

**TITLE VERIFICATION REPORT
TO WHOMSOEVER IT MAY CONCERN**

**PROJECT NAME : VISTA - 3C;
KH. NO. 97/1+2+3+4, MAUZA : PIPLA, NAGPUR (RURAL)**

This is to certify that at the instance of LUXORA INFRASTRUCTURE PRIVATE LIMITED, a company registered under The Companies Act, 1956 bearing CIN : U65929MH2007PTC166943 and having its registered office at 6th Floor, Saham House, Hari Om Nagar, Off. Eastern Express Highway, Mulund (East), Mumbai - 400081, we have verified the titles of the Project known as VISTA - 3C to be erected on portion of land admeasuring about 1341.087 Sq. Mtrs. being portion of land of Kh. No. 97/1, 97/2, 97/3 and 97/4, in all jointly admeasuring about 52200.00 Sq. Mtrs. out of entire area known as Ensaara Metro Park being the larger property (owned by Luxora Infrastructure Private Limited) in all admeasuring about 116.00 Hectares, with Occupant Class I Bhumiswami rights, situated at P. H. No. 38, Mauza : PIPLA, Tahsil : NAGPUR (RURAL), District : NAGPUR. Our findings are as under :

01. That, the Govt. of Maharashtra vide Notification dt. 17.02.2006 bearing No. TPS-2405 Nagpur R.P. DCR-UD-9 sanctioned Special Regulations for Special Township in area under Nagpur Regional Plan according to which the owner has submitted a proposal for developing integrated special Township for 100 H. R. area from Mauza: Pipla, Tahsil : Nagpur (Rural) District : Nagpur.

02. That, the Govt. of Maharashtra through Urban Development Department has sanctioned the proposal for special Township as submitted by the Luxora Infrastructure Private Limited and has issued a Notification bearing No. TPS/2407/2045/CR-233/07/UD9 dt. 29.02.2008 Published in Govt. Gazette on 20.03.2008 and further Notification bearing No. TPS/2407/2045/CR-233/07/UD9 dt. 04.12.2008 Published in Govt. Gazette on 04.12.2008. THAT, thereafter the Government renewed the Locational Clearances by its notification bearing no. TPS/2407/2045/CR-233/07/UD-9 dated April 16, 2010 and Notification bearing No. TPS/2407/2045/CR-233/07/UD-9 dated March 28, 2011.

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M/S. DWIVEDI & KHEDKAR ADVOCATES, NAGPUR

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NOTE - This challan is valid for reason mentioned in Type of payment only. Not valid for other reasons or unregistered document.

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03. That, the Collector, Nagpur in Rev. Case No. 188/M.R.C.-81/M.R.T.P./ Special Township/2010-2011 granted the Letter of Intent in respect of the said Special Township vide Order dt. 27.05.2011 to Luxora Infrastructure Private Limited.

04. That, Luxora Infrastructure Private Limited obtained the Title on the lands as referred into Locational Clearance as well as as mentioned in the Letter of Intent, in all admeasuring about 116.49 Hectares by various Sale Deeds time to time registered with Sub Registrar, Nagpur - 10 (Rural) as well as Sub Registrar, Nagpur - 7 and mutated it's name in all relevant revenue records as the sole and exclusive owner of the said lands. The title reports of each Khasara separately has been issued earlier.

05. That, the Collector, Nagpur by order dt. 17.03.2010 cancelled the earlier Non Agricultural user permissions orders granted in respect of Kh. No. 81/1, 81/2, 84/1, 84/2, 86/B/1, 87 and 97/3 since there are certain violations of rules and regulations since they are forming the part of larger property.

06. That the Collector, Nagpur after consent from the Deputy Director of Town Planning, Nagpur Division, Nagpur vide letter No. 53 dt. 05.01.2013 and on receipt of all co-related Govt. Departments approvals granted the final approval of Master Plan of entire land project of 116.00 Hectare on certain terms and conditions mentioned therein by Order dt. 17.05.2013.

