MRAG & CO.
CHARTERED ACCOUNTANTS

To,
M/s. Ratan Constructions
Achraj Tower
Chhindwara Road, Chhaoni
Nagpur - 440013

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by M/s. Ratan Constructions for the period from 29th July 2017 to 31st March 2018 with respect to MahaRERA Regn. Number P50500007301

Dear Sir,

With reference to books of accounts and records provided to us with respect to your on-going project "Achraj Riviera", we hereby provide the following information:

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of M/s. Ratan Construction for the period ended 31st March 2018 and hereby certify that:
   (i) M/s. Ratan Construction have completed around 86% of the project titled Achraj Riviera MahaRERA Regn.No. P50500007301 located at Nagpur
   (ii) Amount collected during the year for this project is Rs. 74,51,040/-
   (iii) Amount withdrawn during the year for this project is Rs. 74,51,040/-
4. I/We certify that the M/s. Ratan Construction has utilized the amounts collected for Achraj Riviera project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Yours Faithfully

CA. Arun Bafna
Partner
(M. No.134887)

MRAG & CO. LLP Chartered Accountants