CA.NarayanDemble
B.Com., F.C.A.
CA.AshokRamani
B.Com., F.C.A.
CA.VijayRamani
B.Com., F.C.A.

DEMBLE RAMANI & CO.
CHARTERED ACCOUNTANTS
201, M.G. HOUSE, R.T.ROAD,
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PHONE :0712-6603630/31
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FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

M/s Rachana Developers,
'LOTUS', 4th Floor, Plot No.5, Gorepeth Layout,
WHC Road, Dharampeth, Nagpur – 440010.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by M/s Rachana Developers, for the period from 01-04-2019 to 31-03-2020 with respect to MahaRERA Regn. Number P50500019742 (Rachana Developers-Mithila Phase-II)

1. This certificate is issued in accordance with provisions of the Real Estate (Regulation and Development) Act, 1961 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all necessary information and explanation from the company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of M/s Rachana Developers. For the period ended 31.03.2020 and hereby certify that:

   i. M/s Rachana Developers have completed 100% of the project titled RACHANA MITHILA Phase II, MahaRERA Regn. No. P50500019742 located at Nagpur (based upon the Architect Certificate in Form-1) enclosed with this certificate.

   ii. Amount collected during the year for this project is Rs. 4,11,55,420.50. (Four Crore Eleven Lakh Fifty Five Thousand Four Hundred and Twenty) And amount collected till date is Rs.4,11,55,420.50 (Four Crore Eleven Lakh Fifty Five Thousand Four Hundred and Twenty)

iii. Amount withdrawn during the year for this project is Rs. 4,03,95,442 (Four Crore Three Lakh Ninty Five Thousand Four Hundred and Fourty Two). (This amount includes part of sale consideration over and above development cost as well.)And amount withdrawn till date is Rs 4,03,95,442 (Four Crore Three Lakh Ninty Five Thousand Four Hundred and Fourty Two).

4. We certify that M/s Rachana Developers Has utilized the amounts collected for RACHANA MITHILA Phase II project only for that project and the withdrawal from the designated bank account for the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions).



Signature and Stamp/ Seal of the Signatory

Name of the Signatory: C.A. Himesh Demble
Full Address : 201, Demble Ramani and Company
MG House, civil Lines, Nagpur.

Membership No: 140900
Contact No: 9881199334

Email Id: himesh.demble@gmail.com
UDIN: **21140900AAAABA9341**

Place: Nagpur
Date: 18-05-2021