CA RAJAN R JUMDE
518,NEW SUBHEDAR LAY OUT
CORPORATION COLONY,NAGPUR
Email:carajanjumde@yahoo.com

FORM-3 [see Regulation 3]

CHARTERED ACCOUNTANT'S CERTIFICATE (FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project MahaRERA Registration Number Application Under Process

Sr. No.	Particulars		Amount (Rs.)	
			Estimated	Incurred
1.	**i. Land Cost :**			
	a.	Acquisition Cost of Land or Development Rights, lease Premium, lease rent, interest cost incurred or payable on Land Cost and legal cost	1,20,50,000/-	1,20,50,000/-
	b.	Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive under DCR from Local Authority or State Government or any Statutory Authority	18,97,989/-	18,97,989/-
	c.	Acquisition cost of TDR (if any)	NA	NA
	d.	Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and	6,37,634/-	6,37,634/-
	f.	Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities.	NA	NA
	g.	Under Rehabilitation scheme: (i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer	NA	NA

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		(ii) Actual Cost of construction of rehab building incurred as per the books of accounts as verified by the CA **Note :(for total cost of construction incurred, Minimum of (i) or (ii) is to be considered)**	NA	NA
		(iii) Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,	NA	NA
		(iv) Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	NA	NA
		Sub-Total of LAND COST	1,45,85,623/-	1,45,85,623/-
		ii. Development Cost/ Cost of Construction :		
	a.	(i) Estimated Cost of Construction as certified by Engineer (ii)Actual Cost of construction incurred as per the books of accounts as verified by the CA **Note :(for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered)** (iii) On-site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance	11,50,00,000/- - -	4,50,21,955/- - 2,50,59,641/-

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		costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.		
	b.	Payment of Taxes, cess, fees, charges, premiums, interest etc to any statutory Authority.	-	16,99,242/-
	c.	Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction ;	-	-
		Sub-Total of Development Cost	11,50,00,000/-	7,17,80,838

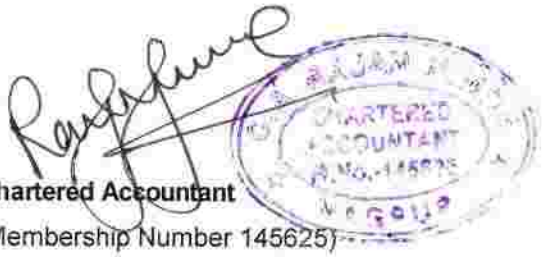
2.	**Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)] of Estimated Column**	12,95,85,623/-
3.	**Total Cost Incurred of the Real Estate Project [1(i) + 1(ii)] of Incurred Column**	8,63,66,461/-
4.	**% completion of Construction Work (as per Project Architect's Certificate)**	60%
5.	**Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost. (3/2 %)**	66.65%
6.	**Amount Which can be withdrawn from the Designated Account** Total Estimated Cost * Proportion of cost incurred (Sr. number 2 * Sr. number 5) **Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement**	**8,63,68,818/-** **Less: 88,75,000**
7.	**Net Amount which can be withdrawn from the Designated Bank Account under this certificate**	**7,74,93,818/-**

RAJAN JUMDE
CHARTERED ACCOUNTANT
M.No.-145825
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This certificate is being issued for RERA compliance for the Company[Promoter's Name] and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully



Chartered Accountant
(Membership Number 145625)
RAJAN JUMDE

Date : 26/07/2017

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(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)

1.	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred) (calculated as per the Form IV)	4,32,19,162/-
2.	Balance amount of receivables from sold apartments as per Annexure A to this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	3,50,000/-
3.	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts) (ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Annexure A to this certificate	2711.8(SQMT) 17,05,24,089/-
4.	Estimated receivables of ongoing project. Sum of 2 + 3(ii)	17,08,74,089/-
5.	Amount to be deposited in Designated Account – 70% or 100% IF 4 is greater than 1, then 70 % of the balance receivables of ongoing project will be deposited in designated Account IF 4 is lesser than 1, then 100% of the of the balance receivables of ongoing project will be deposited in designated Account	11,96,11,862/-

This certificate is being issued for RERA compliance for the Company [Promoter's Name] and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully,

C.A. RAJAN JUMDE CHARTERED ACCOUNTANT M.No. 145625 NAGPUR

Chartered Accountant
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RAJAN JUMDE

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Annexure A

Statement for calculation of Receivables from the Sales of the Ongoing Real Estate Project

Sold Inventory

Sr. No.	Flat No.	Carpet Area (in sq.mts.)	Unit Consideration as per Agreement /Letter of Allotment	Received Amount	Balance Receivable
1	**Shop No. 3**	20.89	13,00,000	13,00,000	NIL
2	**Shop No. 10**	26.82	16,25,000	16,25,000	NIL
3	**Shop No. 2**	19.37	12,50,000	12,50,000	NIL
4	**Shop No. 7**	18.28	14,50,000	14,50,000	NIL
5	**Shop No. 2**	20.89	16,50,000	16,50,000	NIL
		106.25	72,75,000	72,75,000	

(Unsold Inventory Valuation)

Ready Recknor Rate as on the date of Certificate

of the Residential /commercial premises Rs _____ per sm.

