ANNEXURE '1'

MODEL FORM OF ALLOTMENT LETTER

Note: - 1) For compliance of the provision of clause (g) of sub section (2) of section 4 of the real estate (Regulation and Development) Art, 2016 (the Act), the proforma of the allotment letter to be uploaded along with the application for registration of the real estate project shall be as per This model form of allotment letter.

2) It shall be mandatory to issue allotment letter in this format whenever a sum not more than 10% (ten percent) of the cost of the apartment, plot or building as the case may be, is collected as deposit or advance.

No. Date: 02.05.2023

To,
Mr/Mrs./ Ms……
R/o ..... (Address)
Telephone/Mobile number.....
Pan Card No.:
Aadhar Card No.:
Email ID:

Sub: Your request for allotment of flat/duplex/~~commercial premises/plot~~ in the project known as **ARMORS NAGAR** having MahaRERA Registration No_____ .

Sir/Madam,

1. Allotment of the said unit:

This has reference to your request referred at the above subject. In that regard, we have the pleasure to inform that you have been allotted a BHK flat/duplex/~~villa/ bungalow/ commercial premises/plot~~ bearing ---------- admeasuring RERA Total Carpet area---------- sq. mtrs equivalent ---------- sq. ft. situated on Plot No.89 ~~/Building/ Tower/Block/Wing~~ in the project known as **ARMORS NAGAR**, having MahaRERA Registration No. ---------- hereinafter referred to as "the said unit", being developed on land bearing ~~C.S.No(s)/CTS No(s~~)/Final Plot No. 89, Survey No.16/1,16/4,16/5, ~~Hissa No(s)/Gat No(s) /Khasra No(s)~~ lying and being at Village/Mouza-Junona, Taluka-Hinganghat, Dist-Wardha, admeasuring for a total consideration of Rs_____in figures _____(Rupees___in Words._____ only) (Exclusive of GST, stamp duty and registration charges.)

2. **<u>Allotment of garage / Covered parking space</u>: Not applicable.**

OR

2. **<u>Allotment of open car parking</u>:**

Further we have the pleasure to inform you that you have been allotted an open car parking bearing No.----------Without consideration.

3. **<u>Receipt of part consideration:</u>**

A. You have requested us to consider payment of the booking amount / advance payment in stages which request has been accepted by us and accordingly we confirm to have received from you and amount of (RS. ---------- in figures) (Rupees. In words only) being____% of the total consideration value of the said unit as booking.

Amount /advance payment on dd /mm/yyyy through mode of payment .

The Balance _____ % of the booking amount /advance payment shell be paid by you in the following manner.

i. Rs. In figures (Rupees. In words only) being
Or before dd/mm/yyyy.

ii. Rs. In figures (Rupees. In words only) being
Or before dd/mm/yyyy.

iii. Rs. In figures (Rupees. In words only) being
Or before dd/mm/yyyy.

iv. Rs. In figures (Rupees. In words only) being
Or before dd/mm/yyyy.

Note: The total amount accepted under this clause shall not be more than 10% of the cost of the said unit.

B. If you fail to make the balance _____% of the booking amount /advance payment within the time period stipulated above further action as started in clause 12 hereunder written shall be taken by us as against you.

4. **Disclosure of information :**

We have made available to you the following information namely: -

i. The sanctioned plans, layout plans, along with specifications, Approved by the competent authority are displayed at the project site and has also been uploaded on MahaRERA website.

ii. The stage wise time schedule of completion of the project, including the provisions for civic infrastructure like water, sanitation and electricity is as stated in Annexure - A attached herewith and

iii. The website address of MahaRERA is https://maharera.mahaonline.gov.in/#

5. **Encumbrances :**

We hereby confirm that the said unit is free from all encumbrances as on date.

6. **Future payments :**

Further payments towards the consideration of the said unit as well as of the garage(s)/covered car parking space(s) shall be made by you, in the manner and at the times as well as on the terms and conditions as more specifically enumerated /stated in the agreement for sale to be entered into between ourselves and yourselves.

7. **Possession:**

The said unit along with the garage(s)/covered car parking spaces(s) shall be handed over to you on or before subject to the payment of the consideration amount of the said unit as well as of the garage(s) /covered car parking space(s) in the manner and at the times as well as per the terms and conditions as more specifically/enumerated/ stated in the agreement for sale to be entered into between ourselves and yourselves.

8. **Interest payment:**

In case of delay in making any payments, you shall be liable to pay interest at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

9. **Cancellation of allotment:**

i. In case you desire to cancel the booking an amount mentioned in the Table hereunder written* would be deducted and the balance amount due and payable shall be refunded to you without interest within 45 days from the date of receipt of your letter requesting to cancel the said booking.

