RISHI LASHKARE & ASSOCIATES

CHARTERED ACCOUNTANTS

ADD.: Plot No. 25, Red Cross Road, Sadar, Nagpur – 440001

E-mail: rishilashkare@gmail.com

FORM – 3

CHARTERED ACCOUNTANTS CERTIFICATE

Sr. No.	Particulars	Amt. Estimated (In Rs.)	Amt. Incurred (In Rs.)
1. (i) LAND COST			
a.	Acquisition Cost of Land or Development Rights, lease Premium, Lease Rent, Interest Cost incurred or payable on Land Cost and Legal Cost	1,60,00,000/-	1,60,00,000/-
b.	Amount of Premium Payable to obtain development rights, FSI, additional FSI, fungible area and any other incentive under DCR Local Authority or State Government or any Statutory Authority	0	0
c.	Acquisition of Cost of TDR (if any)	0	0
d.	Amounts payable to State Government or Competent Authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.	12,30,000/-	12,30,000/-
e.	Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities	0	0
f.	Under Rehabilitation Scheme		
	(i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer	0	0
	(ii) Actual cost of construction of rehab building incurred as per the books of accounts as verified by the CA	0	0
	Note: for total cost of construction incurred, Minimum of (i) or (ii) to be considered,		

RISHI LASHKARE NAGPUR CHARTERED ACCOUNTANT

Scanned by CamScanner

RISHI LASHKARE & ASSOCIATES

CHARTERED ACCOUNTANTS

ADD.: Plot No. 25, Red Cross Road, Sadar, Nagpur – 440001

E-mail: rishilashkare@gmail.com

	(iii)	Cost towards clearance of land of all or any encumbrances including cost of removal of legal / illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit accommodation or rent in lieu of Transit accommodation, overhead cost,	0	0
	(iv)	Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	0	0
Sub – Total of LAND COST			**1,72,30,000/-**	**1,72,30,000/-**
(ii)	**DEVELOPMENT COST / COST OF CONSTRUCTION**			
a.	(i)	Estimated cost of Construction as Certified by Engineer	**2,50,00,000/-**	**0**
	(ii)	Actual Cost of Construction incurred as per the books of accounts as verified by the CA	**0**	**0**
	Note: for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered			
	(iii)	On-site expenditure for development of entire project excluding cost of construction as per (ii) above i.e. salaries, consultant's fees, site overheads, cost of services (including water, electricity, sewerage), cost of machineries and equipment including its hire and maintenance costs, consumables, etc. All costs directly incurred to complete the construction of the building /wings of the project registered.	**25,00,000/-**	**0**

Scanned by CamScanner

RISHI LASHKARE & ASSOCIATES

CHARTERED ACCOUNTANTS

ADD.: Plot No. 25, Red Cross Road, Sadar, Nagpur – 440001

E-mail: rishilashkare@gmail.com

b.	Payment of Taxes, cess fees, charges, premiums, interest etc. to any statutory Authority	22,33,000/-	22,32,837/-
c.	Principal sum and interest payable to financial institutions, schedule banks, NBFC or money lenders on construction funding or money borrowed for construction	85,00,000/-	0
Sub – Total of DEVELOPMENT COST		**3,82,33,000/-**	**22,32,837/-**
TOTAL COST OF THE REAL ESTATE PROJECT (ESTIMATED / INCURRED)		**5,54,63,000/-**	**1,94,62,837/-**
2.	**Total Estimated Cost of the Real Estate Project (of Estimated Column)**	**5,54,63,000/-**	
3.	**Total Cost Incurred of the Real Estate Project (of Incurred Column)**	**1,94,62,837/-**	
4.	% Completion of Construction Work (as per Project Architect's Certificate)	**0**	
5.	Proportion of Cost incurred on Land Cost and Construction Cost to the total Estimated Cost (3/2%)	**35.09%**	
6.	Amount which can be withdrawn from the Designated Account Total Estimated Cost * Proportion of Cost incurred (2 * 5) Less: Amount withdrawn till date of this Certificate as per the Books of Accounts	**1,94,62,837/-** **0.00**	
7.	Net Amount which can be withdrawn from the Designated Bank Account under this Certificate	**1,94,62,837/-**	

Note: This Certificate is being issued for RERA compliance for the Company M/s. Shri Parasnath Properties and is based on the records and documents produced before me and explanations provided to me by the management of the Company

Yours Faithfully

Signature of the Chartered Accountant
(Membership Number 130169)

Scanned by CamScanner

RISHI LASHKARE & ASSOCIATES

CHARTERED ACCOUNTANTS

ADD.: Plot No. 25, Red Cross Road, Sadar, Nagpur – 440001

E-mail: rishilashkare@gmail.com

(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)

Sr. No.	Particulars	Amount
1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less cost incurred) (calculated as per the Form IV)	3,60,00,163/-
2	Balance amount of receivables from sold apartments as per Annexure A to this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	NIL
3	(i) Balance Unsold Area (to be certified by management and to be verified by CA from the records and books of accounts	949.820 Sq. Mtrs
	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate by CA) As per Annexure A to this Certificate	Rs. 2,83,99,618/-
4	Estimated receivables on ongoing project (sum of 2 + 3 (ii)	Rs. 2,83,99,618/-
5	Amount to be deposited in Designated Account 70 % or 100%	100%
IF 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in designated Account		
IF 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be despoiled in designated Account.		

This certificate is being issued for RERA compliance for the Company M/s. Shri Parasnath Properties and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully

Signature of Chartered Accountant
(Membership Number: 130169)
Rishi Lashkare

RISHI LASHKHARE NAGPUR CHARTERED ACCOUNTANT

Scanned by CamScanner

RISHI LASHKARE & ASSOCIATES

CHARTERED ACCOUNTANTS

ADD.: Plot No. 25, Red Cross Road, Sadar, Nagpur – 440001

E-mail: rishilashkare@gmail.com

ANNEXURE A

Statement for calculation of Receivables from the Sales of the Ongoing Real Estate Project

SOLD INVENTORY

Sr. No.	Flat No.	Carpet Area (in Sq. Mtr.)	Unit Consideration as per Agreement / Letter of Allotment	Received Amount	Balance Receivable
Not Applicable					

UNSOLD INVENTORY VALUATION

Ready Recknor Rate as on the date of Certificate

Of the Residential premises Rs. 29,900/- per Sq. mtrs.

Sr. No.	Flat No.	Carper Area (in Sq. mtr.)	Unit Consideration as per Ready Recknor Rate (ASR)
1	001	51.954	Rs. 15,53,424.60/-
2	002	51.954	Rs. 15,53,424.60/-
3	101	53.226	Rs. 15,91,457.40/-
4	102	53.226	Rs. 15,91,457.40/-
5	103	52.906	Rs. 15,81,889.40/-
6	104	52.906	Rs. 15,81,889.40/-
7	201	52.753	Rs. 15,77,314.70/-
8	202	52.753	Rs. 15,77,314.70/-
9	203	52.753	Rs. 15,77,314.70/-
10	204	52.753	Rs. 15,77,314.70/-
11	301	52.906	Rs. 15,81,889.40/-
12	302	52.906	Rs. 15,81,889.40/-
13	303	52.906	Rs. 15,81,889.40/-
14	304	52.906	Rs. 15,81,889.40/-
15	401	52.753	Rs. 15,77,314.70/-
16	402	52.753	Rs. 15,77,314.70/-
17	403	52.753	Rs. 15,77,314.70/-
18	404	52.753	Rs. 15,77,314.70/-

RISHI LASHKHARE NAGPUR CHARTERED ACCOUNTANT

Scanned by CamScanner