Annexure F

19 - 20

FORM 5 (UT)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Mr.Moreshwar Narayan Bhagat
(Proprietor Emaarat Creaters)
401, Shri Manomay Complex,
Aryanagar, Koradi Road,
Nagpur - 440030

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **M/s Emaarat Creaters** for the period 01.04.2019 to 31.03.2020 with respect to **MahaRERARegn.NO. P50500023005.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agent, Rates of Interest and Disclosures on the Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of **M/s Emaarat Creaters** for the period ended 31.03.2020 and hereby certify that:

A. Deposits:

Sr. No.	Particulars	For this Fiscal Year 2019-20	Total for this Project till 31/03/2020
1	Total amount collected from the allottees	55,00,000.00	64,18,000.00
2	% of amount to be deposited as per act.	70%	70%
3	Amount to be deposited as per act (1*2)	38,50,000.00	44,92,600.00
4	Total Amount deposited in the Designated Bank Account.	NIL	NIL
5	% of Total Amount deposited in the Designated Bank Account [(4)/(1)*100]	NIL	NIL
6	~~Shortfall~~/Excess Deposit (3-4)	NA	NA

Amount collected/deposited at Sr. No. 1 & 3 is excluding pass through charges and GST.

NEERAJ GANGWANI * NAGPUR M.No.118264 * Chartered Accountants

Has the required proportion of money collected from allottees of the project units, as specified in the act,deposited in the Designated RERA Bank Account? ***No. The RERA registration for the aforesaid project was obtained w.e.f 13.11.2019 and hence during the FY 2019-20 there was no designated bank account for the aforesaid project and the proceeds from the customers were collected in the current account.***

B. Withdrawals

Sr. No.	Particulars	For this Fiscal Ye 2019-20	Total for this Project till 31/03/2020
1	Opening Balance of Designated Bank Account	0	0
2	Total Deposits*	0	0
3	Total amount withdrawn	0	0
4	Closing Balance	0	0

**Total Deposits includes GST. Further the amount deposited during the FY 2019-20 is out of the promoter's contribution only. No amount is deposited out of the amount received from allotees.*

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the limit as specified in the Form 1, Form 2, Form 3 issued during the period.

C. Utilisation

We certify that till date no amount has been received from the allottees and therefore the entire cost incurred towards the project is spent out of the promoter's contribution only.

D. Any Qualification/ Observations of CA

1	The RERA registration for the aforesaid project was obtained w.e.f 13.11.2019 and hence during the FY 2019-20 there was no designated bank account for the aforesaid project and the proceeds from the customers were collected in the current account.
2	The figures reported in **Table B-Withdrawals** are Nil as there was no designated bank account for the project during the FY 2019-20, hence no amount was withdrawn from the designated account.
3	Though the promoter has not opened the designated bank account during the FY 2019-20 but the amount received from the customers have been utilised for the aforesaid project only.p

Agreed and Accepted by
Mr. Moreshwar N. Bhagat
Emaarat Creater's
Proprietor

NEERAJ GANGWANI NAGPUR M.No.118264 Chartered Accountants

Yours Faithfully
For NEERAJ GANGWANI
Chartered Accountants
For Chartered Accountants
FRN No. :
M.No.118264
NAGPUR
Member/ Authorised Signatory
CA

Membership Number :

Date:

UDIN : 23118264BGRNSZ3899