Sr. No.	If the letter requesting to cancel the booking is received,	Amount to be deducted
1.	within 15 days from issuance of the allotment letter;	Nil;
2.	within 16 to 30 days from issuance of the allotment letter;	1% of the cost of the said unit;
3.	within 31 to 60 days from issuance of the allotment letter;	1.5% of the cost of the said unit;
4.	after 61 days from issuance of the allotment letter.	2% of the cost of the said unit.

*The amount deducted shall not exceed the amount as mentioned in the table above.

ii. In the event the amount due and payable refereed in clause -9 above is not refunded within 45 days from the date of receipt of your letter requesting to cancel the said booking, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal cost of lending rate plus two percent.

10. **Other Payment :**

You shall make the payment of GST , stamp duty and registration charge, as applicable and such other payment as more specifically mentioned in the agreement for sale , the proforma where of is enclosed herewith in term of clause 11 hereunder written .

11. **Profroma of the agreement for sale and binding effect :**

The proforma of the agreement for sale to be entered into between **ourselves and yourselves is enclosed** herewith for your ready reference. Forwarding the proforma of the agreement for sale does not create a binding obligation on the part of us and you until compliance by yourselves of the mandate as stated in Clause 12.

12. <u>Execution and registration of the agreement for sales:</u>

a. You shall execute the agreement for sale and appear for registration of the same before the concerned Sub-Registrar within a period of 2 months from the date of issuance of this letter or within such period as may be communicated to you.
*The said Period of 2 months can be further extended on our mutual understanding.

**In the event the booking amount is collected in stages and if the Allottee fails to pay the subsequent stage installment, the prompter shall serve upon the Allottee a notice calling upon the allottee to pay the subsequent stage installment within 15 fifteen) days which if not complied, the promoter shall be entitled to cancels this allotment letter. On cancellation of the allotment letter the promoter shall be entitled to forfeit the amount paid by the allottee or such amount as mentioned in the Table enumerated in Clause 9 whichever is less. In no ever the amount to be forfeited shall exceed the amount mentioned in the above referred Table. Except for the above all the terms and conditions us enumerated in this allotment letter shall be applicable even for cases where booking amount is collected in stages.*

b. If you fail to execute the agreement for sale and appear for registration of the same **before** the concerned Sub-Registrar within the stipulated period 2 months from the date of issuance of this letter or within such period as may be communicated to you, we shall be entitled to serve upon you a notice calling upon you to execute the agreement for sale and appear for registration of the same within 15 (Fifteen) days, which if not complied, we shall be entitled to cancel this allotment letter and further we shall be entitled to forfeit an amount **not exceeding 2%** of the cost of the said unit and the balance amount if any due and payable shall be refunded without interest within 45 days from the date of expiry of the notice period.

c. In the event the balance amount due and payable referred in Clause 12 (ii) above is not refunded within 45 days from the date of expiry of the notice period, you shall be entitled to receive the balance amount with interest calculated at the rate which shall be the State Bank of India highest Marginal Cost of Lending Rate plus two percent.

13. **Validity of allotment letter :**

This allotment letter shall not be construed to limit your rights and interest upon execution and registration of the agreement for sale between ourselves and yourselves. Cancellation of allotment of the said unit thereafter, shall be covered by the terms and conditions of the said registered document.

14. **Headings:**

Headings are inserted for convenience only and shall not affect the construction of the various Clauses of this allotment letter.

Signature _____

Name _____

(Promoter(s)/ Authorized Signatory)

(Email ld.)

Date: _____

Place: _____

CONFRIMATION & ACKNOWLEDGEMENT

I / We have read and understood the contents of this allotments letter and the annexure . I/we here by agree and accept the terms and conditions as stipulated in the allotment letter.

Signature :_____

Name :_____

(Allottee/s)

Date:

Palce :

Annexure –A

Stage wise time Schedule of completion of the projects

Sr. No.	Stages	Date of Completion
1	Excavation	
2	Basements (if any)	
3	Podiums (if any)	
4	Plinth	
5	Stilt (if any)	
6	Slabs of super structure	
7	Internal walls, internal plaster, completion of floorings, doors and windows	
8	Sanitary electrical and water supply fittings within the said units	
9	Staircase, lifts wells and lobbies at each floor level overhead and underground water tanks	
10	External plumbing and external plaster, elevation, completion of terraces with Waterproofing.	
11	Installation of lifts waters pumps, firefighting fittings and equipment, electrical fittings, mechanical equipment, finishing to entrance lobby/s, plinth protection , paving of areas appurtenant building /wing compound wall and all others requirements as may be required to complete project as per specifications in agreement of sale , any other activities	
12	Internal roads & footpaths, lighting	
13	Water supply	
14	Sewerage (chamber, lines, septic tank, STP)	
15	Storm water drains	
16	Treatment and disposal of sewage and sullage water	
17	Solid waste management & disposal	
18	Water conservation/ rain water harvesting	
19	Electrical meter room, sub-station, receiving station	
20	Others	

Promoter (S) /Authorized Signatory