

N M L D & ASSOCIATES

CHARTERED ACCOUNTANT

D-26, HIMALAYA VISHWA, NAGPUR ROAD, WARDHA, PIN - 442001

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FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
M/s 3 M Infra,
Dist: Wardha – 442 301
Project: DWARKA CITY

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by **M/s 3 M INFRA** for the period from **15/12/17** to **31/03/2018** with respect to **DWARKA CITY** RERA Regn. Number **P505000 14586**.

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **M/s 3 M INFRA** for the period ended **31st March 2018** and hereby certify that:
 - I) **M/s 3 M INFRA** has completed **100%(As per Form-4 dated 31/03/2018)** of the project titled **DWARKA CITY** Regn. No. **P505000 14586** dated 15/12/2017 located at Survey No. 535/1 & 535/2, Mouza – Umred (MCI), Tahsil – Umred & District - Nagpur, 441 203.
 - II) Amount collected during the year (i.e. 15/12/17 till 31/03/18) from the allottees for this project is Rs. 53,15,911/- and the amount collected from Allotees from beginning of the Project till date (i.e. upto 31/03/19) is Rs. 3,23,09,008/-.
 - III) Amount withdrawn during the year (i.e. 15/12/17 till 31/03/18) for this project is Rs.52,45,338.00/- and amount withdrawn from beginning of the Project till date (i.e. upto 31/03/19) is Rs.3,22,38,435.00/-.



4. We certify that the M/s 3 M INFRA has not utilized the amounts collected for DWARKA CITY only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Observation and Remarks:

- a. The promoter has not deposited Rs. 47,55,071/- (70% of the amount collected) received from allottees in the Separate Bank Account as per Section 4 (I) (D) of The Real Estate (Regulation and Development) Act, 2016.
- b. The amount of Rs.47,55,071/- is included while calculating the figures of "Amount Collected during the year and till date" & in the same way for "Amount Withdrawn during the year and till date".
- c. 70% of the Total Amount Collected from the customers before the date of registration of project under MahaRera is Rs.2,69,93,097/- & the same has been considered while calculating the figures of "Amount Collected & Amount Withdrawn till date."

Notes:

- a) Project is an ongoing project registered with Maha-RERA on 15/12/2017.
- b) Form -4 by Architect was issued on 31/03/2018.
- c) During the year period has been taken from Maha-RERA Registration Certificate date till the date of Form-4 i.e. 15/12/17 to 31/03/18 & so amount collected and withdrawn during the year for the project are calculated on the basis at 70% of the total amount received from the customers from 15/12/17 to 31/03/18.
- d) Till date period is beginning of the project till issuance of Form-4 by Architect. i.e. 15/12/2017 to 31/03/2018 & so amount collected and withdrawn till date for the project are calculated on the basis at 70% of the total amount received from the customers from beginning of the project upto the date of Form-4 i.e. 31/03/18.

For N M L D & ASSOCIATES
CHARTERED ACCOUNTANT

PLACE : WARDHA

DATE : 28.12.2019



Nitin Mundada
NITIN MUNDADA
PARTNER
M. No. 113936

UDIN : 19113936AAAAFU5953