KARTIK KEJDIWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Lane, Behind Hitavada Press, Dhantoli, Nagpur - 440 012.
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FORM 5 (UT)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,

Shree Krushna Developers

Plot No. 150,

Agrey House, Hanuman Nagar,

Nagpur-440009

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by **Shree Krushna Developers** for the period 01.04.2017 to 31.03.2018 with respect to **MahaRERA Regn. Number-P50500006951**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016;

2. We have obtained all the necessary information and explanation from the Promoters, during the course of our audit, which in our opinion are necessary for the purpose of this certificate;

3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of Shree Krushna Developers for the period ended 31.03.2018 and hereby certify that:

i. **Shree Krushna Developers** have completed **85%** of the project titled **"Shree Radhe Complex"**, MahaRERA Regn. No P50500006951 located at Plot No.5, City Survey No. 1147, Sheet No. 53/25 At Nagpur (M Corp.), Nagpur (Urban), Nagpur;

ii. Amount collected during the year for this project is **Rs 5,36,40,000**/- and amount collected till date is **Rs. 9,58,00,568**/- [Refer Note-1]

iii. Amount withdrawn during the year for this project is **Rs 5,65,90,571**/- and amount withdrawn till date is **Rs.13,72,26,400**/-. [Refer Note-2]

4. We certify that the Shree Krushna Developers has utilized the amounts collected for the Project –"Shree Radhe Complex" only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.

Date : 29.09.2018

Place : Nagpur

Notes :

1. (a) There are certain receipts from the buyer which are deposited in an account other than designated account.
1. (b) The amount collected during the year of Rs. 5,36,40,000/- is the 100% amount collected from the buyer and the 70% of the amount collected is Rs. 3,75,48,000/-.
2. Out of the total Cost incurred of Rs.13,72,26,400/- till 31.03.2018, an amount of Rs.5,65,90,571/- is incurred out of the designated bank account and the balance amount of cost incurred is as per the statement given by the promoter.

KARTIK KEJDIWAL & ASSOCIATES FRN No. 144966W

For Kartik Kejdiwal and Associates
Chartered Accountants
FRN No. 144966W

K Kejdiwal

CA Kartik Kejdiwal
Proprietor