



**M/s. Gaurav S. Rajpal & Co.**  
**Chartered Accountants**

901, Elite Towers, Sector-10, Kharghar - 410210  
Mob: +91 9867776629 | E-mail: cagauravrajpal@gmail.com

**FORM 5**

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

**Date: 01-11-2023**

To,  
M/s. Madhav Infra  
1,2,3,4, Bhavani Chambers,  
Rpts Road, Ajni Square,  
Nagpur, 440015.

**SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s. Madhav Infra (Promoter of the project "Aadhar Nagari") for the period from 01<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023 with respect to MahaRERA Registration No. P50500023088.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of **M/s. Madhav Infra (Promoter of the project "Aadhar Nagari")** for the period ended **31st March 2023** and hereby certify that:
  - i. **M/s. Madhav Infra (Promoter of project "Aadhar Nagari")** have completed \_\_\_\_% of the project titled "**Aadhar Nagari**" MahaRERA Registration No. **123** located at **Plot Bearing / CTS / Survey / Final Plot No.: 89/2,89/3,97/1,97/2,97/3,97/4,85** at **Hingna, Nagpur, 441108**.

**GAURAV**  
**SATISH**  
**RAJPAL**

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by GAURAV  
SATISH RAJPAL  
Date: 2023.11.01  
13:44:20 +05'30'



**M/s. Gaurav S. Rajpal & Co.**  
**Chartered Accountants**

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- ii. Amount collected during the year (01<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023) for this project is Rs. 10,21,03,573/- and amounts collected till date (31<sup>st</sup> March 2023) is Rs. 18,97,21,648/-.
- iii. Amount withdrawn during the year (01<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023) for this project is Rs. 10,21,03,573/- and amount withdrawn till date (31<sup>st</sup> March 2023) is Rs. 18,97,21,648/-.
4. I certify that the M/s. Madhav Infra (Promoter of the project "Aadhar Nagari") utilized the amounts collected for "Aadhar Nagari" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

**Notes:**

- a. The commencement date of the project is considered as per RERA Certificate issued by Maha RERA (i.e., 29<sup>th</sup> November 2019).
- b. The withdrawal amounts during the year are considered to be same as collection amounts as all the booking advances are received in current account and such account is enforce for day-to-day business activities of the project.
- c. Due to lack of availability of certificates issued by Chartered Accountant, Architect & Engineer and other relevant records as maintained by the company, the percentage completion of the project as on 31<sup>st</sup> March 2023 could not be ascertained and hence considered to be blank.

Place : Navi Mumbai  
Date : 01-11-2023

UDIN : 23618490BGZWXM5769

**GAURAV  
SATISH  
RAJPAL**

Digitally signed by  
GAURAV SATISH RAJPAL  
Date: 2023.11.01 13:44:34  
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Name of Signatory : Gaurav S Rajpal  
Full Address: 901, Elite Towers, Sector-07,  
Kharghar, 410210  
Membership No.: 618490  
Contact No: 9867776629  
Email: cagauravrajpal@gmail.com

**MADHAV INFRA**  
  
**PROPRIETOR**