

VINOD VISHAL & ASSOCIATES

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Chartered Accountants
H.O. : Opposite Sakhar Dharamshala,
Near Sangam Building,
Matatoli, Gondia-441601

FORM-3

[see Regulation 3]

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project MahaRERA Registration Number _____

Sr. No.	Particulars	Amount (Rs.) (3)	
		Estimated	Incurred
(1)	(2)		
1.	i. Land Cost :		
	a. Acquisition Cost of Land or Development Rights, lease Premium, lease rent, interest cost incurred or payable on Land Cost and legal cost.	1,44,50,000 /- (as per Explanation II of Rule 5 (ii))	1,44,50,000 /-
	b. Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive under DCR from Local Authority or State Government or any Statutory Authority.	24,22,852 /-	24,22,852/-
	c. Acquisition cost of TDR (if any)	NIL	NIL
	d. Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc ; and	9,69,700 /-	9,69,700/-
	e. Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities.	NIL	NIL
	f. Under Rehabilitation Scheme :	NIL	NIL
	(i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer.		
	(ii) Actual Cost of construction of rehab building incurred as per the books of accounts		

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as verified by the CA.

Note : (for total cost of construction incurred, Minimum of (i) or (ii) is to be considered).

(iii) Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,

(iv) Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.

Sub-Total of LAND COST	1,78,42,552/-	1,78,42,552/-
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(1)	(2)	(3)
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ii. Development Cost/ Cost of Construction :

a. (i) Estimated Cost of Construction as certified by Engineer 52,78,508/-

(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA. 8,84,651/-

Note : (for adding to total cost of construction Incurred,Minimum of (i) or (ii) is to be considered).

(iii) On-site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.

b. Payment of Taxes, cess, fees, charges, premiums, interest etc. to any statutory Authority . NIL NIL

c. Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction ; NIL NIL

Sub-Total of Development Cost	52,78,508/-	8,84,651/-
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| 2. | Total Estimated Cost of the Real Estate Project
[1(i) + 1(ii)] of Estimated Column. | 2,31,21,060/- |
| 3. | Total Cost Incurred of the Real Estate Project
[1(i) + 1(ii)] of Incurred Column. | 1,87,27,203/- |
| 4. | % completion of Construction Work
(as per Project Architect's Certificate) | N.A |
| 5. | Proportion of the Cost incurred on Land Cost and
Construction Cost to the Total Estimated Cost. (3/2 %) | 81% |
| 6. | Amount Which can be withdrawn from the Designated
Account. | 1,87,27,203/- |
| Total Estimated Cost * Proportion of cost
incurred (Sr. number 2 * Sr. number 5) | | |
| 7. | Less: Amount withdrawn till date of this certificate as per the
Books of Accounts and Bank Statement. | NIL |
| 8. | Net Amount which can be withdrawn from the Designated
Bank Account under this certificate. | Rs.1,87,27,203/- |

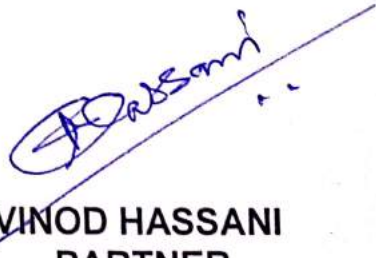
This certificate is being issued for RERA compliance for Mayur Shah (Promoter) for his project Premier Nagar situated at Kh No.24, Patwari halka no.4, Mauza:Fetri, Tahsil: Nagpur (Rural), District :Nagpur and is based on the records and documents produced before me and explanations provided to me by the promoter of the project.

Yours Faithfully,

FOR VINOD VISHAL & ASSOCIATES
CHARTERED ACCOUNTANTS



Date:04/05/2019
Place:Nagpur
UDIN: 19102822AAAAAF7637


VINOD HASSANI
PARTNER
M.NO. 102822