



FORM 5 [see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
ACECON VENTURES
Goverdhan Complex, 1st Floor,
Besides Syndicate Bank,
Manish Nagar, Nagpur, 440034

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Acecon Ventures, Project: Angels Paramount for the period from 01-04-2019 to 31-03-2020 with respect to **MahaRERA Regn. Number P505000195151**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of Acecon Ventures, Project: Angels Paramount for the period ended 31-03-2020 and hereby certify that:
 - i. M/s. Acecon Ventures have completed 36% of the project titled Angels Paramount **Maha RERA Regn. No. P505000195151** located at R-1, Khasara No. 25, Besa, Nagpur, 440034.
 - ii. Amount collected during the year for this project is Rs 66,59,000.00/- (70%: Rs. 46,61,300.00/-) and amounts collected till date is Rs 66,59,000.00/- (70%: Rs. 46,61,300.00/-)

**UTSAV JASAPARA &
ASSOCIATES**

Chartered Accountant



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iii. Amount withdrawn during the year for this project is Rs. 26,33,553.00/-
(Refer Note 1)

4. I certify that the Acecon Ventures has utilized the amounts collected for Angels
Paramount project only for that project and the withdrawal from the designated
bank account(s) of the said project has been in accordance with the proportion to
the percentage of completion of the project.

NOTE 1:

- Total estimated cost of the project is Rs. 11,14,30,984.00/- and total cost
incurred till date i.e. 31.03.2020 is Rs. 4,01,45,644.00/-.
- Out of Rs 46,61,300 (70% Designated Bank Account), Rs. 26,33,553.00/-, was
withdrawn for completion of project. Closing Balance of Designated Bank
Account
(70%) as on 31.03.2020 is Rs 20,27,747/-

For, Utsav Jasapara & Associates
(Chartered Accountant)
FRN: 148749W



Utsav Jasapara

CA Utsav Jasapara
(Proprietor)
(Mem No.: 179421)
Dt.: 15/06/2021

UDIN: 21179421AAAACL6949