

Format A

Declaration about Separate Bank Account for real estate projects

- A. Name of the Promoter Organization : Luxora Infrastructure Private Limited
- B. Name of the Project: Park House Holistic
1. I/We are aware that as per section 4(2) (1)(D) of Real Estate Act(Registration and Development) Act(2016), promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy percent of the amounts realized for the real estate from the allottees, from time to time.
 2. Accordingly I/We have a separate bank account for this real estate project phase of real estate project Park House Holistic the particulars whereof are as follows:
ACCOUNT NAME : Luxora Infrastructure Pvt. Ltd. RERA Escrow Park House Holistic
ACCOUNT NUMBER : 03940200001117
BANK : Bank of Baroda
BRANCH NAME: Gamdevi Branch
IFSC Code: BARBOGAMDEV
 3. We hereby confirm that the aforesaid Bank Account:
 - a) Is a separate bank account exclusively for depositing seventy percent of amounts realized for the real estate projects from the allottees from time to time
 - b) Is a no-lien account and no loan/charge/encumbrance can be undertaken against the amounts deposited in this bank account.
 - c) The amounts in this bank account shall be withdrawn and used in consonance and in compliance with section 4(2)1(D) of the act, Rule 5 of the rules, regulation 3 of the regulations, the orders as well as the circulars of Maharera and in compliance of circular No 39/2021 dated 28.12.2021 read with circular No 39A/22 dated 17.03.2022.
 - d) Shall be audited within 6 months after end of every financial year and shall upload on Maharera Promoter webpage, the statements of accounts duly certified and signed by a chartered accountant in practice.

FOR LUXORA INFRASTRUCTURE PRIVATE LIMITED


Director

Date : 20th March 2023



Luxora Infrastructure Pvt. Ltd.

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