

**ANKIT TALREJA & ASSOCIATES**

CHARTERED ACCOUNTANTS

C-402, Shiv Height, Beltarodi Road, Nagpur

Mob. No. 8421633517, Email : caankittalreja@gmail.com

FORM-3

CHARTERED ACCOUNTANT'S CERTIFICATE

Cost of Real Estate Project MahaRERA Registration Number(Not allotted yet)
Project (Prathmesh Shelters)

Sr. No.	Particulars	Amount	
		Estimated	Incurred
1 i.	Land Cost		
	a) Acquisition Cost of Land or Development Rights, lease Premium, lease rent, interest cost incurred or payable on Land Cost and legal cost.	12,300,000	12,300,000
	b) Amount of Premium payable to obtain develop-ment rights, FSI, additional FSI, fungible area, development demand and any other incentive under DCR from Local Authority or State Government or any Statutory Authority.	2,154,772	2,154,772
	c) Acquisition cost of TDR (if any)	-	-
	d) Amounts payable to State Government or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc ; and	830,060	830,060
	e) Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities.	-	-
	f) Under Rehabilitation Scheme :	-	-
	(i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer.	-	-
	(ii) Actual Cost of construction of rehab building incurred as per the books of accounts as verified by the CA.	-	-
	Note : (for total cost of construction incurred, Minimum of (i) or (ii) is to be considered).	-	-
	(iii) Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,	-	-
	(iv) Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	-	-
	Sub-Total of LAND COST	15,284,832	15,284,832



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ii	Development Cost/ Cost of Construction :		
	a. (I) Estimated Cost of Construction as certified by Engineer.		
	(ii) Actual Cost of construction incurred as per the books of accounts as verified by the CA.	20,158,956	1,459,600
	Note : (for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered).		
	(iii) On-site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), cost of machineries and equipment including its hire and maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the project registered.	6,000,000	-
	b. Payment of Taxes, cess, fees, charges, premiums, interest etc. to any statutory Authority.	120,000	16,210
	c. Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction ;	1,500,000	-
	Sub-Total of DEVELOPMENT COST	27,778,956	1,475,810
2	Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)] of Estimated Column.	43,063,788	16,760,642
3	% completion of Construction Work % (as per Project Architect's Certificate)	NA	

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4	Proportion of the Cost incurred on Land Cost and 28 % Construction Cost to the Total Estimated Cost. (3/2 %)	38.92
5	Amount Which can be withdrawn from the Designated Account.	16,760,642
	Total Estimated Cost * Proportion of cost incurred (Sr. number 2 * Sr. number 5)	
6	Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement.	-
7	Net Amount which can be withdrawn from the Designated Bank Account under this certificate.	16,760,642

This certificate is being issued for RERA compliance for the **M/s Ankit Construction** and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully,
For **ANKIT TALREJA & ASSOCIATES**
MRN - 177608
FRN-144732

Ankit Talreja
CA. Ankit Talreja
Nagpur
26th July 2017



**ANKIT TALREJA & ASSOCIATES**

CHARTERED ACCOUNTANTS

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(ADDITIONAL INFORMATION FOR ONGOING PROJECTS)

1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost Incurred) (calculated as per the Form IV)	26,303,146
2	Balance amount of receivables from sold apartments as per Annexure A to this certificate(as certified by Chartered Accountant as verified from the records and books of Accounts)	-
3	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts)	756.08
	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA)as per Annexure A to this certificate	22,909,103
4	Estimated receivables of ongoing project. Sum of 2 + 3 (ii)	22,909,103
5	Amount to be deposited in Designated Account – 70% or 100% IF 4 is greater than 1, then 70 % of the balance receivables of ongoing project will be deposited in designated Account	22,909,103

This certificate is being issued for RERA compliance for the Prathmesh Shelters and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Yours Faithfully,
For ANKIT TALREJA & ASSOCIATES
MRN - 177608
FRN-144732W



Date:-26/07/2017
Place:-Nagpur

CA. Ankit Talreja
Nagpur
26th July 2017

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Annexure A

Statement for calculation of Receivables from the Sales of the Ongoing Real Estate Project
Project (Prathmesh Shelters)
Sold Inventory

Sr. No.	Flat No.	Carpet Area (in Sq Mtrs.)	Unit Consideration as per Agreement / Letter of Allotment	Received Amount	Balance Receivable
(1)	(3)	(4)	(5)	(6)	(7)
NA					
TOTAL		-	-	-	-

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Unsold Inventory Valuation

Ready Recknor Rate as on the date of Certificate of the Residential premises Rs 30,300 per sm. at Carpet Area *(Cost at carpet Area = 1.2 of Cost at Built up area (i.e. Rs 25,250 per sm.)

Sr. No.	Flat No.	Carpet Area (in Sq Mtrs.)	Unit Consideration as per Read Reckoner Rate (ASR)
(1)	(2)	(3)	(4)
1	101	47.56	1,441,038
2	102	50.03	1,515,909
3	103	45.77	1,386,831
4	104	45.66	1,383,498
5	201	47.56	1,441,038
6	202	50.03	1,515,909
7	203	45.77	1,386,831
8	204	45.66	1,383,498
9	301	47.56	1,441,038
10	302	50.03	1,515,909
11	303	45.77	1,386,831
12	304	45.66	1,383,498
13	401	47.56	1,441,038
14	402	50.03	1,515,909
15	403	45.77	1,386,831
16	404	45.66	1,383,498
Total		756.08	22,909,103