



RAJESH BORA & CO. CHARTERED ACCOUNTANTS

Annexure F

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date 22/05/2024

To,

M/S. AAKAR CONSTRUCTIONS GROUP

53, Pritha Complex, 1st Floor, Uday Nagar Sq.

Manewada, Nagpur- 24.

Project: AAKAR HEIGHTS

SUBJECT : Report on. Statement of Accounts on project fund deposit, utilization and withdrawal by AAKAR CONSTRUCTIONS GROUP for the period from 01-04-2023 TO 30-11-2023 with respect to MahaRERA Regn Number P505000 19717.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.



2. I/ We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/ We hereby confirm that I/ We have examined the prescribed registers, books and documents, and the relevant records of AAKAR CONSTRUCTIONS GROUP for the period ended 30th November 2023 and hereby certify that:

A. Deposits:

	Particulars	For this Fiscal year	Total for this project till date
1	Total amount collected from allottees	3,09,61,160.00	31,47,28,789.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	2,16,72,812.00	22,03,10,152.30
4	Total amount deposited in the Designated Bank Account	3,09,61,161.00	31,24,31,283.00
5	% of Amount deposited in Designated Bank Account [(4/1)* 100]	100%	99.27%
6	Shortfall/Excess deposit (3-4)	Excess Deposit- 92,88,349.00	Excess deposit- 9,21,21,130.70

Note: Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes / No)

YES

If No. Please mention the amount not deposited.



B. Withdrawals

	Particulars	For this Fiscal year	Total for this project till date
1	Opening Balance of Designated Bank Account	45,90,000.00	1,00,000.00
2	Total Deposits	3,09,61,161.00	31,24,31,283.00
3	Total amount withdrawn	3,27,20,141.00	30,97,00,263.00
4	Closing Balance	28,31,020.00	28,31,020.00

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / No)

YES

If No, Please provide the below details:-

	Date of withdrawal	Amount of Excess Withdrawals
1		

C. Utilisation

I/We certify that, the AAKAR CONSTRUCTIONS GROUP has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, please provide the below details:-

S.No.	Date	Amount not utilised for Project Cost



D. Any Qualifications / Observations of CA

1	The promoter has deposited 100% of the total amount received into Rera designated a/c.
2	The promoter has received total amount of Rs.3,09,61,160/- from the customer however the promoter has deposited Rs.3,09,61.161/- into Rera Designated a/c.

Yours Faithfully, Signature of Chartered Accountant

For Rajesh Bora & Co.
Chartered Accountant
Firm Reg. No. 135071W



CA. Rajesh Bora
(Proprietor)

Mem No. 150150

UDIN: 24150150BKHCZU1423

Agreed and Accepted by:

Aakar Constructions Group

Signature of Promoter  Partner

M/s. Aakar Constructions Group

Name:

Date: 22/05/2024