

M/s PRAFULLA C. ITKELWAR

Office : Siddheshwar Land Developers, Shop No. U15, Ashirwad Appt., HB Town,
Bhandara Road, Nagpur. Ph. : 9325085181, 9890081001
Side : Kh. No. - 72/1, 73/1, Mouza- Pawangaon, Tah. - Kamptee, Dist. - Nagpur.

Format - A

Declaration about Separate Bank Account for real estate projects.

(On the Letterhead of the promoter)

- A. Name of the Promoter Organisation: **PRAFULLA CHANDRAKANT ITKELWAR**
B. Name of the Project: **SAI NAGARI**

1. I/We are aware that as per section 4(2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for this real estate project/ phase of real estate project the particulars are as follows:

Account Name: **PRAFULLA CHANDRAKANT ITKELWAR**

Account Number: **920020013363447**

Bank Name: **AXIS BANK**

IFSC Code: **UTIB0000330**

3. We hereby confirm that the aforesaid bank account:
- Is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate project from the allottees, from time to time.
 - Is a no-lien account and no loan/ charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and the in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
 - Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: **21/12/2022**



Mr. Prafulla Chandrakant Itkelwar
Proprietor