



FORM-3 [see Regulation 3]

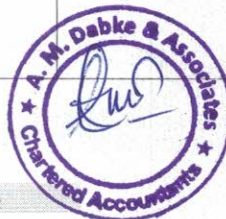
CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project: GALAXY IX . MahaRERA Registration Number: - Applied For

M/s GALAXY ASSOCIATES, NAGPUR

Sr. No.	Particulars		Amount (RS)	
			Estimated	Incurred
1.	i. Land Cost :			
	a.	Acquisition Cost of Land or Development Rights, lease Premium, lease rent, interest cost incurred or payable on Land Cost and legal cost	58,13,145	58,13,145
	b.	Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive under DCR from Local Authority or State Government or any Statutory Authority	8,72,852	8,72,852
	c.	Acquisition cost of TDR (if any)	NIL	NIL
	d.	Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and	3,22,920	3,22,920
	f.	Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities.	NIL	NIL
	g.	Under Rehabilitation scheme:	NIL	NIL
		(i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer		
		(ii) Actual Cost of construction of rehab building incurred as per the books of accounts as verified by the CA Note :(for total cost of construction incurred, Minimum of (i) or (ii) is to be considered)	NIL	NIL
		(iii) Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,	NIL	NIL
		(iv) Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	NIL	NIL
		Sub-Total of LAND COST	70,08,917	70,08,917
	ii. Development Cost/ Cost of Construction :			
	a.	(i) Estimated Cost of Construction as certified by Engineer	1,78,00,000	
		(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA		14,23,000
		Note :(for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered)		





	(iii) On-site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.	9,00,000	NIL
b.	Payment of Taxes, cess, fees, charges, premiums, interest etc to any statutory Authority.	50,000	22,139
c.	Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction ;	NIL	NIL
	Sub-Total of Development Cost / Construction Cost	1,87,50,000	14,45,139
2.	Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)] of Estimated Column		2,57,58,517
3.	Total Cost Incurred of the Real Estate Project [1(i) + 1(ii)] of Incurred Column		84,54,056
4.	% completion of Construction Work (as per Project Architect's Certificate)		NIL
5.	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost. (3/2 %)		32.81%
6.	Amount Which can be withdrawn from the Designated Account Total Estimated Cost * Proportion of cost incurred (Sr. number 2 * Sr. number 5) Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement		84,54,056 NIL
7.	Net Amount which can be withdrawn from the Designated Bank Account under this certificate		84,54,056

This certificate is being issued for RERA compliance for the Company **M/S. GALAXY ASSOCIATES** and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully

For A M Dabke & Associates
Chartered Accountants



Amey Dabke
Amey Dabke
M No 170917