

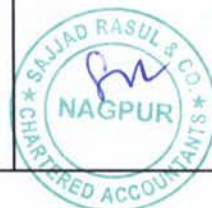
FORM-3 (UT)

CHARTERED ACCOUNTANT'S CERTIFICATE

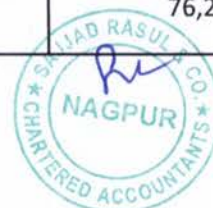
(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project MahaRERA Registration Number P50500000975 OF PROJECT Harihar Nagar Zari Phase 1 being developed by Harihar Infrastructure Development Corporation Limited (The said project was developed by Harihar Buildspace Pvt. Ltd. which got amalgamated with Harihar Infrastructure Development Corporation Limited vide order dt. 29/09/2021) and is based on the records and documents produced before me and explanations provided to me by the management of the company as on 31.03.2021.

Sr. No.	Particulars		Amount (Rs.)	
			Estimated.	Incurred*
1	i	Land Cost:		
	a.	Acquisition Cost of Land or Development Rights, lease Premium, lease rent, interest cost incurred or payable on Land Cost and legal cost	30,647,516	30,647,516
	b.	Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive under DCR from Local Authority or UT Administration or any Statutory Authority	-	-
	c.	Acquisition cost of TDR (if any)	-	-
	d.	Amounts payable to UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and	-	-
	f.	Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities.	-	-
	g.	Under Rehabilitation scheme: (i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer (ii) Actual Cost of construction of rehab building incurred as per the books of accounts as verified by the CA Note :(for total cost of construction incurred, Minimum of (i) or (ii) is to be considered) (iii) Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost, (iv) Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	-	-



Sr. No.	Particulars	Amount (Rs.)	
	Sub-Total of LAND COST	30,647,516	30,647,516
ii	Development Cost/ Cost of Construction :		
a.	i) Estimated Cost of Construction as certified by Engineer (ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA Note : (for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered)	336,953,020	68,539,738
	(iii) On-site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.	-	31,296,373
b.	Payment of Taxes, cess, fees, charges, premiums, interest etc to any statutory Authority.	-	-
c.	Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction;	-	-
	Sub-Total of Development Cost	336,953,020	99,836,111
2	Total Estimated Cost of the Real Estate Project	367,600,536	
3	Total Cost Incurred of the Real Estate Project (i) + (ii) of Incurred Column	130,483,627	
4	Proportion of the Cost incurred on Land Cost and Construction Cost to the total Estimated Cost. (3/2 %)	35.50%	
6	Amount Which can be withdrawn from the Designated Account Total Estimated Cost * Proportion of cost incurred (Sr. number 2 * Sr. number 5)	130,483,627	
7	Less: Amount withdrawn till date of this certificate since the inception of the project (This shall include 70% of the amounts already realised till date and not provided in the Separate bank Account)	54,228,020	
8	Net Amount which can be withdrawn from the Bank Account under this certificate 6-7	76,255,606	



	(If this figure is negative, then the respective amount needs to be deposited within a period of three months of application of registration)	
(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)		
S.No (1)	Particulars (2)	Amount (3)
1	Estimated balance Cost to Complete the Real Estate Project (Difference Of Total Estimated Project Cost less Cost Incurred)	237,116,909
2	Balance amount of receivable from Sold Apartment as Per Table C of these Certificate (as Certified By Chartered Accountant as verified from the Records And books of accounts)	11,465,600
3	(i) Balance Unsold Area (to be Certified by management and to be Verified by CA From the Records And Books Of Accounts)	35247/ - Sq Meters
	(ii) Estimated amount of sale Proceeds in respect Of Unsold apartment (calculated as per ASR multiplied to unsold area On the date of certificate to be calculated and certified By CA) as per the Table C to this Certificate	326,843,517
4	Estimated Receivable of Ongoing project [Sum Of 2+3(ii)]	338,309,117
5	(To be Filled for Ongoing Projects Only) Amount To be deposited in Designated Account -70% or 100% If 4 is greater than 1, then 70%of the balance receivable of ongoing project Will be deposited in designated account. If 4 is lesser than 1, then 100% of the balance receivable of ongoing Project Will be deposited in designated account	236,816,382
Any Comments/Observations of CA		
1	No Separate bank account called the "Designated Bank Account" is opened by the promoter. Therefore, all the money received from the sale proceeds is deposited into the normal current account only.	



2	For the purpose of calculation of amount to be withdrawn from Rera account, we have assumed 70% of the sale proceeds to be the amount withdrawn as a separate rera account is not maintained by the promoter.
3	

Date : 12/08/2023

Place: Nagpur

SAJJAD RASUL & CO.

Chartered Accountants



S.R. Rasul

Proprietor

M. NO. 108933

UDIN :23108933BGSPWL1387

* The expression "incurred" would mean amount of product or service received, creating a debt in favour of a seller or supplier and shall also include the amount of products or service received against the payment.

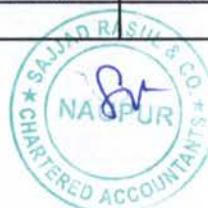
With respect to an ongoing project, at the time of registration of the Real Estate Project, the Estimated Land cost and development cost of construction to be certified shall be for the cost of the real estate project, since its inception and not the balance estimated land cost and development cost/cost of construction to complete the project. That is the total incurred cost of the Real Estate Project shall be the aggregate of the incurred land cost and Development cost/cost of construction of the project, since its inception till the date of the issuance of the certificate and the estimated land cost and development cost/cost of construction shall be for the entire project from the inception till completion.

Development cost/cost of construction of project should not include marketing and brokerage expenses towards sale of apartments. Such expenses though project cost, should not be borne from the amount that is required to be deposited in the designated separate account.

Annexure A

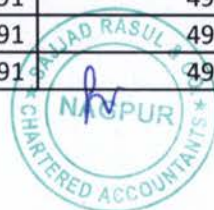
**Statement for calculation of Receivables from the Sales of the Ongoing Real Estate Project
Sold Inventory**

Sr. No.	Unit No.	Carpet Area (In Sq. Mts.)		Unit Consideration as per Agreement /Letter of Allotment	Received Amount	Balance Amount	
1	H-08, H-09	438		3,129,600	1,100,000	2,029,600	
2	I/06	990		2,651,000	2,651,000	-	
3	I/08, I/09	1,250		4,200,000	4,200,000	-	
4	I/10, I/11	900		4,660,000	4,105,000	555,000	
5	I/13	990		3,151,000	3,151,000	-	
6	k/20	112		3,371,000	3,371,000	-	
7	J/11	133		6,000,000	2,174,000	3,826,000	
8	K/17, K/18	224		10,000,000	10,000,000	-	
9	k/22	112		768,000	768,000	-	
10	k/23	112		119,000	119,000	-	
11	k/24	112		200,000	200,000	-	
12	k/25	112		200,000	200,000	-	
13	J/03	112		225,000	225,000	-	
14	H-07	112		2,800,000	2,800,000	-	
15	k/26	112		1,171,500	1,171,500	-	
16	I/18	112		1,850,001	1,850,001	-	
17	k/27	112		2,000,000	2,000,000	-	
18	K-01	112		101,100	101,100	-	
19	J/05	112		300,000	300,000	-	
20	k/28	112		51,000	51,000	-	
21	B-14	219		10,861,000	10,000,000	861,000	
22	J/06	112		6,091,000	6,091,000	-	
23	J/04	112		7,100,000	7,006,000	94,000	
24	I/04	112		4,565,000	3,915,000	650,000	
25	I/41	112		600,000	600,000	-	
26	I/42	112		5,049,000	5,049,000	-	
27	I/43	112		750,000	750,000	-	
28	I/44	112		69,000	69,000	-	
29	I/45	112		700,000	700,000	-	
30	I/46	112		600,000	600,000	-	
31	Plot No.99	4,000		800,000	800,000	-	
32	I/47			1,251,000	1,251,000	-	
33	I/16 & I/17			3,550,000	100,000	3,450,000	
	TOTAL			88,934,201	77,468,601	11,465,600	

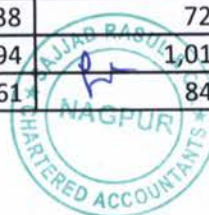


(Unsold Inventory Valuation)
Ready Reckoner Rate as on the date of Certificate
of the Residential Plot Rs 5000 per Sq.Mtr And Construction rate Rs 19360 Sq Mtr

Sr. No.	Unit No.	Plot Area (In Sq. Mts.)(A)	Carpet Area of Construction(in Sq.Mt) (B)	Total Area to be Sold(in Sq Mt) (A+B)	Plot Consideration As Per Ready Reckoner Rate (ASR) in Rs. (C=A*5000)	Carpet Area consideration rate (D=B*)	Total Consideration as per Ready Reckoner Rate(ASR) (C+D)
1	G/I/01	158	92	250	789,676	1,781,120	2,570,796
2	G/I/02	99	92	191	494,708	1,781,120	2,275,828
3	G/I/03	99	92	191	494,708	1,781,120	2,275,828
4	G/I/04	99	92	191	494,708	1,781,120	2,275,828
5	G/I/05	99	92	191	494,708	1,781,120	2,275,828
6	G/I/06	99	92	191	494,708	1,781,120	2,275,828
7	G/I/07	145	92	237	724,643	1,781,120	2,505,763
8	G/I/08	145	92	237	724,643	1,781,120	2,505,763
9	G/I/09	99	92	191	494,708	1,781,120	2,275,828
10	G/I/10	99	92	191	494,708	1,781,120	2,275,828
11	G/I/11	99	92	191	494,708	1,781,120	2,275,828
12	G/I/12	99	92	191	494,708	1,781,120	2,275,828
13	G/I/13	99	92	191	494,708	1,781,120	2,275,828
14	G/I/14	158	92	250	789,676	1,781,120	2,570,796
15	G/II/01	158	92	250	789,676	1,781,120	2,570,796
16	G/II/02	99	92	191	494,708	1,781,120	2,275,828
17	G/II/03	99	92	191	494,708	1,781,120	2,275,828
18	G/II/04	99	92	191	494,708	1,781,120	2,275,828
19	G/II/05	99	92	191	494,708	1,781,120	2,275,828
20	G/II/06	99	92	191	494,708	1,781,120	2,275,828
21	G/II/07	145	92	237	724,643	1,781,120	2,505,763
22	G/II/08	145	92	237	724,643	1,781,120	2,505,763
23	G/II/09	99	92	191	494,708	1,781,120	2,275,828
24	G/II/10	99	92	191	494,708	1,781,120	2,275,828
25	G/II/11	99	92	191	494,708	1,781,120	2,275,828
26	G/II/12	99	92	191	494,708	1,781,120	2,275,828
27	G/II/13	99	92	191	494,708	1,781,120	2,275,828
28	G/II/14	158	92	250	789,676	1,781,120	2,570,796
29	G/III/01	158	92	250	789,676	1,781,120	2,570,796
30	G/III/02	99	92	191	494,708	1,781,120	2,275,828
31	G/III/03	99	92	191	494,708	1,781,120	2,275,828
32	G/III/04	99	92	191	494,708	1,781,120	2,275,828
33	G/III/05	99	92	191	494,708	1,781,120	2,275,828
34	G/III/06	99	92	191	494,708	1,781,120	2,275,828
35	G/III/07	145	92	237	724,643	1,781,120	2,505,763
36	G/III/08	145	92	237	724,643	1,781,120	2,505,763
37	G/III/09	99	92	191	494,708	1,781,120	2,275,828
38	G/III/10	99	92	191	494,708	1,781,120	2,275,828
39	G/III/11	99	92	191	494,708	1,781,120	2,275,828



