1.2 MANNER OF PAYMENT OF BOOKING/EARNEST MONEY

The PURCHASER agreed to pay Rs. _____/- (Rupees _____ Only), to the VENDOR towards the consideration amount against the allotment/transfer of said Apartment in his favour out of which he has paid booking amount or earnest money of Rs. _____/- (Rupees _____ Only) as per the following manner of payment.

MANNER OF PAYMENT

iv. Rs._____/- Paid by way of cheque No. _____ dated _____ of _____ Bank, Nagpur.

v. Rs._____/- Paid by way of cheque No. _____ dated _____ of _____ Bank, Nagpur.

vi. Rs._____/- Paid by way of cheque No. _____ dated _____ of _____ Bank, Nagpur.

vii. Rs._____/- Paid by way of cheque No. _____ dated _____ of _____ Bank, Nagpur.

Total Rs. _____/- (Rupees _____ Only)

The receipt of Rs. _____/- (Rupees _____ Only) as aforesaid is hereby acknowledged, admitted and confirmed by the VENDOR, subject to realization of the cheques/pay orders, for the payments made by way of cheques/pay orders, as earnest money/booking amount.

1.3 The PURCHASER has further agreed to pay balance amount of Rs. _____/- (Rupees _____ Only) as per following schedule of payment.

SCHEDULE OF PAYMENT OF BALANCE AMOUNT

b) Rs. _____/- To be paid after sanction of loan on account of PURCHASER desiring to avail housing loan facility.

Total Rs. _____/- (Rupees _____ Only)

1.4 CONSEQUENCES OF NON-PAYMENTS OR DELAYED PAYMENTS

The PURCHASER knows, agrees and understand that timely payment being the essence of contract, all the payments shall be made by him timely as per aforesaid schedule and in the event of non-payment or any default of payment, for any reasons whatsoever including the PURCHASER failing to secure the financial assistance timely from the financial bank/institutions for any reasons whatsoever, the VENDOR, in its sole and absolute desecration, may grant grace

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