PRADEEP LALWANI & CO.
CHARTERED ACCOUNTANTS

FORM 5

(Refer 3rd proviso to sec 4(2)(l)(D) of MAHARERD Act)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

M/S. AAKAR CONSTRUCTIONS GROUP

Project: AAKAR HEIGHTS

53, Pritha Complex, 1st Floor, Uday Nagar Sq.

Manewada, Nagpur- 24

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **M/S. AAKAR CONSTRUCTIONS GROUP** for the period from **22/02/2019** to **31/03/2019** with respect to MahaRERA Regn. Number **P505000 19717**

1. This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all the necessary information and explanation from the ~~Company~~/Promoter, during the course of our audit, which in ~~my~~/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that, I/We have examined the prescribed **registers, books of accounts and documents**, and the relevant records of **Project: AAKAR HEIGHTS by M/S. AAKAR CONSTRUCTIONS GROUP** for the period ended **31st March 2019** and hereby certify that:

   i. **M/S. AAKAR CONSTRUCTIONS GROUP** has completed **15.45%** in terms of Form No.3 as of 31st March 2019 of the project titled **AAKAR HEIGHTS,** MahaRERA Regn. No. **P505000 19717** dated **22/02/2019** located at **114/5/1 at Bahadura, Nagpur (Rural), Nagpur - 441204**.

   ii. Amount collected (70% of the total amount collected from the Allotees) during the year ended **31/03/2019** for this project is **Rs. 1,53,300/-** and the amount collected (70% of the total amount collected from the Allotees) from beginning of the Project till date (i.e. **31/03/19)** is **Rs. 1,53,300/-**.

FRN 125019W

Reg. Office : 2nd Floor, "Chartered Square", Opp. Padole Corner, Samrat Ashok Chowk, Saraipeth, Nagpur - 440009.
Tel. : (0712) 2740033/44, **Mob. :** 9822465034, 9960432437

iii. Amount withdrawn (amount withdrawn from 70% of the total amount collected) during the year ended **31/03/2019** for this project is Rs. **1,53,300/-** and amount withdrawn (amount withdrawn from 70% of the total amount collected) from beginning of the Project till date (i.e. **31/03/19)** is **Rs. 1,53,300/-**.

4. I/We certify that the **M/S. AAKAR CONSTRUCTIONS GROUP** has utilized the amounts collected for **AAKAR HEIGHTS** Project, only for this project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

   (If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions)

   Clarification Notes to the Annual report on Statement of Accounts:

   M/S. AAKAR CONSTRUCTIONS GROUP, promoter of the **AAKAR HEIGHTS** project had shifted the Rera Registered Account from **Kotak Bank A/C** No.: **9811596290** with **Kingsway** Branch, Nagpur to **HDFC Bank A/c** No.: **5020038607799** with **Geetanjali Talkies CA Road** branch, Nagpur. Due to this shift we have considered the total amount lying in the **Kotak A/c** No.: **9811596290** as being withdrawn by the Promoter for the project.

For M/s. Pradeep Lalwani & Co.

Chartered Accountants

Firm Reg. No. – 125619W

Pradeep Lalwani & Co. FRN 125619W Chartered Accountants

CA. Rajesh Bora

(Partner)

Membership No. - 150150

UDIN : 19150150AAAAAQ6852

Place: Nagpur

Date : 19/09/2019

Contact No. : 8793150150 E mail: ca_rajeshbora@yahoo.com