L. D. MURARKA & CO.
CHARTERED ACCOUNTANTS
311, GHATATE CHAMBERS, PANCHASHEEL SQUARE, RAMDASPETH, NAGPUR – 440012.
MOBILE :- 09823177284
PHONE :- 0712-2447283

FORM-3 [see Regulation 3]

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

CHARTERED ACCOUNTANT'S CERTIFICATE

Cost of Real Estate Project MahaRERA Registration Number —.

Sr. No.	PARTICULARS			AMOUNT IN RS. Estimated	AMOUNT IN RS. Incurred
1.	i.	**LAND COST :**			
		a.	Acquisition Cost of Land or Development Rights, lease Premium, lease rent, interest cost incurred or payable on Land Cost and legal cost.	98,00,000/-	98,00,000/-
		b.	Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive under DCR from Local Authority or State Government or any Statutory Authority.	- NIL -	- NIL -
		c.	Acquisition cost of TDR (if any)	- NIL -	- NIL -
		d.	Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and	7,65,000/-	7,65,000/-
		e.	Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities.	- NIL -	- NIL -
		f.	Under Rehabilitation scheme:		
			(i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer.	- NOT APPLICABLE -	
			(ii) Actual Cost of construction of rehab building incurred as per the books of accounts as verified by the Chartered Accountant.	- NOT APPLICABLE -	
			(Note : For total cost of construction incurred, Minimum of (i) or (ii) is to be considered)		
			(iii) Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost.	- NIL -	- NIL -
			(iv) Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	- NIL -	- NIL -
		Sub-Total of LAND COST		1,05,65,000/-	1,05,65,000/-

L. D. MURARKA & CO. CHARTERED ACCOUNTANTS

Sr. No.	PARTICULARS				AMOUNT IN RS.	
					Estimated	Incurred
	ii.	**DEVELOPMENT COST/ COST OF CONSTRUCTION :**				
		a.	(i)	Estimated Cost of Construction as certified by Engineer.		2,00,00,000/-
			(ii)	Actual Cost of construction incurred as per the books of accounts as verified by the CA.		- NIL -
			(Note : For total cost of construction incurred, Minimum of (i) or (ii) is to be considered)			
			(iii)	On-site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.	10,00,000/-	- NIL -
		b.		Payment of Taxes, cess, fees, charges, premiums, interest etc to any Statutory Authority.	- NIL -	- NIL -
		c.		Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.	50,00,000/-	- NIL -
		Sub-Total of DEVELOPMENT COST			2,60,00,000/-	- NIL -
2.	**Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)] of Estimated Column.**					3,65,65,000/-
3.	**Total Cost Incurred of the Real Estate Project [1(i) + 1(ii)] of Incurred Column.**					1,05,65,000/-
4.	**Percentage of Completion of Construction Work (As per Project Architect's Certificate)**					- NIL -
5.	**Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost. (3/2 %)**					28.89%
6.	**Amount Which can be withdrawn from the Designated A/c. Total Estimated Cost * Proportion of Cost Incurred (Sr. No. 2 * Sr. No. 5)**					1,05,65,000/-
7.	**Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement**					- NIL -
8.	**Net Amount which can be withdrawn from the Designated Bank Account under this certificate**					1,05,65,000/-

This certificate is being issued for RERA compliance for the Construction Company **M/S. ABHINANDAN CONSTRUCTION** and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Dt:- 27/05/19

Yours Faithfully,

L.D. MURARKA & CO. CHARTERED ACCOUNTANTS

For L. D. Murarka & Co.
Chartered Accountants

(L. D. Murarka)
Proprietor

Signature of Chartered Accountant
(Membership Number 053238

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Annexure A

Statement for calculation of Receivables from the Sales of the Ongoing Real Estate Project

Sold Inventory

Sr. No.	Flat No.	Carpet Area (in sq. mt.)	Unit Consideration as per Agreement or Allotment Letter	Received Amount	Balance Receivable
1	--- NO BOOKINGS AS ON DATE ---				
2					
3					

Unsold Inventory Valuation

Ready Recknor Rate as on the date of Certificate of the Residential / Commercial premises is **Rs. 31,600/-** per sq. mt.

Sr. No.	Flat No.	Carpet Area (in sq. mt.)	Unit Consideration as per Ready Reckoner Rate (ASR)
1	101	45.408	14,34,890/-
2	102	45.408	14,34,890/-
3	103	45.408	14,34,890/-
4	104	45.408	14,34,890/-
5	201	45.408	14,34,890/-
6	202	45.408	14,34,890/-
7	203	45.408	14,34,890/-
8	204	45.408	14,34,890/-
9	301	45.408	14,34,890/-
10	302	45.408	14,34,890/-
11	303	45.408	14,34,890/-
12	304	45.408	14,34,890/-
13	401	45.408	14,34,890/-
14	402	45.408	14,34,890/-
TOTAL			2,00,88,460/-

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ADDITIONAL INFORMATION FOR ONGOING PROJECTS

Sr. No.		PARTICULARS	AMOUNT IN RS.
1.		Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred) (Calculated as per the Form IV)	- NOT APPLICABLE -
2.		Balance amount of receivables from sold apartments as per Annexure A to this certificate (As certified by Chartered Accountant to be verified from the Records and Books of Accounts)	- NOT APPLICABLE -
3.	(i)	Balance Unsold area (To be certified by Management and to be verified by CA from the Records and Books of Accounts)	- NOT APPLICABLE -
	(ii)	Estimated amount of sales proceeds in respect of unsold apartments (Calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) As per Annexure A to this certificate	- NOT APPLICABLE -
4.		Estimated receivables of ongoing project. Sum of 2 + 3(ii)	- NOT APPLICABLE -
5.		Amount to be deposited in Designated Account – 70% or 100% • If 4 is greater than 1, then 70 % of the balance receivables of ongoing project will be deposited in designated Account. • If 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in designated Account.	- NOT APPLICABLE -

This certificate is being issued for RERA compliance for the Construction Company **M/S. ABHINANDAN CONSTRUCTION** and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully,

L. D. MURARKA & CO. CHARTERED ACCOUNTANTS

For L. D. Murarka & Co.
Chartered Accountants

(L. D. Murarka)
Proprietor
Signature of Chartered Accountant
(Membership Number 043238)