

**PARTNERSHIP
DEED
OF
SHAYONA CO-OPERANT**

दस्तावेज प्रकार (Nature of Document)	Registration / Non Registrable
दस्त मोहतावा नमूना (Registration Seal)	
If Registered, Name of the Registrar	107-3 M
दस्तावेज मोहतावा नमूना (Non-Registration Seal)	
प्राप्तकर्ता (Person to be Registered)	SHAYONA CO OPERANT
प्राप्तकर्ता (Name of the Person)	
दस्तावेज मोहतावा नमूना (If through Name & Address)	
मुद्रांक (Stamp Duty Amt.)	
अक्षरी (In Words)	
प्राप्तकर्ता (Person's Full Signature & Seal)	A. K. Hudme Br. Manager (113)

DEED OF PARTNERSHIP

This deed of partnership executed on this 27TH day of June 2017 between (1) Shri Jigneshkumar Punambhai Patel(HUF) , PAN NO.- AACHJ1495E working in Plot no. 4, Sarju Town, Wathoda, Chandmari Road, Near Jagat Public School, , Nagpur-440035 hereinafter referred to as party no. 1 of the first part; and which shall mean and include all his legal heirs, successors, nominees, assigns etc, of the first part; (2) Shri Pravin Mayabhai Patel aged about 50 years, PAN NO.-,AARPP5840Qresident of Plot no. 45, Indiradevi Town, Wathoda,, Near Shrikrishna Nagar, Nagpur-440035 hereinafter referred to as party no. 2 of the second part; (3) Shri Pravin Mayabhai Patel (HUF),PAN NO -AABHP0145G working in Plot no. 45, Indiradevi Town, Wathoda, Near Shrikrishna Nagar, Nagpur-440035 hereinafter referred to as party no. 3 and which shall mean and include all his legal heirs, successors, nominees, assign, etc.. of the second part, witness as under;

WHEREAS Mr. Jigneshkumar P. Patel(HUF) i. e. party no. 1 AND Shri Pravin M. Patel i. e. party no. 2 AND Shri Pravin M. Patel (HUF) i. e. party no. 3 henceforth the above referred parties (1), (2) & (3) agreed to constitute the partnership and carry on the business on the, terms and conditions agreed to among them today i. e. 27/06/2017 It is, however, though proper and expedient to reduce the terms and conditions governing the partnership in writing. The parties hereby declare that they constitute the firm on the following terms and conditions,

- NAME OF THE FIRM:** the business of the firm shall be carried on under the name and style as "SHAYONA CO-OPERANT". The same can be carried on under any name or names as mutually agreed to between the parties.
- COMMENCEMENT:** the business of the firm shall commence from 1st July 2017.

3. **PLACE OF BUSINESS:** That for present the place of the business of the firm is at (5-Basement) Rishabh Apartment, Ganeshnagar, Plot no.10, Azamshah layout NAGPUR- 440009 State: Maharastra.
4. **NATURE OF BUSINESS:** That the partnership business shall carry on business of any type of work like Infrastructure and construction, Layout, development of Layout as a developer, Private, Government, Semi Government, Local Body etc. The firm may carry on business in any other line by mutual consent of the parties.
5. **BANKERS:** That the bank account in the name of firm shall be operated jointly by Karta (jigneshkumar P patel) of Party no. 1 (Jigneshkumar P. Patel HUF) and Party no. 2 (Pravin.M. Patel)
6. **AUTHORISED SIGNATORY:** For other works, Tenders, Govt. Departments, semi government, local bodies, Sale or purchase deeds shall be signed and execute the documents by karta of party no. 1 or party no. 2 of the agreement.
7. **INVESTMENTS:** Following capital has been introduced by all the partners respectively.
8. **DONATION:** that the partnership firm shall donate 10 % of their net profit after all deductions and expenses to the Bochanwasi Shree Akshar Purushottam Swaminarayan Sanstha/Trust. The partners shall share the remaining account of 90 % of the Net Profit's in the ratio describe in preceeding paragraph.
9. **SHARES IN PROFIT OR LOSSES:** That the net profit of the partnership business. As per account of firm, after deduction of all expenses and outgoings including interest and remuneration payable to the working partners as authorized by and in accordance with the terms of this partnership deed as above, and after allowing 10 % of donation to the Bochanwasi Shree Akshar Purushottam Swaminarayan Sanstha shall be divided and distributed amongst the partners at the close of the accounting year in the following proportions;
- Party no. 1 50 %
Party no. 2 25 %
Party no. 3 25 %
- The loss if any including loss of capital suffered in any year shall also be apportioned in the above proportion.
10. **ACCOUNTING YEAR:** That the books of accounts of the firm shall be closed on 31 March every year.
11. **DURATION:** That the duration of the partnership shall be from 1st July 2017 at will of the partners till the termination of partnership which will be mutually decided by the partners.
12. **REFERENCE TO ARBITRATION:** that if under any circumstances any dispute arises among the partners, the same shall be settled between party no. 1, 2, and party no. 3 or one arbitrator appointed by each i. e. party no. 1, 2, and party no. 3 and decision of the Arbitrator, and in case of their disagreement the decision of the Umpire, appointed by the arbitrators shall be final and binding on all partners.

13. That any one of above terms may vary altered or added to the mutual consent of the partners hereof to be either expressed in writing or implied from conduct.
14. That unless it is inconsistent to context, the party shall mean and include their respective heirs, executors, administrators and successors and assignees too.
15. Remuneration & interest (if given) by firm to its working partners will be governed by Sec. 40 (b) of income tax act- 1961
16. That for any other matter or matters for which no provisions are made in this deed, the same shall be governed with the provisions of the Indian Partnership Act, 1932.

IN WITNESS WHEREOF the parties have set their respective hands hereunto at Nagpur on the date, month and year, herein above first referred with full knowledge of the fact and contents of this instrument using their complete free will and absence of any kind of misrepresentation or undue influence before the attesting witness.

WITNESSES:

1. Patel
DHARMESHKUMAR PATEL
HO. NO. 411/1 WARD NO. 34
S. C. ROAD GHANDHIBAGH
NAGPUR 440032

Party no. 1

Patel
Shri Jigneshkumar P. Patel HUF

2. Rewathekar
DINESH W. Rewathekar
96, om Sainath Nagar,
Dighori, Nagpur.

Party no. 2

Pravin M. Patel
Shri Pravin M. Patel

Party no. 3

Pravin M. Patel
Shri Pravin M. Patel HUF