PRINCY PANKAJ CHAWLA & ASSOCIATES
CHARTERED ACCOUNTANT

Plot No. 269,
Near Vasanshah Darbar,
Jaripatka,Nagpur-440014
Mbl. No. : 09021202666
Email ID: caneha.c.dewani@gmail.com

Annexure F
FORM 5
(See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

To,
Harihar Infrastructure Development Corporation Limited
Project: Harihar Nagar Zari Phase 1
G-3 Amar Palace Near BJP Office
PanchsheelSquare, Dhantoli,
Nagpur-440012.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by Harihar Infrastructure Development Corporation Limited for the period from 01/04/2022 to 31/03/2023 with respect to Harihar Nagar Zari Phase 1 RERA Regn. No. P50500000975.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I have obtained all necessary information and explanation from the Promoter, during the course of out audit, which in my opinion are necessary for the purporse of this certificate.

3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31.03.2023 and hereby certify that :

A. Deposits :

		For this Fiscal Year	Total for this project till date
1.	Total amount collected from allottees	29,05,678	8,51,29,279
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	20,33,975	5,95,90,495
4.	Total amount deposited in the Designated Bank Account	29,05,678	8,51,29,279
6.	Excess deposit (3-4)	8,71,703	2,55,38,784

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.
Has the required portion of money collected from allottees of the project units, as specified in the act deposited in the designated RERA Bank Account :Yes
If No. Please mention the amount not deposited.

Princy Pankaj Chawla & Associates
NAGPUR
Chartered Accountants

B. **Withdrawals :**

		For this Fiscal Year	Total for this project till date
1.	Opening Balance of Designated Bank Account	2,15,481	4,19,045
2.	Total Deposits	5,518	22,31,45,300
3.	Total amount withdrawn	2,06,118	22,35,49,465
4.	Closing Balance	14,881	14,881

As specified in the Act, All the amounts withdrawn during the year from the RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? Yes.

If No, Please provide the below details :-

S. No.	Date of Withdrawal	Amount of Excess Withdrawals

C. **Utilisation :**

I certify that, the (Name of the Promoter) has utilized the amounts withdrawn from the designated bank account towards project cost only, as specified in the act.

If No, please provide the below details :-

S. No.	Date	Amount not utilized for Project Cost

D. **Any Qualifications / Observations of CA**

1.	No Separate bank account called the "Designated Bank Account" is opened by the promoter.Therefore,all the money received from the sale proceeds is deposited into the normal current account only.
2.	For the purpose of calculation of amount to be withdrawn fomReraaccount,we have assumed 70% of the sale proceeds to be the amount withdrawn as a separate rera account is not maintained by the promoter.
3.	In respect of bank account details reported above,the opening balance is reckoned from 1st April 2015 i.e the date on which the money was first realized from the allottees of the project.
4.	The sale proceeds of Rs.29,04,678 collected during the year is inadvertently deposited in another current account.Hence the deposits reported in the bank details of this form does not include such proceeds.

Agreed and Accepted by :
Partner

Signature of Promoter
Name : Manish Arvind Badiyani

Date : 18/08/2023
Place : Nagpur

PRINCY PANKAJ CHAWLA & ASSOCIATES
Chartered Accountants

Princy Pankaj Chawla & Associates Chartered Accountants NAGPUR

Proprietor
Name : Princy Pankaj Chawla
Membership No. 145214
UDIN :23145214BGZWYA6081