

Annexure F
FORM 5 (UT)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

21-22

To,
Mr. Moreswar Narayan Bhagat
(Proprietor Emaarat Creators)
401, Shri Manomay Complex,
Aryanagar, Koradi Road,
Nagpur - 440030

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/s Emaarat Creators for the period 01.04.2021 to 31.03.2022 with respect to MahaRERAREgn.NO.P50500023005.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agent, Rates of Interest and Disclosures on the Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of M/s Emaarat Creators for the period ended 31.03.2022 and hereby certify that:

A. Deposits:

Sr. No.	Particulars	For this Fiscal Year 2021-22	Total for this Project till 31/03/2022
1	Total amount collected from the allottees	51,017,125.00	68,435,125.00
2	% of amount to be deposited as per act.	70%	70%
3	Amount to be deposited as per act (1*2)	35,711,987.50	47,904,587.50
4	Total Amount deposited in the Designated Bank Account.	4,86,38,000.00	58,688,000.00
5	% of Total Amount deposited in the Designated Bank Account $[(4)/(1)*100]$	95.34%	85.76%
6	(Shortfall)/Excess Deposit (3-4)	12,926,012.50	10,783,412.50

Amount collected/deposited at Sr. No. 1 & 3 is excluding pass through charges and

GST.



Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? YES

B. Withdrawals

Sr. No.	Particulars	For this Fiscal Year 2021-22	Total for this Project till 31/03/2022
1	Opening Balance of Designated Bank Account	48,242.68	0
2	Total Deposits*	48,638,000.00	58,688,000.00
3	Total amount withdrawn	48,551,221.30	58,552,978.62
4	Closing Balance	135,021.38	135,021.38

**Total Deposits includes GST. Further the amount deposited during the FY 2021-22 is out of the promoter's contribution only. No amount is deposited out of the amount received from allottees.*

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the limit as specified in the Form 1, Form 2, Form 3 issued during the period.

C. Utilisation

We certify that till date no amount has been received from the allottees and therefore the entire cost incurred towards the project is spent out of the promoter's contribution only.

D. Any Qualification/ Observations of CA

1	
2	Nil

Agreed and Accepted by
Mr. Moreswar N. Bhagat
For Emarat Creators

FRN No. : Proprietor



Yours Faithfully

For NEERAJ GANGWANI
Chartered Accountants

M.No. 118264
NAGPUR
Member/ Authorised Signatory

CA

Membership Number :

Date:

UDIN : 23118264 BGRNTB8485