

FORM 3 (See Regulation 3)
Project Name: Bloomdale RH12 (61-66)
Cost of Real Estate project
(As on 30th Sept 2020)
Maha RERA Registration Number P50500019115

		Amount (Rs.)		
Sr. No		Particulars	Estimated	Incurred
1	i.	Land cost		
	a	Acquisition cost of land and development rights, lease premium, lease rent, interest cost incurred or payable on land cost and legal cost	48,20,895	48,20,895
	b	Amount of premium payable to obtain development rights, FSI, additional FSI, fungible area and any other incentive, under DCR from local authority or state government or any other statutory authority.	27,19,613	26,58,783
	c	Acquisition cost of TDR (if any)	-	
	d	Amounts payable to state government or competent authority or any other authority of the state or central government towards stamp duty, transfer charges, registration fees etc; and	82,251	82,251
	f	Land premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities.	-	-
	g	Under Rehabilitation Scheme:		
	(i)	Estimated construction cost of rehab building including site development and infrastructure for the same as certified by the engineer.	-	-
	(ii)	Actual cost of construction of rehab building incurred as per the books of accounts as verified by the CA.		
		Note: (For total cost of construction incurred, Minimum of (i) or (ii) to be considered)		
	(iii)	Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of transit accommodation, overhead cost.	-	-
	(iv)	Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or an amount whatsoever payable to any authorities towards and in project of rehabilitation.	-	-
		Sub-Total Of Land Cost	76,22,759	75,61,929
	ii.	Development cost/Cost of construction		
	a (i)	Estimated cost of construction as certified by Engineer (dated 3th November 2020)	2,69,42,234	
	(ii)	Actual cost of construction incurred as per the books of accounts as verified by the CA		93,43,026
		Note:(for adding to total cost of construction incurred Minimum of (i) or (ii) is to be considered)		
	(iii)	On-site expenditure for development of entire project excluding cost of construction as per (II) above, i.e, salaries, consultant fees, site overheads, cost of services (including water, electricity, sewerage), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of buildings/wings of the projects registered.	20,24,719	27,22,906
	b	Payment of Taxes, cess, fees, charges, premiums, interest etc to any statutory authority.		
	c	Premium sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money lenders on construction funding or money borrowed for construction.	70,50,492	74,92,634
		Sub Total Of Development Cost	3,60,17,446	1,95,58,565



2		Total estimated cost of the real estate project [1(i)+1(ii)] of the Estimated Column	4,36,40,205	
3		Total Cost Incurred of the Real Estate Projects [1(i) + 1(ii) of Incurred Column		2,71,20,495
4		% Completion of Construction Work (as per Project Architects Certificate)	(Please refer note no.11 to the certificate)	34.68%
5		Proportion of the Cost incurred on Land cost and construction cost to the total Estimated cost (3/2 %)		62.15%
6		Amount Which Can be withdraw from the Designated Account Total Estimated Cost *proportion of cost incurred (Sr. number 2* Sr number.5)		2,71,20,495
7		Less.: Amount Withdrawn till date of this certificate as per the Books of Accounts and bank statement		97,00,000
8		Net Amount Which Can be withdraw from the Designated bank Account under Certificate		1,74,20,495

For: A B D AND CO LLP
Chartered Accountants
FRN W100145

Devdatta
Suhas
Mainkar

Digitally signed by
Devdatta Suhas
Mainkar
DN: cn=Devdatta Suhas
Mainkar, o=ABD AND CO LLP, ou=ABD AND CO LLP, email=devdatta@abdandco.com

Devdatta Mainkar

Partner

M No.109795

27th November 2020