S. No.	Apartment Type	Carpet Area (In Sqmtr)	Unit Consideration as per Read Reckoner Rate(ASR)
Ground Floor			
1	**Shop No. 1**	29.75	21,50,925
4	**Shop No. 4**	20.89	15,10,347
5	**Shop No. 5**	28.68	20,73,564
6	**Shop No. 6**	18.51	13,38,273
8	**Shop No. 8**	18.28	13,21,644
9	**Shop No. 9**	20.58	14,87,934
10	**Shop No. 11**	46.06	33,30,138
	-	-	
First Floor			
1	**Shop No. 1**	28.14	17,50,308
2	**Shop No. 3**	18.27	11,36,394
3	**Shop No. 4**	19.6	12,19,120
4	**Shop No. 5**	18.86	11,73,092
5	**Shop No. 6**	20.31	12,63,282
6	**Shop No. 7**	23.34	14,51,748
7	**Shop No. 8**	26.51	16,48,922
8	**Shop No. 9**	18.12	11,27,064
9	**Shop No. 10**	18.08	11,24,576

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10	Shop No. 11	14.34	8,91,948
11	Shop No. 12	24.57	15,28,254
12	Shop No. 13	16.16	10,05,152
13	Shop No. 14	16.16	10,05,152
14	Shop No. 15	16.16	10,05,152
15	Shop No. 16	16.16	10,05,152
16	-	-	
Second Floor			
1	Office - 1	161.72	1,00,58,984
2	Office - 2	179.43	1,11,60,546
3	Office - 3	116.03	72,17,066
Third Floor			
1	Office - 1	162.01	1,00,77,022
2	Office - 2	180.57	1,12,31,454
3	Office - 3	116.04	72,17,688
Fourth Floor			
1	Office - 1	352.03	2,18,96,266
2	Office - 2	114.8	71,40,560
Fifth Floor			
1	DORMITORY - 1	62.23	38,70,706
2	DORMITORY - 2	50.33	31,30,526
3	ROOM - 1	20.16	12,53,952
4	CONSULTANT'S ROOM	17.14	10,66,108
5	ROOM - 2	33.47	20,81,834
6	ROOM - 3	22.33	13,88,926
7	ROOM - 4	22.33	13,88,926
8	ROOM - 5	22.33	13,88,926
9	NURSE ROOM	22.33	13,88,926
10	PASSAGE	36.47	22,68,434
11	RECECPTION & WAITING AREA	21.87	13,60,314
12	TOILET	13.76	8,55,872
13	DOCTOR'S CABIN	13.39	8,32,858
14	OPERATION THEATRE	20.36	12,66,392
15	STORE ROOM	6.06	3,76,932
16	OPERATION THEATRE	15.72	9,77,784
17	DOCTOR'S CABIN	12	7,46,400
18	PASSAGE	13.98	8,69,556
Sixth Floor			
1	DORMITORY - 1	64.22	39,94,484
2	DORMITORY - 2	47.99	29,84,978
3	ROOM - 1	20.26	12,60,172
4	CONSULTANT'S ROOM	17.25	10,72,950
5	ROOM - 2	31.37	19,51,214

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6	ROOM - 3	22.06	13,72,132
7	ROOM - 4	22.13	13,76,486
8	ROOM - 5	22.79	14,17,538
9	NURSE ROOM	22.14	13,77,108
10	PASSAGE	34.07	21,19,154
11	RECECPTION & WAITING AREA	22.43	13,95,146
12	TOILET	13.88	8,63,336
13	DOCTOR'S CABIN	13.49	8,39,078
14	OPERATION THEATRE	20.46	12,72,612
15	STORE ROOM	6.18	3,84,396
16	OPERATION THEATRE	17.81	11,07,782
17	DOCTOR'S CABIN	12.85	7,99,270
18	PASSAGE	14.07	8,75,154
		2,711.87	17,05,24,089