07. That, Luxora Infrastructure Private Limited obtained the approval of the Master Layout Plan for Ensaara Metropark and proposed construction of Ensaara Phase 1 from the Dy. Director of Town Planning, Nagpur Region, Nagpur vide Letter No. 53 dt. 05.01.2013 and accordingly the Collector Nagpur on 17.5.2013 vide order bearing no. 630/2013 granted the sanction for establishment of Special Township on the area of 116.00 Hectares under certain terms and condition as mentioned therein.

08. That, the building Plans submitted for the proposed buildings to be constructed on the portion of sanctioned lay out in accordance with the Master Plan has also been sanctioned by the Collector, Nagpur and Dy. Director, Town Planning, Nagpur on 17.05.2013 and on application from Luxora Infrastructure Private Limited, the earlier Master Plan and sanction has been revised and revised order for the entire special Township project scheme Ensaara Metro Park has been passed by the Collector, Nagpur in Rev. Case No. 01/MRC - 81 /MRTP/Special Township/2008-2009/17.05.2013 vide dt. 27.07.2015.

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09. That Luxora Infrastructure Private Limited obtained the sanctions of proposed residential Buildings/Apartments/Row Houses/Villas, from Dy. Director Town Planning and Collector, Nagpur on 17.05.2013 and on 27.07.2015 as per the sanctioned Master Plan and revised plan.

10. That, out of the said entire land, on the portion of Kh. No. 97/1/2/3/4, the portion of land admeasuring about 1341.087 Sq. Mtrs. out of said Kh. No. 97/1/2/3/4 the building Project known as VISTA - 3C is under the construction and the Building Plan of the said building has been sanctioned by the Collector, Nagpur through the Dy. Director, Town Planning, Nagpur. The details of the Hierarchy and Title History mentioned/enclosed here-under is forming part of this Report.

11. That the use of the said land is Residence as per the Notification of Urban Development Department Govt. of Maharashtra under the provisions of The Maharashtra Regional and Town Planning Act, 1966 since the same is covered under the Special Township Project.

12. That it is observed that the said land is beyond the limits of the Nagpur Municipal Limit but covered under the Metro Region of Nagpur Improvement Trust, Nagpur as the Special Planning Authority and the Metro Notified Area per the Notification of Urban Development Department, under the Maharashtra Regional And Town Planning Act, 1966 and simultaneously as per the Corrigendum-Cum-Addendum dt. 05.11.2011 the said Area are excluded from the Metro since the Luxora Infrastructure Private Limited applied for Letter of Intent dt. 04.02.2009 and further on 05.05.2010 to the Collector Nagpur and the said entire area of Insaara Metro Park is not under the Notified area of Meghdoot New Town nor it is covered under the notified area of Multi model International Passenger & Cargo Hub (MIHAN).

13. (i) That Luxora Infrastructure Private Limited mortgaged the properties owned by it including land of Kh. No. 97/1+2+3+4 with Bank of Baroda, Gamdevi Branch, Mumbai for a Term Loan of Rs. 85.00 Crore by executing the Mortgage Deed dt. 22.03.2013 registered with Sub Registrar, Nagpur - 7 at Book No. 1 at Sr. No. 1592 dt. 22.03.2013.

(ii) That Luxora Infrastructure Private Limited availed addition loan of Rs. 105.00 Crore and created additional charge on the properties including land of Kh. No. 97/1+2+3+4 with Bank of Baroda, Gamdevi Branch, Mumbai and IFCI Limited on parri pasu basis by executing the Joint Mortgage Deed dt. 05.11.2014 registered with Sub Registrar, Nagpur - 7 at Book No. 1 at Sr. No. 6352 dt. 05.11.2014.

