SAARK & ASSOCIATES
CHARTERED ACCOUNTANTS

Telephone Exchange Sq., Gangabai Ghat Road, Nagpur - 440 009
Ph: 0712-2732868 (M) 9420086591
Email : ca_alkashukla@yahoo.in

Ref. No. **Date:**

FORM 5

ON THE LETTER HEAD OF CHARTERED ACCOUNTANT [WHO IS STATUTORY AUDITOR PROMOTER'S OF THE COMPANY/FIRM]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
RAI UDYOG LIMITED
RAJAT SANKOOL, NEAR ST STAND,
GANESHPETH, Nagpur 440018.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by [Promoter] for the period from 03/05/2018 to 31/03/2019 with respect to **Project Rai Galaxy** RERA Regn. **Number P50500016325.**

1. This certificate is issued accordance with provisions of the Real Estate [Regulation and Development] Act, 2016 read along with the Maharashtra Real Estate [Regulation and Development][Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest & Disclosures on Website] Rules, 2017.

2. I/We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of [Promoter] for the period ended 31/03/2019 and hereby certify that:

i. M/S RAI UDYOG LTD [Promoter KISHOR GOPICHAND RAI] have completed **90 %** of the project titled **RAI GALAXY** Regn. **No. P50500016325 located at 591 AND 592 at Nagpur [M Corp.], Nagpur [Urban], Nagpur, 440026.**

ii. Amount collected during the year for this project is **Rs. 10,82,43,164 /-** and amount collected till date is **Rs. 12, 21, 97,098/-.**

iii. Amount withdrawn during the year for this project is **Rs. 10, 82, 43,164**/- and amount withdrawn till date is **Rs. 10, 82, 43,164**.

4. I/We certify that the **[KISHOR GOPICHAND RAI DIRECTOR M/S RAI UDYOG LTD]** has utilized the amounts the amounts collected for **[RAI GALAXY]** only for that project and the withdrawal from the designated bank account[s] of the said project has been in accordance with the proportion to the percentage of completion of the project.

For SAARK & ASSOCIATES
Chartered Accountants
ALKA TIWARI
Partner



M. No. 155978
FRNo: 121066W
Place: Nagpur
31st Dec 2019.
UDIN 20155978AAAAAA8483