

KBCS & CO.
CHARTERED ACCOUNTANTS
Plot No 194, Tara Vilas, Dr. Munje Marg, Dhantoli, Nagpur – 440012
MOBILE NO – 9325794244 / 8999676342

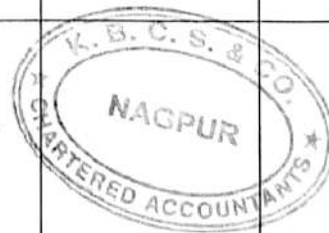
FORM-3 [see Regulation 3]

CHARTERED ACCOUNTANT'S CERTIFICATE (As on 30 September 2020)
(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project MahaRERA Registration Number P50500021962

NAREDCO (SRO) Registration Number:- R/268

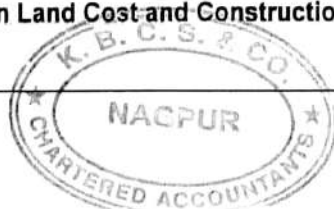
Sr. No.	Particulars	Amount (Rs.)	
		Estimated	Incurred
1	i. Land Cost :		
	a. Acquisition Cost of Land or Development Rights, lease Premium, lease rent, interest cost incurred or payable on Land Cost and legal cost	69,69,690.00	69,69,690.00
	b. Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive under DCR from Local Authority or State Government or any Statutory Authority	16,10,756.62	16,10,756.62
	c. Acquisition cost of TDR (if any)		
	d. Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and		73,600.00
	f. Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities.		
	g. Under Rehabilitation scheme:		
	(i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer		
	(ii) Actual Cost of construction of rehab building incurred as per the books of accounts as verified by the CA		
	Note :(for total cost of construction incurred, Minimum of (i) or (ii) is to be considered)		
	(iii) Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,		



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	(iv) Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.		
	Sub-Total of LAND COST	85,80,446.62	86,54,046.62
	ii. Development Cost/ Cost of Construction :		
a.	(i) Estimated Cost of Construction as certified by Engineer	2,74,98,621.00	2,01,70,272.44
	(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA		
	Note :(for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered)		
	(iii) On-site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc.		
	All costs directly incurred to complete the construction of the entire phase of the project registered.		
b.	Payment of Taxes, cess, fees, charges, premiums, interest etc to any statutory Authority.	78,650	48,932
c.	Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction ;	0	0
	Sub-Total of Development Cost	2,75,77,271.00	2,02,19,204.44

2	Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)] of Estimated Column	3,61,57,717.62
3	Total Cost Incurred of the Real Estate Project [1(i) + 1(ii)] of Incurred Column	2,88,73,251.06
4	% completion of Construction Work (as per Project Architect's Certificate)	92.60%
5	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost. (3/2 %)	79.85%



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6	Amount Which can be withdrawn from the Designated Account	2,88,73,251.06
	Total Estimated Cost * Proportion of cost incurred (Sr. number 2 * Sr. number 5)	
	Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement	1,76,23,067.78
7	Net Amount which can be withdrawn from the Designated Bank Account under this certificate	1,12,50,183.28

This certificate is being issued for RERA compliance for the WKD Builders & Developers [Ghanshyam W Dhokne] and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully



KBCS Chartered Accountant

(Membership Number-033584)

Name :- V.V.SARANJAME (Partner)

DIN NO.- 20033584 AAAADL7482

Dt 02/11/2020

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(As on 30 September 2020)

(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)		
1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred) (calculated as per the Form IV)	72,84,466.56
2	Balance amount of receivables from sold apartments as per Annexure A to this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	39,96,140.00
3	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts)	441.05
	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Annexure A to this certificate	93,14,976.00
4	Estimated receivables of ongoing project. Sum of 2 + 3(ii)	1,33,11,116.00
5	Amount to be deposited in Designated Account - 70% or 100% IF 4 is greater than 1, then 70 % of the balance receivables of ongoing project will be deposited in designated Account IF 4 is lesser than 1, then 100% of the of the balance receivables of ongoing project will be deposited in designated Account	

This certificate is being issued for RERA compliance for the **WKD Builders & Developers** [Ghanshyam W Dhokne] and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully

KBCS Chartered Accountant
(Membership Number-033584)

Name :- V.V. SARANJAME (Partner)

DIN NO.- 20033584MAAADL7482

2/11/2020



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Annexure A

Statement for calculation of Receivables from the Sales of the Ongoing Real Estate Project
Sold Inventory (As on 30 September 2020)

Statement for calculation of Receivables from the Sales of the Ongoing Real Estate Project					
A) Sold Inventory Valuation					
Sr. No.	Shop / Flat No.	Carpet Area (in sq.mts.)	Unit Consideration as per Agreement /Letter of Allotment	Received Amount	Balance Receivable
1	Shop- S001 & S004	8.56	2	13,02,677.00	2,99,523.00
2	Shop- S002 & S003	13.77	2	21,25,183.00	4,08,617.00
3	Flats:-101, 104, 201	43.29	3	57,55,000.00	3,95,000.00
4	Flats:- 202, 302, 403	44.92	3	38,83,000.00	28,93,000.00
TOTAL FOR ALL ABOVE			10	1,30,65,860.00	39,96,140.00

Annexure B

B) Unsold Inventory Valuation (As on 30 September 2020)					
Ready Recknor Rate as on the date of Certificate of the Residential & commercial premises Rs 21,120 per sqm & Rs 27,800 per sqm respectively.					
Sr. No.	Shop / Flat No.	Carpet Area (in sq.mts.)	Unit Count	Unit Consideration as per Ready Reckoner Rate (ASR)	
1	Shop- SS1 & SS4	8.56	0.00		Nil
2	Shop- SL2 & SL3	13.77	0.00		Nil
3	Flats:- AS-204, AS-301, AS-304, AS-401, AS-404	43.29	5.00		45,71,424.00
4	Flats:-AP-102,AP-103, AP-203, AP-303, AP-402	44.92	5.00		47,43,552.00
Total For All Above			10.00		93,14,976.00

