

CA BRAJESH MURARKA

Sitabuldi, Nagpur - 440012

CHARTERED ACCOUNTANT'S CERTIFICATE
MAHARERA Registration No _____

[illegible]

		equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.		
	b.	Payment of Taxes, cess, fees, charges, premiums, interest etc to any statutory Authority.	0	0
	c.	Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction ;	0	0
		Sub-Total of Development Cost	3,16,42,000/-	3,00,000/-

2.	Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)] of Estimated Column	6,29,37,455/-
3.	Total Cost Incurred of the Real Estate Project [1(i) + 1(ii)] of Incurred Column	3,15,95,455/-
4.	% completion of Construction Work (as per Project Architect's Certificate)	0%
5.	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost. (3/2 %)	50.20%
6.	Amount Which can be withdrawn from the Designated Account Total Estimated Cost * Proportion of cost incurred (Sr. number 2 * Sr. number 5) Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement	3,15,94,602/-
7.	Net Amount which can be withdrawn from the Designated Bank Account under this certificate	3,15,94,602/-

This certificate is being issued for RERA compliance for the Company[Promoter's Name] and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully

Brajesh



Signature of Chartered Accountant

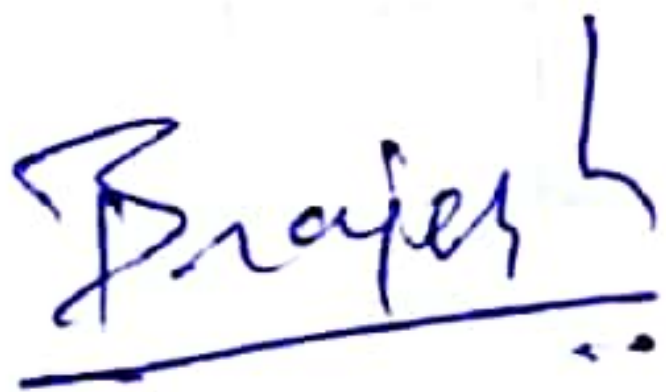
(Membership Number 161849)

CA Brajesh Murarka

(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)		
1.	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred) (calculated as per the Form IV)	3,13,42,000/-
2.	Balance amount of receivables from sold apartments as per Annexure A to this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	0/-
3.	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts) (ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Annexure A to this certificate	651.257 Sqr.Mtr 4,73,62,861/-
4.	Estimated receivables of ongoing project. Sum of 2 + 3(ii)	4,73,62,861/-
5.	Amount to be deposited in Designated Account – 70% or 100% IF 4 is greater than 1, then 70 % of the balance receivables of ongoing project will be deposited in designated Account IF 4 is lesser than 1, then 100% of the of the balance receivables of ongoing project will be deposited in designated Account	3,31,54,002/-

This certificate is being issued for RERA compliance for the Company [Promoter's Name] and is based on the records and documents produced before me and explanations provided to me by the management of the Company

Yours Faithfully





Signature of Chartered Accountant

(Membership Number 161849)

CA Brajesh Murarka

Annexure A

Statement for calculation of Receivables from the Sales of the Ongoing Real Estate Project

Sold Inventory

Sr. No.	Unit	Particulars	Final Cost	Carpet Area	Year Total	Recivable
01	401	INDOLIKAR	0	85.160	0	0
02	402	INDOLIKAR	0	90.007	0	0

(Unsold Inventory Valuation)

Ready Recknor Rate as on the date of Certificate
of the Residential / Commercial premises Rs 67300 / 95400 per sm.

Sr. No.	SHOPNO./ Flat No.	Carpet Area (in sq.mts.) As Per RERA Rules	Unit Consideration as per Read Beckoner Rate @ (ASR)
1	A-001	27.596	2632658
2	A-002	27.407	2614150
3	A-003	70.753	6749836
4	101	85.160	5731268
5	102	90.007	6057471
6	201	85.160	5731268
7	202	90.007	6057471
8	301	85.160	5731268
9	302	90.007	6057471
		Total 651.257	47362861

Yours Faithfully

Brajesh



Signature of Chartered Accountant
(Membership Number 161849)
CA Brajesh Murarka