

Annexure F
FORM 5 (UT)

20-21

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Mr. Moreswar Narayan Bhagat
(Proprietor Emaarat Creators)
401, Shri Manomay Complex,
Aryanagar, Koradi Road,
Nagpur - 440030

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by M/s Emaarat Creators for the period 01.04.2020 to 31.03.2021 with respect to MahaRERAREgn.NO.P50500023005.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agent, Rates of Interest and Disclosures on the Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of M/s Emaarat Creators for the period ended 31.03.2021 and hereby certify that:

A. Deposits:

Sr. No.	Particulars	For this Fiscal Year 2020-21	Total for this Project till 31/03/2021
1	Total amount collected from the allottees	11,000,000.00	17,418,000.00
2	% of amount to be deposited as per act.	70%	70%
3	Amount to be deposited as per act (1*2)	7,700,000.00	1,21,92,600.00
4	Total Amount deposited in the Designated Bank Account.	1,00,50,000.00	1,00,50,000.00
5	% of Total Amount deposited in the Designated Bank Account $[(4)/(1)*100]$	91.36%	57.70%
6	(Shortfall)/Excess Deposit (3-4)	2,350,000.00	(2,142,600.00)

Amount collected/deposited at Sr. No. 1 & 2 is excluding pass through charges and

GST.



Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? Yes

B. Withdrawals

Sr. No.	Particulars	For this Fiscal Year 2020-21	Total for this Project till 31/03/2021
1	Opening Balance of Designated Bank Account	0	0
2	Total Deposits*	1,00,50,000.00	1,00,50,000.00
3	Total amount withdrawn	1,00,01,757.32	1,00,01,757.32
4	Closing Balance	48,242.68	48,242.68

**Total Deposits includes GST. Further the amount deposited during the FY 2020-21 is out of the promoter's contribution only. No amount is deposited out of the amount received from allottees.*

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the limit as specified in the Form 1, Form 2, Form 3 issued during the period.

C. Utilisation

We certify that till date no amount has been received from the allottees and therefore the entire cost incurred towards the project is spent out of the promoter's contribution only.

D. Any Qualification/ Observations of CA

1	The shortfall in the amount deposited in the designated bank account as on 31.03.2021 is because during the FY 2019-20, the promoter didn't have RERA registration and correspondingly the proceeds received from the customers were deposited in the current account instead of designated bank account. Hence such shortfall.
2	Nil

Agreed and Accepted by
Mr. Moreswar N. Bhagat
Emaar Creater's


Proprietor



Yours Faithfully

For
Chartered Accountants

FRN No. : **For NEERAJ GANGWANI**
Chartered Accountants

Member/ Authorised Signatory


M.No. 118264
NAGPUR

CA

Membership Number :

UDIN : 23118264 BGRNTA 4236

Date: