SANJAY TEJMAL OSTWAL

Add. Behind Jain Bhavan Gandhi Ward Hinganghat

Mob. 9823530606 , Email. Sanjayostwal88@gmail.com

Date: 30/09/2022

Format'A'

(Declaration about Separate Bank Account for real estate proiects.)

A. Name of the Promoter Organisation : Sanjay Tejmal Ostwal

B. Name of the Proiect : GANESH NAGAR 2

1. l/We are aware that as Per section 4 (2) (1) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allot tees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: - Sanjay Tejmal Ostwal

Account Number:- 60013198919

Bank Name:- Bank of Maharashtra

Branch Name:-HINGANGHAT

IFSC Code:- MAHB0000059

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allot tees, from time to time.

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account.

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-l dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022.

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 30/09/2022

Place : Hinganghat

Signature of Promoter



Sanjay Tejmal Ostwal