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(iii) That Luxora Infrastructure Private Limited availed addition loan of Rs. 45.00 Crore and created additional charge on the properties including land of Kh. No. 97/1+2+3+4 and by mortgaging additional lands owned by it with Bank of Baroda, Gamdevi Branch, Mumbai and IFCI Limited on parri pasu basis by executing the Joint Mortgage Deed dt. 27.02.2015 registered with Sub Registrar, Nagpur - 7 at Book No. 1 at Sr. No. 1813 dt. 27.02.2015 which was rectified by executing the Deed of Correction dt. 24.04.2015 registered with Sub Registrar, Nagpur - 7 at Book No. 1 at Sr. No. 3039 dt. 24.04.2015.

(iv) That Bank of Baroda, Gamdevi Branch, Mumbai released its charge over certain properties owned by Luxora Infrastructure Private Limited by executing the Deed of Release Reconveyance of Mortgage Properties dt. 21.04.2017 registered with Sub Registrar, Nagpur - 7 at Book No. 1 at Sr. No. 3288 dt. 21.04.2017.

(v) That Luxora Infrastructure Private Limited availed additional loan of Rs. 48.00 Crore and created charge over all the properties with Bank of Baroda and Edelweiss Asset Reconstruction Company Limited by executing the Mortgage Deed dt. 03.05.2017 registered with Sub Registrar, Nagpur - 7 at Book No. 1 at Sr. No. 3699 dt. 03.05.2017.

14. That Luxora Infrastructure Private Limited on obtaining necessary No. Objections from B.O.B. and I.F.C.I. agreed to sell residential premises in the said building Project in favour of the prospective buyers

15. No any other entry apart from as stated in the Titles of each Khasara as available Index II records of the Sub Registrar of Assurances, Nagpur is found by us and the said lands and project is as on date mortgaged with Bank of Baroda and Edelweiss Asset Reconstruction Company Limited.

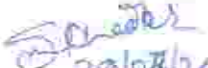
16. The Title of the lands are presently encumbered with the charge of Bank of Baroda and Edelweiss Asset Reconstruction Company Limited.



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17. We have satisfied that the said land and construction is heritable and transferable and the transferor has a right to transfer the same after completion of necessary formalities. All the necessary parties have been joined and the documents have desired effect. We have also confirmed from the Government and Public Land Acquisition Authorities that the property above mentioned is not subject to any acquisition or requisition from any authorities. We also certify that the documents is/are duly stamped in accordance with the Bombay Stamp Act, 1958 and necessary Registration Fees is paid under provisions of Indian Registration Act, 1908.

18. The relevant document of titles are genuine. We have verified and tallied the documents and papers placed before us from the records of Registrar of Assurances, Nagpur, Patwari bearing Haika No. 38/A, Tahsil Nagpur (Rural) by paying necessary search fees. Facts and events material to search made by us and the documents placed before us of said land, the said property alongwith existing and future construction in respect of building known as VISTA - 3C is now owned by Luxora Infrastructure Private Limited as stated hereinabove and having been mortgaged earlier with Bank of Baroda, IFCI Limited, and now with Bank of Baroda, Gamdevi Branch, Mumbai with parri passu charge of Edelweiss Asset Reconstruction Company Limited.


29/07/2017
(S. M. KHEDKAR)
ADVOCATE



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HIERARCHY, TITLE HISTORY, FLOW OF OWNERSHIP OF LAND

KH. NO. 97/1

01. Originally, the entire Field Kh. No. 104 (Old) admeasuring about 2.79 Hectares was owned by Sayyed Hamid Ali Mir Akbar Ali. Said Sayyed Hamid Ali Mir Akbar Ali sold the said entire land to Shri Nokhelal Chhotelal Jais by Sale Deed.

02. That, under the re-survey and re-measurement of the said lands carried out by the Govt. in the year 1979-80 under the Consolidation and Fragmentation, the said Field Survey Number has been given as New Survey No. 97/1.

