FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

M/s Ruchita Construction Co.
Prop: AMOL LAXMANRAO BADHIYE
Project: Shivrai Hibiscus
06, GEETA HOUSING SOCIETY, MAHESH NAGAR,
KATOL ROAD, NAGPUR 440013

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by **M/s Ruchita Construction Co. (Prop:** MR.AMOL L.BADHIYE) for the period from **01/04/2019** to **31/03/2020** with respect to **SHIVRAI HIBISCUS** RERA Regn. **Number P50500018028.**

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that, we have examined the prescribed registers, books and documents, and the relevant records of **M/s Ruchita Construction Co: Project Shivrai Hibiscus (Prop: Amol Laxmanrao Badhiye)** for the period ended **31st March 2020** and hereby certify that:

I) **M/s Ruchita Construction Co (Prop: Amol Laxmanrao Badhiye)** has completed 71.50% of the project titled **Shivrai Hibiscus** Regn. **No. P50500018028** located at **Plot No 42, Gokul Hsg Society, Borgaon, Nagpur,Tah -Nagpur, Dist -Nagpur, Pin code – 440013.**

II) Amount collected during the year **(01/04/2019 till 31/03/2020)** for this project is **Rs. 1,32,58,000.00** and amount collected till date i.e. upto **31/03/2020** is **Rs. 2,20,71,700.00**.

III) Amount withdrawn during the year **(01/04/2019 till 31/03/2020)** for this project is **Rs. 1,32,26,196.00** and amount withdrawn till date i.e. upto **31/03/2020** is **Rs.2,20,39,896.00**.

4. We certify that the **Ruchita Construction Co Project Shivrai Hibiscus (Prop: Amol Laxmanrao Badhiye)** has utilized the amounts collected for **Shivrai Hibiscus** only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.



Notes:

1. *Project was applied for registration on 28/09/2018 & Project Registration was granted on 05/10/2018. The promoter has obtained the booking amount as shown below:*

Period	Booking Amt received (100%) (A)	Amount Collected (70% of A)
27.07.2018 to 04.10.2018	1000000.00	700000.00
05.10.2018 to 31.03.2019	11591000.00	8113700.00
Total (I)	**12591000.00**	**8813700.00**
01.04.2019 to 31.03.2020 (II)	18940000.00	13258000
Total amount received (I+II)	**31531000.00**	**22071700.00**

2. *Project is a **NEW** project.*
3. Here closing balance of bank account as on 31.03.2020 is 31804.
4. *Amount collected figures are calculated on the basis of 70% of the total amount received from the customer from 27/07/2018 till 31/03/2020*
5. *Amount Withdrawn figures are calculated on the basis of 70% of the total amount received from the customer from 27/07/2018 till 31/03/2020.*
6. *The Client has deposited Rs.1,29,71,000/- in an account other than the Rera Account. The same has been considered for determining amount collected and withdrawn figures.*
7. *An amount of Rs.1,50,000/- is received as stamp duty and inadvertently deposited in Rera Account and Rs.750000/- is transferred from own account as own contribution.*
8. *Percentage completion of Work has been taken from Form 3 produced by the client as on date.*

Nikhil Tahalyani & Company
Chartered Accountants
(CA Nikhil Tahalyani)
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Date: 22.03.2021

Place: Nagpur

UDIN : 21149893AAAABR6431