# ASHISHKUMAR KHAPEKAR & CO.

CHARTERED ACCOUNTANTS

2, Gulmohar Apartment, Tilak Nagar, Nagpur- 440010 (MH)

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**Annexure F**

**FORM 5**

**(See Regulation 4)**

**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

**CHARTERED ACCOUNTANT'S CERTIFICATE**

To,

HARIHAR BUILDSPACE PRIVATE LIMITED*, CIN-U45400MH2007PTC172737

Project Name : Harihar Nagar Zari Phase-1

Subject : Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by [Promoter] for the period from 01.04.2023 to 31.03.2024 with respect to MahaRERA registration number P50500000975.

1. *The Promoter Company M/s Harihar Buildspace Private Limited has been merged with Harihar Infrastructure Development Corporation Limited by NCLT order dated 11/11/2021. The change of name of Promoter Company is not updated on MAHARERA portal.
2. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
3. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
4. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31.03.2024 and hereby certify that :

**A. Deposits :**

| | | For this Fiscal Year | Total for this project till date |
|---|---|---|---|
| 1. | Total amount collected from allottees | 1,00,000/- | 7,47,41,928/-/- |
| 2. | % of amount to be deposited as per act | 70% | 70% |
| 3. | Amount to be deposited as per act (1*2) | 70,000/- | 5,23,19,350/- |
| 4. | Total amount deposited in the Designated Bank Account | 0* | 7,46,41,928/-* |
| 5. | % of Amount deposited in the Designated Bank Account [(4)/(1)*100] | 0 | 99.86% |
| 6. | Short/ (Excess) deposit (3-4) | 70,000/- | (2,23,22,578/-) |

*The Promoter has not maintained separate Rera Account for this project. Curent Account with Kotak Bank is registered as designated Bank account for this project.

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required portion of money collected from allottees of the project units, as specified in the act deposited in the designated RERA Bank Account :Yes

If No. Please mention the amount not deposited.

**B. Withdrawals**

| | | For this Fiscal Year | Total for this project till date |
|---|---|---|---|
| 1. | Opening Balance of Designated Bank Account | 14,881/- | 4,19,045/- |
| 2. | Total Deposits | 528/- | 22,31,45,300/- |
| 3. | Total amount withdrawn | 15,408/- | 22,35,64.345/- |
| 4. | Closing Balance | 0/- | 0/- |

As specified in the Act, All the amounts withdrawn during the year from the RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? Yes

If No, Please provide the below details :-

| S. No. | Date of Withdrawal | Amount of Excess Withdrawals |
|---|---|---|
| 1 | | |

**C. Utilisation**

I/We certify that, the (Name of the Promoter) has utilized the amounts withdrawn from the designated bank account towards project cost only, as specified in the act.

If No, please provide the below details :-

| S. No. | Date | Amount not utilized for Project Cost |
|---|---|---|
| | | |

**D. Any Qualifications / Observations of CA**

| | |
|---|---|
| 1 | This Certificate is being issued for RERA Compliance for the Year ended 31/03/2024. This Certificate is issued on the basis of records and documents produced before me and explanations provided by the Management of the Promoter Company. |
| 2 | No separate Bank account called the Designated bank account has been maintained by the Promoter in respect of this project. Therefore, all the money received from allottees has been deposited in normal current account only |
| 3 | Amount in Table A-Deposits are net of cancellations. In Table B- Withdrawals, figures for this fiscal year are given in respect of Kotak Bank account (010643) and figures in respect of amount till date has been taken from Form-5 of Previous year. |
| 4 | The Company has not maintained separate RERA Account for this Project. The Current account maintained with Kotak bank is registered with RERA as designated Bank account for this project. As informed, the promoter has filed for change in Bank account to IDBI Bank but the same is still under process.<br>The Opening Balance in Kotak Bank account (010643) as on 01.04.2023 was Rs.14,881/-. Total receipts in this account were Rs.528/- during the financial year 2023-2024 (interest and other receipts) and closing balance as on 31.03.2024 was Rs. 0/-. |
| 5 | The sale proceeds of Rs. 1,00,000/- received during the year has been inadvertently deposited in SBI current account of the promoter Company. |

Agreed and Accepted by:

Signature of Promoter
Name :

Date : 26/11/2024

Yours Faithfully,
For Ashishkumar Khapekar & Co.
Chartered Accountants

CA Ashishkumar Khapekar (Prop.)
Membership No : 607446
UDIN:24607446BKFFNH4109.