03. That, Shri Nokhelal Chhotelal Jais sold the eastern portion of the said land admeasuring about 1.17 Hectares out of the said entire Field Kh. No. 97/1 to Shri Khushal Raghunath Bhoyar by Sale Deed dt. 04.05.1989 registered with Joint Sub Registrar, Nagpur - 1 at Book No. Add.-1, Volume No. 147 at pages 72 to 79 at Sr. No. 2485 dt. 06.05.1989 and the name of Shri Khushal Raghunath Bhoyar was mutated in revenue records as the owner of the said land which was renumbered as Kh. No. 97/3 vide Ferfar No. 107 dt. 05.07.1989.

04. That, Shri Nokhelal Chhotelal Jais sold the middle portion of the said land admeasuring about 1.17 Hectares out of the said entire Field Kh. No. 97/1 to Shri Ishwar Raghunath Bhoyar by Sale Deed dt. 04.05.1989 registered with Sub Registrar, Nagpur - 1 at Book No. Add.-1, Volume No. 147 at Sr. No. 2483 dt. 06.05.1989 and the name of Shri Ishwar Raghunath Bhoyar was mutated in revenue records as the owner of the said land which was renumbered as Kh. No. 97/4 vide Ferfar No. 108 dt. 05.07.1989.

05. That, Shri Khushal Raghunath Bhoyar alongwith other Family members Shri Devrao Gulabrao Bhoyar, Sheela Nareesh Gawande, Sulochana Gulab Bhoyar and Smt. Vimlabai Gulabrao Bhoyar, Kamlabai Kawaduji Thakre and Vatsalabai Raghunathrao Raut and owner of Field Survey No. 97/4 Shri Ishwar Raghunath Bhoyar filed returns u/s 6(2) of ULC Act, 1976 and accordingly appropriate Authority ULC Nagpur passed Order u/s 8(4) of the said act on 04.03.2005 declaring 12000+ 360 Sq. Mtrs. as retainable land out of the Total land of 44300 Sq. Mtrs. of field Kh. No. 97/3 and 97/4, 88/1 and 189 owned by the co-owners family members in all in the Urban Agglomeration and declared the remaining land admeasuring about 31940 Sq. Mtrs as a surplus vacant land after giving shares of 8 other family members in the said land.

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06. That, Shri Khushal Raghunath Bhoyar alongwith other Family members Shri Devrao Gulabrao Bhoyar, Sheela Naresh Gawande Sulochana Gulab Bhoyar and Smt. Vimlabai Gulabrao Bhoyar, sold their share in the said land admeasuring about 0.45 Hectares to Shri Navneet Shyamsunder Kothari by Sale Deed 14.02.2007 registered with Sub Registrar, Nagpur - 10 at Book No. 1, Sr. No. 665 dt. 14.02.2007 and the name of Shri Navneet Shyamsunder Kothari was mutated in revenue records as the owner of the said land admeasuring about 0.45 Hectares vide Ferfar No. 912 dt. 30.05.2007.

07. That Shri Navneet Shyamsunder Kothari sold the said land alongwith other lands held by him to Luxora Infrastructures Private Limited by Sale Deed dt. 15.05.2008 registered with Sub Registrar, Nagpur - 7 at Book No. 1 at Sr. No. 2786 dt. 15.05.2008 and the name of Luxora Infrastructures Private Limited is mutated in revenue records as the owner of the said land vide Ferfar No. 1298 dt. 05.06.2008.

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**KH. NO. 97/2**

01. Originally out of the entire Field Kh. No. 95/2 (old) owned by Madhukar, Hari and Tulsabai as per 1954-55 Jamabandi Record. The portion admeasuring about 2.43 Hectares was sold by them to Shri Nokhelal Chhotelal Jais and the said Portion is renumbered as 95/3. Thereafter Nokhelal Jais sold the entire Kh. No. 95/3 admeasuring about 2.43 Hectares to Umardarazkhan Musayabkhan Pathan by Sale Deed dt. 09.05.1980.