40	G/III/12	99	92	191	494,708	1,781,120	2,275,828
41	G/III/13	99	92	191	494,708	1,781,120	2,275,828
42	G/III/14	158	92	250	789,676	1,781,120	2,570,796
43	G/IV/01	158	92	250	789,676	1,781,120	2,570,796
44	G/IV/02	99	92	191	494,708	1,781,120	2,275,828
45	G/IV/03	99	92	191	494,708	1,781,120	2,275,828
46	G/IV/04	99	92	191	494,708	1,781,120	2,275,828
47	G/IV/05	99	92	191	494,708	1,781,120	2,275,828
48	G/IV/06	99	92	191	494,708	1,781,120	2,275,828
49	G/IV/07	145	92	237	724,643	1,781,120	2,505,763
50	G/IV/08	145	92	237	724,643	1,781,120	2,505,763
51	G/IV/09	99	92	191	494,708	1,781,120	2,275,828
52	G/IV/10	99	92	191	494,708	1,781,120	2,275,828
53	G/IV/11	99	92	191	494,708	1,781,120	2,275,828
54	G/IV/12	99	92	191	494,708	1,781,120	2,275,828
55	G/IV/13	99	92	191	494,708	1,781,120	2,275,828
56	G/IV/14	158	92	250	789,676	1,781,120	2,570,796
57	G/V/06	99	92	191	494,708	1,781,120	2,275,828
58	G/V/07	145	92	237	724,643	1,781,120	2,505,763
59	G/V/08	145	92	237	724,643	1,781,120	2,505,763
60	G/VI/01	158	92	250	789,676	1,781,120	2,570,796
61	G/VI/02	99	92	191	494,708	1,781,120	2,275,828
62	G/VI/03	99	92	191	494,708	1,781,120	2,275,828
63	G/VI/04	99	92	191	494,708	1,781,120	2,275,828
64	G/VI/05	99	92	191	494,708	1,781,120	2,275,828
65	G/VI/06	99	92	191	494,708	1,781,120	2,275,828
66	G/VI/07	145	92	237	724,643	1,781,120	2,505,763
67	G/VI/08	145	92	237	724,643	1,781,120	2,505,763
68	G/VI/09	99	92	191	494,708	1,781,120	2,275,828
69	G/VI/10	99	92	191	494,708	1,781,120	2,275,828
70	G/VI/11	99	92	191	494,708	1,781,120	2,275,828
71	G/VI/12	99	92	191	494,708	1,781,120	2,275,828
72	G/VI/13	99	92	191	494,708	1,781,120	2,275,828
73	G/VI/14	158	92	250	789,676	1,781,120	2,570,796
74	H/01	169	92	261	843,095	1,781,120	2,624,215
75	H/02	169	92	261	843,095	1,781,120	2,624,215
76	H/03	169	92	261	843,095	1,781,120	2,624,215
77	H/04	169	92	261	843,095	1,781,120	2,624,215
78	H/05	169	92	261	843,095	1,781,120	2,624,215
79	H/06	169	92	261	843,095	1,781,120	2,624,215
80	I/22	102	92	194	508,644	1,781,120	2,289,764
81	I/23	102	92	194	508,644	1,781,120	2,289,764
82	I/24	102	92	194	508,644	1,781,120	2,289,764
83	I/15	99	92	191	494,708	1,781,120	2,275,828
84	I/26	156	92	248	778,063	1,781,120	2,559,183
85	I/27	156	92	248	778,063	1,781,120	2,559,183
86	I/35	102	92	194	508,644	1,781,120	2,289,764
87	I/36	146	92	238	729,289	1,781,120	2,510,409
88	J/02	202	92	294	1,010,320	1,781,120	2,791,440
89	J/07	169	92	261	843,095	1,781,120	2,624,215



90	J/10	169	92	261	843,095	1,781,120	2,624,215
91	K/02	160	92	252	798,966	1,781,120	2,580,086
92	K/03	160	92	252	798,966	1,781,120	2,580,086
93	K/04	160	92	252	798,966	1,781,120	2,580,086
94	K/05	160	92	252	798,966	1,781,120	2,580,086
95	K/06	160	92	252	798,966	1,781,120	2,580,086
96	K/07	160	92	252	798,966	1,781,120	2,580,086
97	K/08	160	92	252	798,966	1,781,120	2,580,086
98	K/09	160	92	252	798,966	1,781,120	2,580,086
99	K/10	160	92	252	798,966	1,781,120	2,580,086
100	K/11	160	92	252	798,966	1,781,120	2,580,086
101	K/12	160	92	252	798,966	1,781,120	2,580,086
102	K/13	160	92	252	798,966	1,781,120	2,580,086
103	K/14	160	92	252	798,966	1,781,120	2,580,086
104	K/15	160	92	252	798,966	1,781,120	2,580,086
105	K/16	160	92	252	798,966	1,781,120	2,580,086
106	K/19	160	92	252	798,966	1,781,120	2,580,086
107	H-07	97	92	189	485,000	1,781,120	2,266,120
108	I/05	84	92	176	420,000	1,781,120	2,201,120
109	I/18	84	92	176	420,000	1,781,120	2,201,120
110	J/03	84	92	176	420,000	1,781,120	2,201,120
111	J/05	160	92	252	800,000	1,781,120	2,581,120
112	Plot No. 96	4,500	92	4,592	22,500,000	1,781,120	24,281,120
113	Plot No. 97	4,500	92	4,592	22,500,000	1,781,120	24,281,120
114	Plot No. 98	1,815	92	1,907	9,075,000	1,781,120	10,856,120
	TOTAL	24,759	10,488	35,247	123,795,837	203,047,680	326,843,517

