



Form-3

(See Regulation-3)

CHARTERED ACCOUNTANT CERIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUESNT WITHDRAWAL OF MONEY)

Cost of Real Estate Project Registration Number

NIL

Sr No.	Particulars	Amount Rs.	
		Estimated	Incurred
1. i) Land Cost:			
a)	Acquisition Cost of Land or Development Rights, lease Premium lease rent, interest cost incurred or payable on Land Cost and legal cost	1 67 00 000.00	1 67 00 000.00
b)	Amount of Premium payable to obtain development rights, FSI, fungible area, and any other incentive under DCR from Local Authority or State Government or any Statutory Authority.	.00	.00
c)	Acquisition cost of TDR (if any)		
d)	Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and	13 25 000.00	13 25 000.00
f)	Land Premium payable as per annual statement of rates (ASR) for development of land owned by public authorities		
g)	Under Rehabilitation scheme:		
i)	Estimated construction cost of rehab building including site development and infrastructure for the same as certified by engineer		
ii)	Actual Cost of construction of rehab building incurred as per the books of accounts as verified by the CA		
	Note: (for total cost of construction incurred, Minimum of (i) or (ii) is to be considered)		
iii)	Cost towards clearance of land of all or any encumbrances including cost of removal of legal / illegal occupants, cost for providing temporary transit accomodation or rent in lien of Transit accomodation, overhead cost,		
iv)	Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whtsoever payable to any authorities towards and in project of rehabilitation.		
Sub Total of LAND COST Rs		1 80 25 000.00	1 80 25 000.00





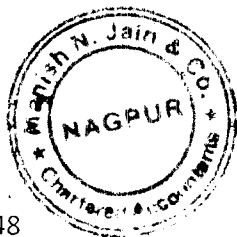
ii) Development Cost / Cost of Construction:

a (i)	Estimated Cost of Construction as certified by Engineer	5 50 00 000.00	
(ii)	Actual Cost of construction incurred as per the books of accounts as verified by the CA		
	Note: (for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered)		
a.) (iii)	On-site expenditure for development of entire project excluding cost of construction as per(ii) above, i.e. salaries, consultants fees, site overheads, cost of services (including water, electricity, sewerage), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the buildings/ wings of the project registered.	1 75 00 000.00	.00
b)	Payment of Taxes, cess, fees, charges, premiums interest etc to any statutory Authority.	75 00 000.00	.00
c)	Principal sum and interest payable to financial institutions, schedule banks, non banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction;	50 00 000.00	
Sub Total of Development Cost		8 50 00 000.00	.00

2	Total Estimated Cost of the Real Estate Project [1(I + 2(ii)) of Estimated Column	10 30 25 000.00	
3	Total Cost Incurred of the Real Estate Project [1(I + 1(ii)) of Incurred Column	1 80 25 000.00	
4	% completion of Construction Work (as per Project Architect's Certificate)	0%	
5	Proportion of the Cost incurred on Land Cost and Construction Cost of the Total Estimated Cost. (3/2 %)	17%	
6	Amount which can be withdrawn from the Designated Account Total Estimated Cost X Proportion of cost incurred (Sr. number 2 X Sr. number 5)	1 80 25 000.00	
	Less: Amount withdrawn till date of this certificate as per the books of accounts and Bank Statement	.00	
7	Net Amount which can be withdrawn from the Designated Bank Account under this certificate	1 80 25 000.00	

This certificate is being issued for RERA compliance for the Company M/s. **Infiniti Infraventures** and is based on the records and documents produced before me and explanations provided to me by the management of the company.

Yours Faithfully
MANISH N JAIN & CO



MANISH JAIN
Membership Number 118548



(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)

1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred) (calculated as per the Form IV)	8 50 00 000.00
2	Balance amount of receivables from sold apartments as per annexure A to this Certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	.00
3 i	Balance unsold area (to be certified by Management and to be verified by CA from the records and books of accounts)	1 848.73
ii	Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Annexure A to this certificate	3 99 38 525.00
4	Estimated receivables of ongoing project. Sum of 2 + 3 (ii)	3 99 38 525.00
5	Amount to be deposited in Designed Account - 70% or 100% If 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in designated account If 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in designated Account.	100%

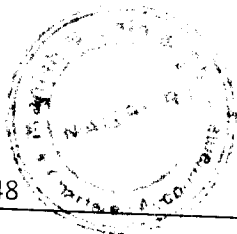
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Annexure A

Statement for calculation of Receivables from the sales of the Ongoing Real Estate Project
Sold Inventory

Sr No	Flat No		Carpet Area (in Sq. mts)	Unit Consideration as per Agreement / Letter of Allotment	Received Amount	Balance Receivable
			NIL			
Total Rs. :			0	.00	.00	.00

(Unsold Inventory Valuation)

Ready Recknor Rate as on the date of Certificate
of the Residential / commercial premises Rs. 20,900.00/40,500 Per Sq. mts.

Sr No	Flat No /Shop		Carpet Area (in Sq. mts)	Unit Consideration as per Read Reckoner Rate (ASR)
1	Shop No	1	13.50	5 46 750.00
2	Shop No	2	13.50	5 46 750.00
3	Shop No	3	13.50	5 46 750.00
4	Shop No	4	13.50	5 46 750.00
5	Shop No	5	12.33	4 99 365.00
6	Flat No	101	54.85	11 46 365.00
7	Flat No	102	56.55	11 81 895.00

8	Flat No	103	56.55	11 81 895.00
9	Flat No	104	54.85	11 46 365.00
10	Flat No	105	54.85	11 46 365.00
11	Flat No	106	56.55	11 81 895.00
12	Flat No	107	56.55	11 81 895.00
13	Flat No	108	54.85	11 46 365.00
14	Flat No	201	54.85	11 46 365.00
15	Flat No	202	56.55	11 81 895.00
16	Flat No	203	56.55	11 81 895.00
17	Flat No	204	54.85	11 46 365.00
18	Flat No	205	54.85	11 46 365.00
19	Flat No	206	56.55	11 81 895.00
20	Flat No	207	56.55	11 81 895.00
21	Flat No	208	54.85	11 46 365.00
22	Flat No	301	54.85	11 46 365.00
23	Flat No	302	56.55	11 81 895.00
24	Flat No	303	56.55	11 81 895.00
25	Flat No	304	54.85	11 46 365.00
26	Flat No	305	54.85	11 46 365.00
27	Flat No	306	56.55	11 81 895.00
28	Flat No	307	56.55	11 81 895.00
29	Flat No	308	54.85	11 46 365.00
30	Flat No	401	54.85	11 46 365.00
31	Flat No	402	56.55	11 81 895.00
32	Flat No	403	56.55	11 81 895.00
33	Flat No	404	54.85	11 46 365.00
34	Flat No	405	54.85	11 46 365.00
35	Flat No	406	56.55	11 81 895.00
36	Flat No	407	56.55	11 81 895.00
37	Flat No	408	54.85	11 46 365.00
	Total Rs. :		1848.73	3 99 38 525.00