



महाराष्ट्र MAHARASHTRA

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NAGPUR TREASURY
PZ 620326



02 APR 2018
Stamp Hand Clerk / Sa. Chaudhary

AFFIDAVIT CUM DECLARATION

Affidavit Cum Declaration of Shri. Kishor Gopichand Rai Managing Director of Rai Udyog Ltd., Promoter of the proposed project / duly authorized by the promoter of the proposed project, vide its / his / their authorization dated. 27/04/2018.

I Shri. Kishor Gopichand Rai Managing Director of Rai Udyog Ltd., promoter of the proposed project/duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I / promoter have /has a legal title to the land on which the development of the project is proposed.

2. That the said land is free from all encumbrances.

3. That the time period within which the project shall be completed by 01/04/2020 and we undertake to complete the project within time frame.

4. That seventy percent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.

6. That the amounts from the separate account, shall be withdrawn after it is certified by an engineers, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

7. That / promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. That I/promoter shall take all the pending approvals on time, from the competent authorities.

9. That I/promoter have /has furnished such other documents as have been prescribed by the rules and regulations made under the Act.



... before me on this 27th day of April 2018 at Nagpur by
 hri / Smt / Ku Prishan Rao
 Ve. Nagpur who has been identified
 by Smt / Smt Self
 Advocate, Nagpur. chavande

NOTARY
Govt. of India
Muzaffargarh (M.S.) District

Chhaya Rajaram Mahlikar
Advocate & Notary
Plot No.46, Shyam Nagar,
Bhagwan Nagar Road, Infront of
Bank of Maharashtra, Nagpur-440027

