TACS & Co.
Chartered Accountants

**FORM5**

**[see Regulation 4]**

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

**CHARTEREDACCOUNTANT'SCERTIFICATE**

Date: 28th October, 2021

To,

**The Pyramid Arcades Pvt. Ltd.**

Shop No. – 2, Tower B, Pyramid City – 1

CMPDI Road

Nagpur – 440 014

UDIN : 21042696AAAAFL9600

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **Pyramid Arcades Pvt. Ltd.** for the period from **01-4-2019** to **31-03-2020** with respect to Maha RERA Regn Number **P50500022409**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We here by confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **Pyramid Arcades Pvt. Ltd.** for the period ended **31-03-2020** and hereby certify that:

**A. Deposits:**

| | **For this Fiscal year (2019-20)** | **Total for this project till date 31.03.2020** |
|---|---|---|
| Total amount collected from allottees | 11,90,102.00 | 11,90,102.00 |
| % of amount to be deposited as per act | 70% | 70% |
| Amount to be deposited as per act (1*2) | 8,33,071.40 | 8,33,071.40 |
| Total amount deposited in the Designated Bank Account | 1,14,97,400.00 | 1,14,97,400.00 |
| % of Amount deposited in | 1380% | 1380% |
| (Shortfall) / Excess deposit* | 1,06,64,328.60 | 1,06,64,328.60 |

*The excess deposit as shown in Para 3 (A) above is made by the Promoters from their own sources

Amount collected /deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? - **Yes**

HO : A-1, Indraneel Apartments, Opp. Collector's Office, Civil Lines, Nagpur (M.S) - 440 001.
Tel. – 0712 - 2567193 / +91 9970058079, E-mail – tacs.ca@gmail.com, Website – www.tacs.co.in

If No, Please mention the amount not deposited - NA

**B. Withdrawals**

| | For this Fiscal year 2019-20 | Total for this project till date 31.03.2020 |
|---|---|---|
| Opening Balance of Designated Bank Account | 0.00 | 0.00 |
| Total Deposits | 1,14,97,400.00 | 1,14,97,400.00 |
| Total amount withdrawn | 1,14,22,119.00 | 1,14,22,119.00 |
| Closing Balance | 75,281.00 | 75,281.00 |

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? - **Yes**

If No, Please provide the below details

| S. No | Date of withdrawal | Amount of Excess Withdrawals |
|---|---|---|
| 1. | NA | NA |

**C. Utilisation**

I/We certify that, the Pyramid Arcades Pvt Ltd has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:

| S. No | Date | Amount not utilised for Project Cost |
|---|---|---|
| 1. | NA | NA |

**D. Any ~~Comments~~ Qualifications / Observations of CA**

| | |
|---|---|
| 1. | Nil |

**Yours Faithfully,**

**For, TACS & Co.**
**Chartered Accountants**
**FRN – 115064W**

**(CA Mumtaz A Ali)**
**M. No. 042696**
**UDIN - 21042696AAAAFL9600**

Agreed and Accepted by:
For, **Pyramid Arcades Pvt. Ltd.**

Yogendra R. Kashyap
Director

Date: 30/10/2021.

TACS & Co. NAGPUR CHARTERED ACCOUNTANTS

UDIN : 21042696AAAAFL9600