

FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
NEEL GAGAN DEVELOPERS
F C I GODOWN ROAD , CHUNA BHATTI ,
WARDHA ROAD , AJNI , NAGPUR -440015

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/S Neel Gagan Developers for the period from **01.04.2023** to **31.03.2024** with respect to Real Estate Regulatory Authority, Maharashtra Regn. Number **P50500024745**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of Neel Gagan Developers for the period end 31.03.2024. and hereby certify that:
 - i. M/S. Neel Gagan Developers have completed **75%** of the project titled **Neel Vihar 2** bearing Real Estate Regulatory Authority, Maharashtra Regn.No. **P50500024745**. located at **NARSALA KH NO 5 DIGHORI ROAD ,NARSALA NAGPUR 440034**
 - ii. Amount collected during the financial year for this project is **Rs. 3,24,95,654/-** (Rupees Three crore twenty four lakh ninety five thousand six hundred and fifty four only) and amounts collected till date is **Rs.13,51,11,455/-** (Rupees Thirteen Crore fifty one lakh eleven thousand four hundred and fifty five only).
 - iii. Amount withdrawn during the year for this project is **Rs. 2,95,65,840/-**. (Rupees two crore ninety five lakhs sixty five thousand eight hundred and forty only) and amount withdrawn till date is **Rs.13,21,85,714/-** (Rupees thirteen crore twenty one lakhs eighty five thousand seven hundred and fourteen only)
4. I/We certify that the **Neel Gagan Developers** has utilized the amounts collected for project only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For **THAKKAR AND ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN 131524W

Swati Thakkar
SWATI THAKKAR
PARTNER
M NO 125648
UDIN :-24125648BKCQPK4242
PLACE : NAGPUR
DATE:-15/10/2024

