00	58,00,805.00
	Total	5,12,43,924.63	4,65,26,661.63
	Changes in Inventory	-21,00,759.45	-47,17,263.00
18	**Employee Benefit Expenses:**		
	Salaries and wages	2,12,000.00	2,10,640.00
	Remuneration to whole time directors	5,40,000.00	5,40,000.00
	Share in Jointly Controlled Entities Note No.21(q)	-	-
	Total	7,52,000.00	7,50,640.00
19	**Finance Cost**		
	Interest on ICICI Bank Vehicle Loan		3,684.00
	Total	-	3,684.00
20	**Depreciation and amortization:**		
	Depreciation	1,65,550.00	1,64,532.00
	Share in Jointly Controlled Entities Note No.21(q)	27,440.00	30,873.00
	Total	1,92,990.00	1,95,405.00

V. G. MAHAJAN & CO. PUNE M.NO. 043146 FRN: 105752W Chartered Accountants

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Note No.	Particulars	31.03.2021 ₹	31.03.2020 ₹
21	**Other expenses:**		
	Power and fuel		-
	Rent	1,44,000.00	1,44,000.00
	Rates and taxes	9,000.00	2,500.00
	Payment to the auditors		
	- as auditor	40,000.00	-
	- for taxation matters	18,000.00	15,000.00
	- for other services	-	-
	Miscellaneous expenses		
	Land Cost	24,50,000.00	-
	Labour Charges	10,000.00	-
	Commission	2,87,000.00	2,56,000.00
	Survey & Map Making Charges	-	-
	Site development expenses	-	-
	Donation	-	5,000.00
	Demarcation Expenses	-	43,62,355.00
	RERA Fees	60,000.00	20,060.00
	Electricity charges	49,910.00	10,770.00
	Site development expenses	14,40,505.00	8,850.00
	Furniture Rent	2,88,000.00	2,88,000.00
	Legal expenses	-	34,430.00
	Bank Charges	2,186.54	3,730.56
	Interest -Delayed Pymt. of MVAT	-	-
	Office & Miscellaneous Expenses	16,085.55	27,639.00
	Postage & Courier	330.00	363.00
	Printing & Stationary	2,429.00	12,539.00
	Professional Fees	45,250.00	17,000.00
	ROC Filing Fees	50,726.00	-
	Advertisement Expenses	20,400.00	14,160.00
	Conveyance Allowance	3,315.00	120.00
	GST	-	8,334.00
	Telephone Expenses	7,123.00	7,201.00
	Repairs & maintenance	5,000.00	4,296.00
	Travelling Expenses	-	7,959.75
	Sales promotion expenses	4,000.00	1,000.00
	Late Fees Income Tax	-	23,360.00
	Vehicle Expenses	97,690.25	1,42,554.50
	Share in Jointly Controlled Entities-Note No.21(q)	63,497.00	56,742.00
	Total	51,14,447.34	54,73,963.81

V.G. MAHAJAN & CO. PUNE M.NO. 043146 FRN : 105752W Chartered Accountants

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Note No.22

Notes Forming Part of Consolidated Financial Statements

Accounting Policies

a) Company Overview

Nirvana Infra Creation Projects Private Limited ("the Company") including its joint ventures, collectively referred to as ("the Group) is engaged primarily in the business of real estate construction, development and other related activities.

b) Principles of Consolidation

The financial statements of the Group have been prepared in accordance with Accounting Standard (AS 21) "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India ("ICAI")

The Company's interest in jointly controlled entities are reported using proportionate consolidation whereby the Company's share of jointly controlled assets and liabilities and share of income and expenses of the jointly controlled entities are reported as separate line item.

The consolidated financial statements include the financial statements of the Company and all its Jointly Controlled Entities which are 50% or more owned or controlled and whose financial statements are drawn up to the same reporting date as of the Company i.e. 31st March 2021.

c) Basis of preparation

The financial statements of the Group have been prepared on accrual basis under historical cost convention and ongoing concern basis in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of The Companies Act, 2013('the Act') as applicable. The accounting policies have been consistently applied by the Group.

d) Fixed Assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other pre-operative expenses and interest in case of construction.

