FORM-3

CHARTERED ACCOUNTANT'S CERTIFICATE

Cost of Real Estate Project MahaRERA Registration Number: **P50500024726**
Project (Shiv Om Enclave)
Location: Suryodaya Gruh Nirman Society Opp Sunrise Convent Misal Layout, Mangalwari Bazar Road, Jaripatka Nagpur -440014

For 30th June 2020

Sr. No.		Particulars	Amount	
			Estimated	Incurred
1	i.	**Land Cost**		
		a) Acquisition Cost of Land or Development Rights, lease Premium,lease rent, interest cost incurred or payable on Land Cost and legal cost	64,10,000	61,41,000
		b) Amount of Premium payable to obtain develop-ment rights, FSI, additional FSI, fungible area,and any other incentive under DCR from Local Authority or State Government or any Statutory Authority	33,85,705	33,85,705
		c) Acquisition cost of TDR (if any)	-	-
		d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc ; and	4,05,500	4,05,500
		e)Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities	-	-
		f) Under Rehabilitation Scheme :	-	-
		(i)Estimated construction cos t of rehab building including site development and infrastructure for the same as certified by Engineer.	-	-
		(ii)Actual Cost of construction of rehab building incurred as per the books of accounts as verified by the CA	-	-
		Note : (for total cost of construction incurred, Minimum of (i) or (ii) is to be considered)	-	-
		(iii)Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,	-	-
		(iv)Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation	-	-
		Sub-Total of LAND COST	**1,02,01,205**	**99,32,205**

*Shop no. 13, First Floor, M. G. Market Jaistambh Square, Amravati – 444601
* Flat no. E304, Shiv Height, Beltarodi Road, Near Manish Nagar, Nagpur-440032
Contact - Cell: +91 9420076355 * email id - deepakzambani01@gmail.com

	ii	Development Cost/ Cost of Construction :		
		a. (i) Estimated Cost of Construction as certified by Engineer.	2,48,43,036	
		(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA.		1,71,86,796.88
		Note :(for adding to total cost of construction incurred,Minimum of (I) or (II) is to be considered)		
		(iii) On-site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered	10,50,000	6,80,360
		b. Payment of Taxes, cess, fees, charges, premiums, interest etc. to any statutory Authority.	35,000	17,283
		c. Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction ;		
		Sub-Total of DEVELOPMENT COST	**2,59,28,036**	**1,78,84,440**
2		Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)] of Estimated Column.		**3,61,29,241**
3		Total Cost Incurred of the Real Estate Project [1(i) + 1(ii)] of Incurred Column		**2,78,16,645**
4		% completion of Construction Work % (as per Project Architect's Certificate)		NA



5		Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost (3/2 %)	76.99%
6		Amount Which can be withdrawn from the Designated Account Total Estimated Cost * Proportion of cost incurred (Sr. number 2 * Sr. number 5)	2,78,16,645
7		Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement.	10,00,000
8		Net Amount which can be withdrawn from the Designated Bank Account under this certificate	2,68,16,645

This certificate is being issued for RERA compliance for the firm M/s **Shiv Om Realtor Proprietorship** Concern of **Jaiprakash Sahajramani** and is based on the records and documents produced before me and explanations provided to me by the partners of the firm.

Yours Faithfully,
For G A D & ASSOCIATES
MRN - 177608
FRN-146550W

G A D & ASSOCIATES FRN-146550W NAGPUR Chartered Accountants

CA. Ankit Tatreja
MRN-177608
Nagpur
11th February 2021
21177608AAAAAG7446

(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)

1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred) (calculated as per the Form IV)	83,12,597
2	Balance amount of receivables from sold apartments as per Annexure A to this certificate(as certified by Chartered Accountant as verified from the records and books of Accounts)	95,00,000
3	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts)	993.92
	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA)as per Annexure A to this certificate	3,14,87,259
4	Estimated receivables of ongoing project Sum of 2 + 3 (ii)	4,09,87,259
5	Amount to be deposited in Designated Account – 70% or 100% IF 4 is greater than 1, then 70 % of the balance receivables of ongoing project will be deposited in designated Account	2,86,91,081

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Yours Faithfully,
For G A D & ASSOCIATES
MRN - 177608
FRN-146550W

G A D & ASSOCIATES FRN-146550W NAGPUR Chartered Accountants

CA. Ankit Talreja
Nagpur
11th February 2021
21177608AAAAAG7446

Date:-11/02/2021
Place:-Nagpur

Annexure A

Statement for calculation of Receivables from the Sales of the Ongoing Real Estate Project

Sold Inventory

Sr. No.	Flat No.	Carpet Area (in Sq Mtrs.)	Unit Consideration as per Agreement / Letter of Allotment	Received Amount	Balance Receivable
(1)	(2)	(3)	(4)	(5)	(6)
1	201	70.994	52,50,000	5,00,000	47,50,000
2	204	70.994	52,50,000	5,00,000	47,50,000
	TOTAL	**142**	**1,05,00,000**	**10,00,000**	**95,00,000**

Unsold Inventory Valuation

Ready Recknor Rate as on the date of CertificateOf the Residential premises Rs 31,680 per sm. at Carpet Area *(Cost at carpet Area = 1.1 of Cost at Built up area (i.e. Rs 28,800 per sm.)

Sr. No.	Flat No.	*Carpet Area (in Sq Mtrs.)*	Unit Consideration as per Read Reckoner Rate (ASR)
(1)	(2)	(3)	(4)
1	101	70.994	22,49,090
2	102	70.994	22,49,090
3	103	70.994	22,49,090
4	104	70.994	22,49,090
5	202	70.994	22,49,090
6	203	70.994	22,49,090
7	301	70.994	22,49,090
8	302	70.994	22,49,090
9	303	70.994	22,49,090
10	304	70.994	22,49,090
11	401	70.994	22,49,090
12	402	70.994	22,49,090
13	403	70.994	22,49,090
14	404	70.994	22,49,090
TOTAL		**993.92**	**3,14,87,259**

Ankit

DAD & ASSOCIATES FRN-146558W NAGPUR Chartered Accountants