02. That, under the re-survey and re-measurement of the lands carried out by the Govt. in the year 1979-80 in Mauza : Pipra under the Consolidation and Fragmentation, the said old Field Survey Number have been given as New Survey No. 97/2.

03. That, said Umardarazkhan Musayabkhan Pathan has entered into an Agreement to sell dt. 31.12.2006 in respect of said land with Devidas Govindrao Kirpane and Shri Nitin Devidas Kirpane and thereafter has executed a Registered Power of Attorney in favour of one of said Purchaser Shri Nitin Devidas Kirpane on 07.09.2006 registered with Sub Registrar, Nagpur - 2 at Book No. 4 at Sr. No. 5034 dt. 07.09.2006 giving him all authority and rights in respect of the said land.

04. That, said Umardarazkhan Musayabkhan Pathan personally sold the said land to Cadence Finance Company Private Limited with other lands bearing (i) Kh. No. 97/2, admeasuring about 2.43 Hectares, (ii) Kh. Survey No. 100/2, admeasuring about 0.30 Hectares and (iii) Kh. Survey No. 102, admeasuring about 2.00 Hectares jointly by a single Sale Deed dt. 31.12.2007 to Cadence Finance Company Private Limited registered with Sub Registrar, Nagpur - Rural at Book No. 1 at Sr. No. 155 dt. 07.01.2008 and name of Cadence Finance Company Private Limited was mutated in revenue records vide Ferfar No. 1106 dt. 22.01.2008.

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05. That Cadence Finance Company Private Limited after taking necessary resolutions sold the said land alongwith other lands held by it to Luxora Infrastructures Private Limited by Sale Deed dt. 15.05.2008 registered with Sub Registrar, Nagpur - 7 at Book No. 1 at Sr. No. 2786 dt. 15.05.2008 and the name of Luxora Infrastructures Private Limited is mutated in revenue records as the owner of the said land vide Ferfar No. 1295 dt. 05.06.2008.

**KH. NO. 97/3 & KH. NO. 97/4**

01. Originally the said entire Field Kh. No. 104 (Old) admeasuring about 2.79 Hectares was owned by Sayyed Hamid Ali Mir Akbar Ali. Said Sayyed Hamid Ali Mir Akbar Ali sold the said entire land to Shri Nokhelal Chhotelal Jais by Sale Deed.

02. That under the re-survey and re-measurement of the said lands carried out by the Govt. in the year 1979-80 under the Consolidation and Fragmentation, the said Field Survey Number has been given as New Survey No. 97/1.

03. That, Shri Nokhelal Chhotelal Jais sold the eastern portion of the said land admeasuring about 1.17 Hectares out of the said entire Field Kh. No. 97/1 to Shri Khushal Raghunath Bhoyar by Sale Deed dt. 04.05.1989 registered with Joint Sub Registrar, Nagpur - 1 at Book No. Add.-1, Volume No. 147 at pages 72 to 79 at Sr. No. 2485 dt. 06.05.1989 and the name of Shri Khushal Raghunath Bhoyar was mutated in revenue records as the owner of the said land which was renumbered as Kh. No. 97/3 vide Ferfar No. 107 dt. 05.07.1989.

04. That Shri Khushal Raghunath Bhoyar alongwith other Family members Shri Devdas Gulabao Bhoyar, Shree Nareesh Gawande, Sulochana Gulab Bhoyar and Smt. Vimlabai Gulabrao Bhoyar, Kamlabai Kawaduji Thakre and Vatsalabai Raghunathrao Raut and owner of Field Survey No. 97/4 Shri Ishwar Raghunath Bhoyar Filed returns u/s 6(2) of ULC Act, 1976 and accordingly appropriate Authority ULC Nagpur passed Order u/s 8(4) of the said act on 04.03.2005 declaring 12000+ 360 Sq. Mtrs. as retainable land out of the Total land of 44300 Sq. Mtrs. of Field Kh. No. 97/3 and 97/4; 88/1 and 189 owned by the co-owners family members in all in the Urban Agglomeration and declared the remaining land admeasuring about 31940 Sq. Mtrs. as a surplus vacant land after giving shares of 8 other family members in the said land.

