



FORM 'B'

[See Rule 3 (6)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE
SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE
PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of M/S. SHRIVARI PROPERTIES promoter of the
proposed project/ duly authorized by the promoter project vide its/his their
authorization dated 17.04.2018.

I, M/S. SHRIVARI PROPERTIES promoter of the proposed project/duly authorized by the promoter of the proposed project do hereby solemnly declare, undertake and state as under.

1. That I/promoter have/has a legal title Report to the land on which the development of the project is proposed.

OR

Promoter have/has a legal title Report to the land on which the development of the proposed project is to be carried out

AND

A legally valid authentication of title of such land alongwith an authenticated copy of the Agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the project land is free from all encumbrances.
3. That the time period which the project shall be completed by me/promoter from the date of registration of project.
4. (a) For new projects :

That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost and shall be used only for that purpose.

(b) For ongoing project on the date of commencement of the Act

(i) That seventy per cent of the amount to be realized hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost and shall be used only for that purpose.

OR

(ii) That entire of the amounts to be realized hereinafter by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.

5. That the amounts from the separate account shall be withdraw in accordance with Rule 5

6. That I/ the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

7. That I/ the promoter shall take all the pending approvals on time, from the competent authorities.

8. That I/ the promoter shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of all Act and under rules 3 of these rules, within seven days of the said changes occurring.

9. That I/ the promoter have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That/the promoter shall not discriminate against any allottee as the time of allotment of any apartment, plot or building , as the case may be.

Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at NAGPUR on this 17th Day of APRIL, 2018

Deponent



Sworn before me on this 17th day of April 2001 At Nagpur by
Smtl / Smtl K. / P/o Nagpur who has been identified by
Smtl / Smtl
Advocate, Nagpur

ROTARY
GOVT. OF INDIA
Bangur (M.S.) INDIA

