PARESH JAIRAM TANK & CO
CHARTERED ACCOUNTANTS

Off : 101, Laxminarayan Enclave, Opp. Dhantoli Garden Main Gate, Bhivapurkar Marg, Dhantoli Nagpur-440012
Tel : 0712-2447602,

FORM-3 [see Regulation 3]
CHARTERED ACCOUNTANT'S CERTIFICATE
(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)
Cost of Real Estate Project MahaRERA Registration Number - P50500007483

PROJECT NAME – SDPL GREENS II
PROMOTERS NAME – SANDEEP DWELLERS PRIVATE LIMITED

Sr. No.	Particulars		Amount (Rs.) Estimated	Incurred
1.	i. Land Cost :			
	a.	Acquisition Cost of Land or Development Rights, lease Premium, lease rent, interest cost incurred or payable on Land Cost and legal cost	27,97,056	27,97,056
	b.	Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive under DCR from Local Authority or State Government or any Statutory Authority	NIL	NIL
	c.	Acquisition cost of TDR (if any)	NIL	NIL
	d.	Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and	95,893	95,893
	f.	Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities.	NIL	NIL
	g.	Under Rehabilitation scheme: (i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer	NIL	NIL
		(ii) Actual Cost of construction of rehab building incurred as per the books of accounts as verified by the CA **Note: (for total cost of construction incurred, Minimum of (i) or (ii) is to be considered)**	28,92,949	28,92,949

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		(iii) Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,	NIL	NIL
		(iv) Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	NIL	NIL
		Sub-Total of LAND COST	**28,92,949**	**28,92,949**
		ii. Development Cost/ Cost of Construction :		
	a.	(i) Estimated Cost of Construction as certified by Engineer (ii)Actual Cost of construction incurred as per the books of accounts as verified by the CA **Note :(for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered)** (iii) On-site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.	**8,46,40,167** **Lower** **1,54,74,105**	**2,55,00,000** **2,62,38,451** **2,55,00,000** **15,92,489**
	b.	Payment of Taxes, cess, fees, charges, premiums, interest etc to any statutory Authority.	**2,00,000**	**10,000**
	c.	Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction ;	**1,56,74,105**	**50,00,000**
		Sub-Total of Development Cost	**11,59,88,377**	**3,21,02,489**

2.	**Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)] of Estimated Column**	**11,88,81,326**
3.	**Total Cost Incurred of the Real Estate Project [1(i) + 1(ii)] of Incurred Column**	**3,49,95,438**
4.	**% completion of Construction Work (as per Project Architect's Certificate)**	**30.6 %**
5.	**Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost. (3/2 %)**	**29.43%**

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NIL

6.	**Amount Which can be withdrawn from the Designated Account** Total Estimated Cost * Proportion of cost incurred (Sr. number 2 * Sr. number 5) **Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement**	**3,49,95,438** **NIL**
7.	**Net Amount which can be withdrawn from the Designated Bank Account under this certificate**	**3,49,95,438**

This certificate is being issued for RERA compliance for Sandeep Dwellers Pvt. Ltd. and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)		
1.	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred) (calculated as per the Form IV)	**8,38,85,888**
2.	Balance amount of receivables from sold apartments as per Annexure A to this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	**NIL**
3.	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts) (ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Annexure A to this certificate	**3,786 Sq.mts** **7,95,11,711**
4.	Estimated receivables of ongoing project. Sum of 2 + 3(ii)	**7,95,11,711**
5.	Amount to be deposited in Designated Account – 70% or 100% IF 4 is greater than 1, then 70 % of the balance receivables of ongoing project will be deposited in designated Account IF 4 is lesser than 1, then 100% of the of the balance receivables of ongoing project will be deposited in designated Account	**100%**

This certificate is being issued for RERA compliance for the Company Sandeep Dwellers Pvt. Ltd. and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully
For Paresh Jairam Tank & Co.
Chartered Accountants

Paresh Jairam Tank
(Partner)
Membership No. 103605

Paresh Jairam Tank & Co. F. No. 139681W Chartered Accountants

Dated – ~~31st Dec 18~~
02/02/2019

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Annexure A

Statement for calculation of Receivables from the Sales of the Ongoing Real Estate Project

Sold Inventory

Sr. No.	Flat No.	Carpet Area (in sq.mts.)	Unit Consideration as per Agreement /Letter of Allotment	Received Amount	Balance Receivable
	NIL	NIL	NIL	NIL	NIL

(Unsold Inventory Valuation)
Ready Recknor Rate as on the date of Certificate of the Residential /commercial premises Rs 21000 per sm.

Wing A

Sr. No.	Flat No.	Carpet Area (Sq.mts.)	No. of units	Unsold area	Unit Consideration as per Ready Reckoner Rate(ASR)
1	101	42.76	1	51.31	10,77,602
2	102	45.18	1	54.21	11,38,460
3	103/ 104	45.18	2	108.42	22,76,921
4	301/ 501/ 701	42.76	3	153.94	32,32,807
5	302/ 303/ 304/ 502/ 503/ 504 702/ 703/ 704	45.18	9	487.91	1,02,46,144
6	105/ 305/ 505/ 705	42.57	4	204.33	42,90,955
7	201/ 401/ 601	42.76	3	153.94	32,32,807
8	202/ 203/ 204/ 402/ 403/ 404/ 602/ 603/ 604	45.18	9	487.91	1,02,46,144
9	205/ 405/ 605	42.57	3	153.25	32,18,216
Total			**35**	**1,855.24**	**3,89,60,057**

Wing C

Sr. No.	Flat No.	Carpet Area (Sq.mts.)	No. of units	Unsold area	Unit Consideration as per Ready Reckoner Rate(ASR)
1	105	44.21	1	53.05	11,14,067
2	102/ 103/ 104	47.08	3	169.49	35,59,324
3	101/ 301/ 501/ 701	44.43	4	213.28	44,78,846
4	302/ 303/ 304/ 502/ 503/ 504 702/ 703/ 704	47.08	9	508.47	1,06,77,971
5	305/ 505/ 705	44.21	3	159.15	33,42,200
6	201/ 401/ 601	44.43	3	159.96	33,59,135
7	202/ 203/ 204/ 402/ 403/ 404/ 602/ 603/ 604	47.08	9	508.47	1,06,77,971
8	205/ 405/ 605	44.21	3	159.15	33,42,200
Total			**35**	**1,931.03**	**4,05,51,714**

Paresh Jalram Tank & Co. F. No. 139681W Chartered Accountants

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