VEDANTA BUILDCON
BUILDING TRUST

VEDANTA BUILDCON

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1st Floor, Rathi Market, Jaistambh Chowk, Amravati - 444601

Date :

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organization: **Vedanta Buildcon**

B. Name of the Project: **Vedanta Heights**

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Date :

Account Name: **Vedanta Buildcon**

Account Number: 7541858076

Bank Name: Indian Bank

Branch Name: Amravati

IFSC Code: IDIB000A612

3. We hereby confirm that the aforesaid bank account:

a. Is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 01/07/2023

Vedanta Buildcon

Partner Partner