05. That, the said co-owners applied before the appropriate Authority Nagpur for sanction of T. D. Scheme for the said entire surplus as well as retainable land declared by ULC in it's order dt. 04.03.2005. The appropriate Authority sanctioned the T.D. Scheme for the said entire land of 97/3, 97/4, 88/1 and 189 by it's Provisional Order dt. 21.11.2005 in ULC Case No. ATP/ULC/TD(603)/2005/14+1.

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05. That, the said co-owners applied before the appropriate Authority Nagpur for sanction of T. D. Scheme for the said entire surplus as well as retainable land declared by ULC in it's order dt. 04.03.2005. The appropriate Authority sanctioned the T.D. Scheme for the said entire land of 97/3, 97/4, 88/1 and 189 by it's Provisional Order dt.21.11.2005 in ULC Case No. ATP/ULC/TD(603)/2005/1441.

06. That, the said co-owners on the basis of their earlier application for converting the use of their said Agricultural land into non agricultural residential use got the said entire land of 97/3 and 94 admeasuring about 2.34 Hectares i.e. 23400 Sq. Mtrs. into non Agricultural Residential use vide Order of Hon'ble Collector Nagpur dt. 23.03.2006 in Revenue Case No. 399/NAP-34/2005-2006. Thereafter appropriate Authority ULC gave a Final Sanction to the said T.D. Scheme in respect of the said land by it's Order dt. 25.09.2006 in ULC Case No. ATR/ULC/1918/2006.

07. Shri Ishwar Raghunath Bhoyar, Shri Khushal Raghunath Bhoyar, Smt. Vacchabai Sitarajji Raut, Smt. Kamalabai Kawaduji Thakre, Shri Devrao Gulabrao Bhoyar, Miss Sulochana Gulabrao Bhoyar, Smt. Sheela Naresh Gawande and Smt. Vimalbai Gulabrao Bhoyar entered into an Agreement of Development dt. 14.02.2007 in respect of Kh. Survey No. 97/3 and Kh. Survey No. 97/4 in respect of retainable land of 3000 Sq. Mtrs. and 20400 Sq. Mtrs. of surplus declared land with Cadence Finance Company Private Limited registered with Sub Registrar, Nagpur -10 (Rural) at Book No. 1 at Sr. No. 662 dt. 14.02.2007 and entrusted all the powers related to the said lands to Shri Sanjay Dulichand Kothari by Power of Attorney dt. 14.02.2007 registered with Sub- Register, Nagpur -10 at Book No. 4 at Serial No. 663, Dated 14.02.2007 to develop said land into residential Layout and thereafter to sell various plots, tenements etc to prospective interested buyers any co-operative Society or Developer.

58. That thereafter the said land owners through Power of Attorney Holder executed the Sale Deed of the said Kh. No. 97/3 and 97/4 in favour of Cadence Finance Company Private Limited by Sale Deed dt. 18.02.2011 registered with Sub Register, Nagpur - 7 at Book No. 1 at Serial No. 1353 dt. 18.02.2011 and the name of Cadence Finance Company Private Limited was mutated in revenue records as the owners of the said lands vide Ferfar No. 1625 dt. 03.03.2011.

09. That Cadence Finance Company Private Limited further transferred the said lands and executed the Sale Deed of the said Kh. No. 97/3 and 97/4 in favour of Luxora Infrastructure Private Limited by Sale Deed dt. 03.11.2014 registered with Sub Register, Nagpur - 7 at Book No. 1 at Serial No. 6348 dt. 03.11.2014 and the name of Luxora Infrastructure was mutated in revenue records as the owner of the said lands vide Ferfar No. 1962 dt. 29.01.2015.

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