8 PARTNERS REMUNARATION:-

Both the partner shall be the **WORKING PARTNERS** and shall devote time and attention for managing the work of the partnership business. In consideration thereof each shall be entitled to, remuneration which shall be calculated at the percentage of the book profit as provided in Section 40 b of the Income-Tax Act.1961, as amended from time to time or any other Act which may supersede Income-Act as applicable for the relevant period. The remuneration so calculated shall be distributed amongst the working partners equally./as per their profit sharing ratio/as mutually agreed.

Explanation: - For the purposes of this clause the expression "Book Profit" shall mean Book Profit as defined in Sec. 40 b of the I.T. Act, 1961 or any other Act superseding the income Tax-Act.

9 INTEREST ON CAPITAL/LOANS ETC.

THE interest not exceeding 12% p.a. or the maximum rate allowed by section 40(b) of the Income Tax Act 1961, as amended from time to time, shall be payable to the Partners on their capital/loan account or on any credit balance in the account. The interest shall be charged at the same rates as given above on the partners debit balances on Capital account/Loan Accounts or in any other debit accounts.

NO interest shall be charged/provided in accounts against partners debit/credit balances in the capital accounts/loan accounts or any other account if the partners mutually decide to do so.

10. GOODWILL OF THE FIRM

THAT the Goodwill of the firm is **NIL**

THAT in the event of death or retirement of any of the partners or admission of new partner (s) goodwill of the Firm shall not be taken into consideration. Or as decide by the existing partners

11. MANAGEMENT OF THE BUSINESS

Both the Partners shall actively engage themselves in Business of the firm and look after day to day management of the Business of the Firm. However the important decisions relating to conduct of business shall be taken by mutual consent.

12. BANK OPERATIONS

That the Bank Account or Accounts in the name of firm shall be opened with such bank or banks as shall be decided by the partners and the same shall be operated by both the partners jointly.