



**JODH JOSHI AND CO.
CHARTERED ACCOUNTANTS**

FORM 5 (UT)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/s Himalaya Infraprojects Sunshine unit II,

Plot No. 189, Shivaji Nagar,

Nagpur-440010

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Himalaya Infraprojects Sunshine Unit-II for the period 01.04.2019 to 31.03.2020 with respect to MahaRERA Regn.NO. P50500016557.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016;
2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate;
3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of **M/s Himalaya Infraprojects Sunshine unit II** for the period ended 31.03.2020 and hereby certify that:

- i. **M/s Himalaya Infraprojects Sunshine unit II** have completed **44.06%** [Refer Note 4] of the project titled **"Himalaya Sunshine Apartment II"**, Maha RERA Regn. No. **P50500016557** located at Plot No. : 67 at Nagpur (M Corp.), Nagpur (Urban), Nagpur, 440023;
- ii. Amount collected during the year for this project is **Rs. 5,62,33,410 /-** and amount collected till 31-03-2020 is **Rs. 9,55,27,731/-**; [Refer Note1]



iii. Amount withdrawn during the year for this project is Rs. 6,31,01,464 /- and amount withdrawn till 31.03.2020 is Rs.10,00,05,830/-. [Refer Note 2]

4. We certify that the M/s Himalaya Infraprojects Sunshine Unit-II has utilized the amounts collected for the Project-"Himalaya Sunshine" only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Date : 26.12.2020

Place : Nagpur



For Jodh Joshi and Co.

Chartered Accountants

FRN : 104317W

CA Chinmay Joshi

(Partner)

(Mem. No. : 170986)

(UDIN : 21170986AAAAAB2407)

Notes:

1. (a) Total amount collected during the year is Rs. 5,62,33,410/- which includes GST collected from the customer;

(b) The amount collected during the year of Rs. 5,62,33,410/- is the 100% amount collected from the buyer/purchaser and the 70% of the amount collected is Rs. 3,95,68,487/-.

2. The amount withdrawn during the year amounts to Rs. 6,31,01,464 /- . Out of this an amount of Rs. 5,62,33,410/- is expended out of the collection received from the buyer/ purchaser. The balance amount of Rs. 68,68,054/- is incurred through opening balance in RERA a/c and through Promoters Contribution amounting to Rs. 24,89,955/- and Rs. 43,78,099/- respectively.

Further, till 31-03-2020, the assessee has incurred total cost of Rs. 11,18,94,649/- on the said project, out which cost of Rs. 9,55,27,731/- is incurred out of the collections received from the buyer/purchaser and the balance cost of Rs. 1,63,66,918/- is incurred through promoters contribution as well as bank borrowings.

3. The percentage completion of the project is as certified by the project architect.

HIMALAYA INFRAPROJECTS SUNSHINE UNIT I

MEMBER / AUTHORISED SIGNATORY

