SARA NAGARI- II

Survey no.10/1/AMauzaNalwadi
Wardha – 442001

Promoter:UdayNitnaware
103/07, LaxmiNagar,Wardha – 442001
Mob. 9822232565
E-mail: udayward@gmail.com

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Date 27.02.2023

Format 'A'

Declaration about Separate Bank Account for real estate Proiects.

A. Name of the Promoter Organisation: UDAY MANSARAMJI NITNAWARE

B. Name of the Proiect : SARA NAGARI - II

1. I am aware that as per Section 4 (2) (1)(D) of Real Estate (Registeration and Development) Act, 2016, promoters are required to open a separate account in a schedule bank to for the purpose of depositing Seventy Percent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I have a separate bank account for this real estate project the particulars whereof are as follows :

Name of Account Holder	:UdayNitnaware
A/c no	: 2311237146492708
Name of Bank	:AU SMALL FINANCE BANK LTD
Address	:GANDHI NAGAR WARDHA
IFSC Code	:AUBL0002371

3. We hereby confirm that the aforesaid bank account :
   a) is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate project from the allottees, from time to time;

   b) is a no lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account.

   c) the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

   d) Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter webpage the statements of accounts duly certified and signed by a Chartered Accountant in Practice.

Date:27.02.2023

Udaym.Nitnaware

Promoter