APJ & Associates
Chartered Accountants
Plot No. 68, Sukrut Apartment,
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FORM-3

[See Regulation 3]

CHARTERED ACCOUNTANT'S CERTIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

Cost of Real Estate Project MahaRERA Registration Number P50400021748

Sr. No		Particulars	Amount (Rs) Estimated	Amount (Rs) Incurred
1	i	**Land Cost :**		
	a.	Value of land as ascertained from the Annual Statements of Rates	23,44,000	23,44,000
	b.	Amount of premium payable to obtain development rights, FSI, Additional FSI, fungible area, and any other incentive under DCR from Local Authority or state Government or any statutory Autority.	5,63,450	5,63,450
	c.	Acquisition Cost of TDR (if any).	-	-
	d.	Amounts payable to state Government or competent authority or any other statutory authority of the state or central government , toward stamp duty , transfer charges, registration fees etc; And.	2,20,010	2,20,010
	e.	Lands premium payable as per annual statement of rates (ASR) for redevelopment of land owner by public authorities.	-	-
	f.	Under Rehabilitation scheme:	-	-
		(i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer.	-	-
		(ii) Actual Cost of construction of rehab building incurred as per the books of accounts as verified by the CA.	-	-
		Note: (For total cost of construction incurred, Minimum of (i) or (ii) is to be considered).	-	-
		(iii) Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of transit Accommodation overhead cost, amount payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-	-
		(iv) Cost of ASR linked premium , fees, charges and security deposits or maintenance deposit , or any amount what soever payable to any authorities toward and in project of rehabilitation .	-	-
		(v) Any other cost including interest incurred on the borrowing done specifically for construction of rehabilitation component.	-	-
		Sub-Total of LAND COST	**31,27,460**	**31,27,460**
	ii	**Development Cost/Cost of Construction:**		
	a.	(i) Estimated Cost of Constrution as certified by Engineer.		
		(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA.	1,50,00,000	54,78,918

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			Note: (For adding total cost of construction incurred, Minimum of (i) or (ii) is to be considered).		
			(iii) Expenditure for development of entire project excluding cost of Construction as per (i) or (ii) above ,i.e. salaries , consultants fees, site overheads, development works, cost of services (including water , electricity, sewerage, drainage, layout roads etc), Cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directy incurred to complete the construction of the entire phase of the project registered.	9,40,000	1,94,520
		b.	Payment of Taxes , cess, fees , charges,premiums, interest etc to any statutory Authority.	35,923	14,691
		c.	Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money Lenders on Construction funding or money borrowed for construction:	-	-
			Sub-Total of Development Cost	**1,59,75,923**	**56,88,129**
2	**Total Cost of the Project (Estimated & Actuals)**			1,91,03,383	88,15,589
3	**Proportion of the Cost Incurred on land Cost and Construction Cost to the Total Estimated Cost (3/2%).**			-	46.15%
4	**Amount which can be withdrawn from the Designated Account.**				
	Total Estimated Cost * Proportion of cost incurred (Sr. number 2* Sr number 5).			-	88,15,589
5	**Less: Amount withdrawn till date of this certificate from the Designated account.**			-	-
6	**Net Amount which can be withdrawn from the Designated Bank Account under this certificate .**			-	**88,15,589**

This certificate is being issued for RERA compliance for the Project **"SAHAS SHIV KUNJ"** by **" SAHAS LAND & INFRA DEVELOPERS PRIVATE LIMITED "** and is based on the records and documents produced before me and explanations provided to me by the management. This Certificate covers the period upto **31-03-2020**.

Yours Faithfully

For APJ & Associates
Chartered Accountants
FRN: 124810W

APJ & ASSOCIATES NAGPUR BRANCH CHARTERED ACCOUNTANTS

(Abhinav Welekar)
Partner
M.No.123675
UDIN No.:22123675ALGUVR8826
Date: 20/06/2022
Place: NAGPUR