



FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Hemdeep Construction
1st Floor, Vijay Kamal Apartment,
Beside Utkarsh Nagar Central Bank
KT Nagar, Katol Road, Nagpur – 440 013.
Project Name:- **DEVKI HEIGHTS - A**

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **Hemdeep Construction** for the period from **06/02/2019 to 31/03/2020** with respect to **DEVKI HEIGHTS - A** MahaRERA Registration. No. **P50500019487**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, We have examined the prescribed **registers, books of accounts and documents**, and the relevant records of **Hemdeep Construction** for **DEVKI HEIGHTS - A** Project for the period ended **31st March 2020** and hereby certify that:
 - i. **Hemdeep Construction** has completed **46%** (As per Form-3) of the project titled **DEVKI HEIGHTS - A** MahaRERA Registration. No. **P50500019487** dated **06-02-2019** located at **Plot No.12 to 19, Malik Makbuja, Kh. No. 19, Sheet No.23, Mouza – Hajari Pahad, Nagpur**.
 - ii. Amount collected during the year (i.e. **01/04/2019 To 31/03/20**) from the Allotees for this project is **Rs.1,93,72,765.30/-** and the amount collected from Allotees from beginning of the Project till date (i.e.**06/02/2019 To 31/03/20**) is **Rs.2,32,02,815.30/-**.
 - iii. Amount withdrawn during the year (i.e. **01/04/2019 to 31/03/20**) for this project is **Rs. 1,84,56,500/-** and amount withdrawn from beginning of the Project till date (i.e. **06/02/2019 to 31/03/20**) is **Rs.2,22,84,000/-**.
4. We certify that the **Hemdeep Construction** has utilized the amounts collected for **DEVKI HEIGHTS - A** Project only for this project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Nagpur : 2nd Flr., Raghokul, 54, Bajaj Nagar, Near CIIMS Hospital, Nagpur - 440010.

Amravati : 23, Satidham Market, Jawahar Road, Amravati - 444601.



Observations & Remarks:

- (a) **Hemdeep Construction**, promoter of **DEVKI HEIGHTS - A** project has not deposited ((70% of Rs.75,000/-) Rs.52,500/- received from allottee in the Escrow Account as per section 4 (I) (D) of The Real Estate (Regulation and Development) Act, 2016.
- (b) The amount of Rs. 52,500/- is included while calculating the figures of amount collected during the year and till date & in the same way for amount withdrawn during the year and till date.
- (c) **Hemdeep Construction**, promoter of **DEVKI HEIGHTS - A** project has inadvertently deposited ((70% of Rs.1,00,000/-) Rs.70,000/- received from allottee of other project in the Escrow Account.
- (d) The amount of Rs. 70,000/- excluded while calculating the figures of amount collected during the year and till date & in the same way for amount withdrawn during the year and till date.
- (e) "Amount collected during the year and till date" & "Amount withdrawn during the year and till date" figures are calculated on the basis of the amount to be deposited in the Retention Account or 70% of the total amount received from the customer against the tenement Value excluding the GST amount, Society Deposit and other Taxes & Charges of similar nature.

Date: 07/09/2020

Place: Wardha



For Pravin Dhiran & Co.
Chartered Accountants
FRN: 133656W

A handwritten signature in blue ink, appearing to read "Pravin Dhiran".

(Pravin Dhiran)
Partner
M. No.: 115580

UDIN- 20115580AAAADW3060

Full Address: "Manish-Sadan", Opp. Ramana Cycle Industries, Krishna Nagar, Wardha.
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