LOYA BAGRI & CO.
CHARTERED ACCOUNTANTS
****

R. S. PALIWAL B.COM. F.C.A.
R. V. LOYA B.COM. F.C.A
M. V. LOYA B.COM. F.C.A D.I.S.A (ICA)
L. V. LOYA B.COM. F.C.A
SMT. KAVITA LOYA B.COM. F.C.A

MA-17, MIG Colony, S. A. Road,
Laxmi Nagar, N A G P U R – 4 4 0 0 2 2
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Website : www.loyabagri.com

FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
The Directors,
Garg Hotels & Real Estate Private Limited
Shiv Narayan Bhawan, Santra Market
Nagpur – 440018

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **Garg Hotels & Real Estate Private Limited** for the period from **01/04/2019 to 31/03/2020** with respect to MahaRERA Regn. Number **P50500009211.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rate of Interest and Disclosure on website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Garg Hotels & Real Estate Private Limited for the period ended 31/03/2020 and hereby certify that:

i) Garg Hotels & Real Estate Private Limited has completed **80.11%** of the project titled **Royal Sandesh Dawa Bazar MahaRERA Regn. Number -P50500009211 located at Plot No 44, 45, 46, 47, 51 City Survey No 150, 151, 152 at Nagpur (M Corp.), Nagpur (Urban), Nagpur - 440018.**

ii) Amount collected during the year for this project is **Rs.6,62,25,555/-** amounts collected till date is **Rs.28,74,93,631/-**.

iii) Amount withdrawn during the year for this project is **Rs.6,62,25,555/-**withdrawn till date is **Rs. 28,74,93,631/-**.

4. We certify, that **Garg Hotels & Real Estate Private Limited** has utilized the amounts collected for **Royal Sandesh Dawa Bazar** (post registration under RERA) only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

**Percentage of completion of work has been worked out based on cost incurred towards the project as against estimated cost of the project.*

Loya Bagri & Co. NAGPUR Chartered Accountants

FOR LOYA BAGRI & CO.
Chartered Accountants,
(Firm Registration No. 105658W)

(KAVITA LOYA)
Partner (M.No.113713)
UDIN-21113713AAAACZ9785

LOYA BAGRI & CO.
Chartered Accountants
MA/17, MIG Colony,
S. A. Road, Laxmi Nagar,
NAGPUR-440 022.

Nagpur, dated the,
3rd September, 2020.

(Issued in Duplicate)